

ANZ BUSINESS CREDIT FACILITY

TARGET MARKET DETERMINATION

PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

TARGET MARKET

ANZ Business Credit Facility has been designed for customers who:	Key attributes of ANZ Business Credit Facility that make the product appropriate for the target market:
<ul style="list-style-type: none">• Are running a business (whether or not for profit);• Require a line of credit linked to a transaction account, on the terms of the ANZ Business Credit Facility;	<ul style="list-style-type: none">• Eligibility: ANZ Business Credit Facility is only available for business purposes.
<ul style="list-style-type: none">• Meet the eligibility requirements for an ANZ Business Credit Facility;	<ul style="list-style-type: none">• Bundled product: The line of credit and transaction account are a single product and a customer cannot obtain the transaction account unless they meet the requirements for the line of credit.
<ul style="list-style-type: none">• Want the ability to make and receive payments through one or more of the payment methods offered by ANZ; and	<ul style="list-style-type: none">• Transactional ability: Allows customers to access funds and make and receive payments through multiple payment methods on demand.• Payment methods: Payments can be made through a range of methods, including digitally.
<ul style="list-style-type: none">• Require access to their funds on demand, but are willing to accept transaction fees if the number of transactions in a month exceeds the set maximum limit of fee-free transactions.	<ul style="list-style-type: none">• Transaction Fee: Transaction fees apply on transactions over a certain free monthly limit.• IB4B: Access to ANZ Internet Banking for Business is available for an additional fee.

DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ Business Credit Facility so that the product is likely to be provided to customers in the target market.

	Condition	Why do we do this?
Channel	<p>ANZ Business Credit Facility can only be provided to customers through the following channels:</p> <ul style="list-style-type: none"> • ANZ Commercial; and • ANZ National Business Centre. <p>ANZ Business Credit Facility cannot be distributed by third parties. Brokers may refer customers to ANZ, however only authorised ANZ staff may decide to issue the product to a customer.</p>	<p>So that ANZ only considers providing ANZ Business Credit Facility if the customer's application is received through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.</p>
Training & Accreditation	<p>ANZ Business Credit Facility can only be provided to customers by ANZ directly or through the following persons:</p> <ul style="list-style-type: none"> • Authorised ANZ staff who are accredited and trained. 	<p>So that:</p> <ul style="list-style-type: none"> • checks are conducted on matters like qualifications and past conduct for ANZ staff involved in the distribution of ANZ products; and • ANZ staff responsible for providing products understand the distribution process they are required to comply with when distributing ANZ products, as well as the legislative framework relevant to their activities.
Process	<p>ANZ Business Credit Facility can only be provided to customers by following ANZ's affordability and suitability checking processes. These processes are subject to ANZ's requirements to comply with the Banking Code of Practice "diligent and prudent banker" obligations to assess whether the customer can repay by considering the appropriate circumstances reasonably known to the bank about the customer's financial position or account conduct.</p>	<p>So that enquiries are made to determine whether the product meets the likely needs, financial situation and objectives of the customer.</p> <p>ANZ's affordability and suitability checking process includes measures to:</p> <ul style="list-style-type: none"> • collect financial information from customers that ANZ considers relevant; • analyse that information and assess whether the credit facility meets the "diligent and prudent banker" standard; and • make enquiries with customers about what they will use the ANZ Business Credit Facility for and what features they require so that the product is likely to be consistent with their needs and objectives.

REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none">Initial review	<ul style="list-style-type: none">No later than 18 months from the date the TMD is made.
<ul style="list-style-type: none">Subsequent ongoing review	<ul style="list-style-type: none">No later than 18 months from the date of the previous review.

Review Triggers

In addition, ANZ will review this document earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance that materially affects the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the product.
- ANZ has information about the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (for example, significant dealings in the product that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.

REPORTING

Regulated persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none">Whether any complaints relating to the product were received during the reporting period; andIf so:<ul style="list-style-type: none">the number of complaints received during the reporting period; andthe substance of those complaints and any general feedback relating to the product or its performance.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Contact ANZ for information about the product.