

ANZ FOREIGN CURRENCY ACCOUNT

TARGET MARKET DETERMINATION

PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

TARGET MARKET

| ANZ Foreign Currency Account has been designed for customers who: | Key attributes of ANZ Foreign Currency Account that make this product appropriate for the target market: |
|--|--|
| <ul style="list-style-type: none">• are carrying on a business or investment activities; | <ul style="list-style-type: none">• Eligibility: ANZ Foreign Currency Account is only available for business purposes (or investment purposes via ANZ Private). |
| <ul style="list-style-type: none">• require access to their foreign currency funds on demand, want to have the ability to make and receive payments in foreign currency from time to time, and may require the additional functionality provided by channels or other add-on features; | <ul style="list-style-type: none">• Access to Funds: allows customers to access funds and make or receive payments in the currency of the account, Australian dollars or in an eligible foreign currency via multiple channels and additional services. |
| <ul style="list-style-type: none">• wish to earn interest on funds (subject to market rates); and | <ul style="list-style-type: none">• Interest: interest may be payable on balances (subject to market rates and negotiation between ANZ and the customer). |
| <ul style="list-style-type: none">• have sophisticated needs that can be best met by banking products and services offered by ANZ's Institutional Division. | <ul style="list-style-type: none">• Broad range of channels: compatible with a broad range of channels and additional services such as accounts receivables management, receivables, payables and liquidity management solutions. |

DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ Foreign Currency Account so that it is likely to be issued to customers in the target market.

| | Condition | Why do we do this? |
|-------------------------------------|--|---|
| Channel | <p>ANZ Foreign Currency Account can only be issued to customers through the following distribution channels:</p> <ul style="list-style-type: none"> • ANZ Institutional; • ANZ Commercial Banking; and • ANZ Private. <p>ANZ Foreign Currency Account cannot be issued to customers by third parties.</p> | <p>So that ANZ only issues ANZ Foreign Currency Account to a customer if it receives the customer's application for the account through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.</p> |
| Training & Accreditation | <p>ANZ Foreign Currency Account can only be issued to customers by ANZ directly or through the following persons:</p> <ul style="list-style-type: none"> • authorised ANZ staff. | <p>So that:</p> <ul style="list-style-type: none"> • checks are conducted on matters such as qualifications and past conduct for ANZ staff involved in the distribution of ANZ products; and • ANZ staff responsible for issuing products understand the distribution process they are required to comply with when distributing ANZ products, as well as the legislative framework relevant to their activities. |
| Process | <p>ANZ Foreign Currency Account can only be issued to customers by:</p> <ul style="list-style-type: none"> • following ANZ's customer application and assessment process, including making relevant inquiries into the customer's product needs. | <p>So that inquiries are made to determine whether the product meets the needs, financial situation and objectives of the customer.</p> |

REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review this TMD periodically to ensure it remains appropriate.

| Periodic Reviews of the TMD | Timing |
|---|---|
| <ul style="list-style-type: none">Initial review | <ul style="list-style-type: none">No later than 18 months from the date the TMD is made. |
| <ul style="list-style-type: none">Subsequent ongoing review | <ul style="list-style-type: none">No later than 18 months from the date of the previous review. |

Review Triggers

In addition, ANZ will review this document earlier if one or more of the following factors occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination or a court decision, or ASIC or other regulatory guidance that materially affects the product, including the introduction of currency controls that materially affect the use or distribution of the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (e.g. significant dealings in the product that are not consistent with this TMD) that reasonably suggests the TMD is no longer appropriate.

REPORTING

Regulated persons may engage in retail product distribution conduct in respect of ANZ Foreign Currency Account (for example, where the regulated person is an Investor Directed Portfolio Service (IDPS) or IDPS-like scheme or receives a direction from their end client to deposit funds with ANZ).

Regulated persons must provide the following information to ANZ:

| Category | Description | Reporting period | Reporting timeframe |
|------------|---|-------------------------|--|
| Complaints | <ul style="list-style-type: none">Whether any complaints relating to the product were received during the reporting period; andIf so:<ul style="list-style-type: none">the number of complaints received during the reporting period; andthe substance of those complaints and any general feedback relating to the product or its performance. | Every calendar quarter. | As soon as practicable and in any case within 10 business days of the relevant reporting period. |

IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Click [here](#) or visit <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Click [here](#) or visit <https://www.anz.com/institutional/solutions/> for information about ANZ Institutional products and solutions.