

ANZ Plus

Home Loans

Switching Cashback

Offer

Terms and Conditions

Introduction

1. The promoter of the ANZ Plus 'Home Loans Switching Cashback Offer' home loan promotion is Australia and New Zealand Banking Group Limited ABN 11 005 357 522 of Level 9, 833 Collins Street, Docklands, Victoria, 3008.
2. Applicants who meet the Offer Eligibility Criteria will be eligible for a payment of \$2,000. The payment will generally be made by crediting the Eligible ANZ Plus Account.
3. You agree to be bound by these terms and conditions when applying for an Eligible Home Loan.

What some words mean

4. In these terms and conditions:

Capitalised words have the same meaning as in the *ANZ Plus Home Loan Terms and Conditions*, unless these terms and conditions say otherwise.

Applicant means the individual named as Sole Owner, Co-Owner First or Co-Owner Other in respect to the Eligible Plus Home Loan application(s).

Apply means submitting an application(s) for an ANZ Plus Home Loan via the ANZ Plus App which results in a Home Loan Application Number(s) being created on ANZ Plus systems in your name(s).

Drawdown Date means the date when the funds are dispersed to the home loan account.

Eligible ANZ Plus Account means an ANZ Plus account held in the name of one or both of the borrower(s) at the Drawdown Date, and which an Applicant has instructed ANZ to use to pay a shortfall or receive surplus funds at settlement of the Eligible Home Loan.

Eligible Home Loan means an ANZ Plus Standard Variable Rate Home Loan with a Loan to Value Ratio of 80% or less

Eligible Loan Purpose means refinancing an existing home loan from another financial institution which is not related to ANZ. Customers who apply to refinance an existing ANZ home loan to ANZ Plus are not eligible for this Offer.

Ineligible Home Loan means any lending from ANZ other than an Eligible Home Loan, including:

1. ANZ Equity Manager
2. ANZ Equity Manager in a Company Name
3. ANZ Standard Variable Rate Home Loan
4. ANZ Standard Variable Rate Residential Investment Loan
5. ANZ Standard Variable Rate Residential Land Loan
6. ANZ Standard Variable Rate Residential Investment Land Loan
7. ANZ Standard Variable Rate Home Loan structured as a construction loan
8. ANZ Simplicity PLUS Home Loan
9. ANZ Simplicity PLUS Residential Investment Loan
10. ANZ Simplicity PLUS Home Loan structured as a construction loan
11. ANZ Standard Variable Rate Home Loan in a Company Name
12. ANZ Fixed Rate Home Loan
13. ANZ Fixed Rate Home Loan in a Company Name
14. ANZ Fixed Rate Residential Investment Loan
15. ANZ Standard Variable Rate Residential Investment Loan in a Company Name
16. ANZ Fixed Rate Residential Investment Loan in a Company Name
17. ANZ Standard Variable Rate Residential Land Loan in a Company Name
18. ANZ Standard Variable Rate Residential Investment Land Loan in a Company Name
19. ANZ Interest-in-Advance Residential Investment Loan
20. ANZ Interest-in-Advance Residential Investment Loan in a Company Name
21. ANZ Personal Loans
22. ANZ Business and Commercial Loans
23. Short term loan arrangements, which includes, for avoidance of doubt, bridging finance
24. Other line of credit products
25. Other products not listed as an Eligible Home Loan
26. Additional Lending under an existing ANZ home loan
27. Restructure of an existing ANZ home loan

Loan to Value Ratio (LVR) means the Loan Balance compared to ANZ's assessed value of the property offered to secure your loan, expressed as a percentage.

New to ANZ Plus Lending means new credit offered by ANZ following an application for a home loan made through the ANZ Plus app. This may include multiple new loans with ANZ Plus so long as at least one of the home loan applications meets the Offer Eligibility Criteria. For the avoidance of doubt, credit which has been refinanced from an existing ANZ loan to ANZ Plus is not eligible for this Offer.

Offer means the offer to eligible applicants of a payment of \$2,000 if they meet the Offer Eligibility Criteria, otherwise known as the 'ANZ Plus Home Loans Switching Cashback Offer'.

Offer Eligibility Criteria means the criteria set out in clauses 5 and 6.



