

# ANZ FOREIGN EXCHANGE CONTRACTS: VALUE TODAY TRANSACTION, VALUE TOMORROW TRANSACTION AND SPOT TRANSACTION (“ANZ FOREIGN EXCHANGE CONTRACTS”)

## TARGET MARKET DETERMINATION

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### PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

### TARGET MARKET

ANZ Foreign Exchange Contracts have been designed for customers who:	Key attributes of ANZ Foreign Exchange Contracts that make this product appropriate for the target market:
<ul style="list-style-type: none"><li>• are carrying on a business;</li></ul>	<ul style="list-style-type: none"><li>• <b>Eligibility:</b> ANZ Foreign Exchange Contracts are only available for customers who are carrying on a business.</li></ul>
<ul style="list-style-type: none"><li>• wish to exchange one approved foreign currency for another at an agreed rate (on a date no more than three business days from the trade date);</li></ul>	<ul style="list-style-type: none"><li>• <b>Currency Exchange:</b> customers can exchange one currency for another at an agreed rate on an agreed settlement date.</li></ul>
<ul style="list-style-type: none"><li>• are willing to pay applicable fees and charges; and</li></ul>	<ul style="list-style-type: none"><li>• <b>Fees:</b> fees and charges may be payable on variation or early termination of an ANZ Foreign Exchange Contract.</li></ul>
<ul style="list-style-type: none"><li>• meet onboarding and credit criteria (where applicable) for access to this product.</li></ul>	<ul style="list-style-type: none"><li>• <b>Onboarding and credit criteria:</b> customers must be able to meet onboarding and credit criteria (where applicable) in order to access the product.</li></ul>

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## DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ Foreign Exchange Contracts so that they are likely to be issued to customers in the target market.

	Condition	Why do we do this?
<b>Channel</b>	<p>ANZ Foreign Exchange Contracts can only be issued to customers through the following distribution channels:</p> <ul style="list-style-type: none"> <li>• ANZ Markets Sales</li> </ul> <p>ANZ Foreign Exchange Contracts cannot be distributed by third parties.</p>	<p>So that ANZ only issues ANZ Foreign Exchange Contracts to a customer if it receives the customer's application for the product through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.</p>
<b>Training &amp; Accreditation</b>	<p>ANZ Foreign Exchange Contracts can only be issued by ANZ to customers by:</p> <ul style="list-style-type: none"> <li>• authorised ANZ staff.</li> </ul>	<p>So that:</p> <ul style="list-style-type: none"> <li>• checks are conducted on matters such as qualifications and past conduct for ANZ staff involved in the distribution of ANZ products; and</li> <li>• ANZ staff responsible for issuing products understand the distribution process they are required to comply with when distributing ANZ products, as well as the legislative framework relevant to their activities.</li> </ul>
<b>Process</b>	<p>ANZ Foreign Exchange Contracts can only be issued to customers by:</p> <ul style="list-style-type: none"> <li>• following ANZ's customer application and assessment process, including making relevant inquiries into the customer's product needs.</li> </ul>	<p>So that inquiries are made to determine whether the product meets the needs, financial situation and objectives of the customer.</p>

## REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review this document periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none"><li>Initial review</li></ul>	<ul style="list-style-type: none"><li>No later than 18 months from the date the determination is made.</li></ul>
<ul style="list-style-type: none"><li>Subsequent ongoing review</li></ul>	<ul style="list-style-type: none"><li>No later than 18 months from the date of the previous review.</li></ul>

### Review Triggers

In addition, ANZ will review this document earlier if one or more of the following factors occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination or a court decision, or ASIC or other regulatory guidance that materially affects the product, including the introduction of currency controls that materially affect the use or distribution of the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the determination is no longer appropriate.
- Any other event occurs or information is received (e.g. significant dealings in the product that are not consistent with this determination) that reasonably suggests the determination is no longer appropriate.

## REPORTING

Regulated persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none"><li>Whether any complaints relating to the product were received during the reporting period; and</li><li>If so:<ul style="list-style-type: none"><li>the number of complaints received during the reporting period; and</li><li>the substance of those complaints and any general feedback relating to the product or its performance.</li></ul></li></ul>	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

## IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Click [here](#) or visit <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Click [here](#) or visit <https://www.anz.com.au/business/help-support/terms-conditions> for information about the product.