

ANZ ONE

TARGET MARKET DETERMINATION

PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

TARGET MARKET

ANZ One has been designed for customers who:	Key attributes of ANZ One that make this product appropriate for the target market:
<ul style="list-style-type: none">• Hold or are applying for an eligible ANZ home loan and want to use the balance in the bank account to reduce the interest payable under the home loan;	<ul style="list-style-type: none">• Eligibility: ANZ One is only available to customers who hold or are applying for an eligible home loan.• Operation: While the account is linked to an eligible ANZ home loan, the balance in the account is used as part of the interest calculation on the home loan to reduce the interest charged.
<ul style="list-style-type: none">• Require a transactional bank account for personal or domestic purposes;	<ul style="list-style-type: none">• Transactional ability: Allows customers to access funds and make or receive payments through multiple payment methods (including cards and online).
<ul style="list-style-type: none">• Want the ability to make and receive payments frequently through one or more of the payment methods offered by ANZ; and	<ul style="list-style-type: none">• Payment methods: Payments can be made through various payment methods.
<ul style="list-style-type: none">• Are comfortable paying a periodic fee for the account.	<ul style="list-style-type: none">• Fees: A monthly service fee applies to this account.

DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ One so that it is likely to be provided to customers in the target market.

	Condition	Why do we do this?
Channel	<p>ANZ One can only be provided to customers through the following channels:</p> <ul style="list-style-type: none"> • ANZ Branches, ANZ Private Bank, ANZ Customer Contact Centre; • ANZ Mobile Lenders[‡]; and • ANZ accredited brokers. <p>[‡] Mobile Lenders are credit representatives of ANZ and provide services only in relation to ANZ loans.</p>	<p>So that ANZ only considers providing ANZ One if the customer's application for the account is received through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.</p>
Training & Accreditation	<p>ANZ One can only be provided to customers through the following persons:</p> <ul style="list-style-type: none"> • Authorised ANZ staff and ANZ Mobile Lenders who are accredited and trained; and • ANZ accredited brokers who are accredited and given instructions to an appropriate level for their tasks. 	<p>So that:</p> <ul style="list-style-type: none"> • checks are conducted on matters like qualifications and past conduct for relevant individuals who are involved in the distribution of ANZ products; and • individuals understand the distribution process they are required to comply with when distributing ANZ products, as well as the legislative framework relevant to their activities.
Process	<p>ANZ One can only be provided to customers by following ANZ's customer application and product selection process, including making relevant enquiries into the customer's product needs, for customers who hold or are applying for an eligible ANZ home loan.</p>	<p>So that enquiries are made to determine whether the product is likely to be consistent with the needs, financial situation and objectives of the customer.</p>

REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none">Initial review	<ul style="list-style-type: none">No later than 18 months from the date the TMD is made.
<ul style="list-style-type: none">Subsequent ongoing review	<ul style="list-style-type: none">No later than 18 months from the date of the previous review.

Review Triggers

In addition, ANZ will review this document earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance that materially affects the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (for example, significant dealings in the product that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.

REPORTING

Regulated Persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none">• Whether any complaints relating to the product were received during the reporting period; and• If so:<ul style="list-style-type: none">- the number of complaints received during the reporting period; and- the substance of those complaints and any general feedback relating to the product or its performance.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

In addition, ANZ accredited brokers must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Regulator Feedback	Any other significant feedback from a regulator or consumer group which relates to the suitability of the product or its distribution.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.
Significant dealings	<ul style="list-style-type: none">• Date(s) the significant dealing occurred;• Description of the significant dealing and why it is not consistent with the TMD;• Why the dealing is significant;• How the significant dealing was identified; and• What steps, if any, have been, or will be, taken in relation to the significant dealing.	See reporting timeframe.	As soon as practicable and in any case within 10 business days of becoming aware of the significant dealing.

IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Go to <https://www.anz.com.au/personal/home-loans/compare-home-loan/offset-account/> for information about the product.