Eligibility criteria

5. You (or you and your co-borrower jointly) can participate in the Offer if:
 - a) You apply for an Eligible ANZ Plus Home Loan in the ANZ Plus App which is submitted after 1 August 2024 and before the 30 September 2024 (Note: Offer may be amended or withdrawn at any time)
 - b) Approved by ANZ and drawn down within 120 days of the Application date, New to ANZ Plus Lending with an opening Loan Balance of \$250,000 or more, and for an Eligible Loan Purpose
 - c) At the time of drawdown, you (or your co-borrower) hold an Eligible ANZ Plus Account.
 - d) You (or a co-borrower on the same Loan) have not previously successfully applied to participate in this Offer, redeemed an ANZ home loan offer or promotion or received a rebate or benefit from ANZ (including for non-ANZ Plus home loan offers) within the 12 months prior to applying for this Offer.
6. You are not eligible to participate in the Offer in connection with, or in addition to, any other ANZ home loan offer, promotion, rebate or benefit (including an offer of Qantas Points).
7. The Offer can only be redeemed once for each eligible Home Loan to a maximum of a single cashback payment of up to \$2,000, regardless of the number of borrowers.

Calculating the applicable LVR

8. If you have met the relevant eligibility criteria for this offer, ANZ will calculate the applicable cashback amount based on the following:

*LVR will be determined based on bank assessed security value and based on application/loan structure.

The LVR will be determined based on the individual application(s) taking into consideration the loan structure irrespective of Lenders Mortgage Insurance Waivers/Exemptions. Existing loans and security positions unrelated to the application(s) will not be considered when determining overall LVR for this offer.

9. A maximum of one single cashback amount may apply irrespective of the number of applicants, applications, loans or securities.

Claim for switching cashback

Subject to meeting the eligibility as outlined by the eligibility section:

Account Payable:

10. The applicant(s) must have an eligible ANZ Plus account in the name of the borrower(s) identified for settlement at the Drawdown Date to receive this offer.
11. If the applicant(s) do not have a linked ANZ Plus account in the name of the borrower(s) at the Drawdown Date to receive this offer, ANZ may not process a cashback payment.

Claim Process:

12. The applicant will be automatically opted in to receive the cashback offer after they have qualified for the offer as part of applying to refinance an Eligible ANZ Plus Home Loan to ANZ Plus within the promotional offer period.
13. The applicant(s) will receive the cashback amount into their Eligible ANZ Plus Account.
14. If ANZ cannot identify an eligible ANZ Plus account selected as part of settlement, ANZ will automatically choose another eligible ANZ Plus account (if available) to process your payment within 60 days from qualifying for the offer. If ANZ is unable to identify an ANZ Plus account in the name of the borrowers, ANZ may not process a cashback payment.
15. In the case of Joint Home Loan Applications where you do not have a Joint Eligible ANZ Plus account, the cashback amount will be paid into the account selected for settlement. If this account is not available, ANZ may choose to pay the cashback amount into an ANZ Plus account in the name of one of the eligible applicants; If ANZ is unable to identify an account in the name of the borrowers, ANZ may not process a cashback payment.



No representations or warranties

16. Except as required by law, ANZ makes no representations or warranties with respect to this Offer or any benefits or entitlements under the Offer.

Taxes and duties

17. You acknowledge and agree that you are solely responsible for any taxation liability you may incur in relation to your participation in the Offer or your Eligible ANZ Plus Home Loan, and any associated taxation implications.

Variation and termination

18. ANZ may vary these terms and conditions from time to time, including by:

- a) adding, withdrawing, changing or substituting the benefits available to you under the Offer (including changing the cash back amount)
- b) changing the circumstances or time at which the applicable cashback amount will be credited into an Eligible ANZ Plus account
- c) changing the Offer Eligibility Criteria; or
- d) changing the duration of the Offer or the period of time in relation to which the Offer is available.

19. ANZ may terminate or withdraw this Offer at any time without prior notice.

20. ANZ may reject, cancel, or reverse a payment if it has reasonable grounds to believe that a person's conduct or dealings with respect to an Eligible ANZ Plus Home Loan, the Offer or any other dealings with ANZ may be fraudulent or otherwise illegal.

21. If you are not satisfied with any change or variation ANZ makes to the Offer, you can terminate your participation at any time by providing notice to ANZ.

Other matters

22. ANZ reserves the right to disqualify any person who participates in the Offer but does not comply with these terms and conditions or who tampers with the Offer process.

23. Failure by ANZ to enforce any of its rights at any stage does not constitute a waiver of those rights. Errors and omissions will be accepted at ANZ's discretion.

24. All applications for credit, including for Eligible ANZ Plus Home Loans, are subject to ANZ's credit approval criteria. Terms and conditions, fees and charges, and other eligibility criteria apply.

25. These terms and conditions are:

- a) separate to the terms and conditions of each applicable Eligible ANZ Plus Home Loan; and
- b) do not form part of the credit contract for any of your Eligible ANZ Plus Home Loans.

To the extent of any inconsistency between these terms and conditions and the terms and conditions of your Eligible ANZ Plus Home Loan, the terms and conditions of your Eligible ANZ Plus Home Loan prevail.

