

## ANZ V2+ BROKING

### TARGET MARKET DETERMINATION

#### PURPOSE OF THIS DOCUMENT

This target market determination is made by ANZ under section 994B of the *Corporations Act 2001* (Cth). Its purpose is to describe who this product has been designed for, conditions under which the product must be distributed and how this document will be monitored for ongoing appropriateness.

#### TARGET MARKET

| ANZ V2+ Broking has been designed for customers who:  | Key attributes of ANZ V2+ Broking that make the product appropriate for the target market:   |
|---|--|
| <ul style="list-style-type: none"><li>Have or will have a trading account with CMC Markets and who are required to have a linked settlement account for trades made through CMC Markets;</li></ul>                          | <ul style="list-style-type: none"><li><b>Availability:</b> This V2+ Broking account is only available to customers who have a trading account with CMC Markets.</li><li><b>Linked account:</b> An account to act as a linked settlement account for trades made through CMC Markets.</li></ul> |
| <ul style="list-style-type: none"><li>Require the ability to make and receive payments through some payment methods;</li></ul>  | <ul style="list-style-type: none"><li><b>Payment methods:</b> Transactions can be made by contacting the V2 PLUS Service Centre. Payments can also be made through a range of methods, including digitally and via ANZ Phone Banking. An ANZ Access Card may also be requested.</li></ul>      |
| <ul style="list-style-type: none"><li>Require an intermediary authorised by CMC Markets to view the account, and who may require the intermediary to make and receive payments through available payment methods;</li></ul> | <ul style="list-style-type: none"><li><b>Intermediary access:</b> An intermediary authorised by CMC Markets may be granted:<ul style="list-style-type: none"><li>view-only access; or</li><li>full access.</li></ul></li></ul>   |
| <ul style="list-style-type: none"><li>Are comfortable paying transaction fees for some transactions (other than for Internet Banking Transactions*); and</li></ul>  | <ul style="list-style-type: none"><li><b>Fees:</b> No fees charged for Internet Banking Transactions*. Fees charged for transactions which are not 'Free ANZ Transactions*'. </li></ul>  |
| <ul style="list-style-type: none"><li>May want to earn interest (subject to market rates) when this amount is above a specified amount.</li></ul>   | <ul style="list-style-type: none"><li><b>Interest:</b> Customers earn a variable rate of interest on the account balance. Interest does not accrue in respect of any day on which the closing balance of the account is less than the specified amount.</li></ul>                              |

\*Refer to the [ANZ V2+ Broking Terms and Conditions \(PDF\)](#) for a list of transactions which are 'ANZ Transactions', 'Internet Banking Transactions' and 'Free ANZ Transactions'.

## DISTRIBUTION CONDITIONS

ANZ applies the following conditions and restrictions to the distribution of ANZ V2+ Broking so that the product is likely to be provided to customers in the target market.

|                              | Condition  | Why do we do this?   |
|------------------------------|--|--|
| <b>Channel</b>               | ANZ V2+ Broking can only be provided to customers through the following channels: <ul style="list-style-type: none"><li>• CMC Markets; and</li><li>• authorised intermediaries of CMC Markets.</li></ul>   | So that ANZ only considers providing ANZ V2+ Broking if the customer's application is received through channels that are subject to appropriate conditions, controls and/or monitoring by ANZ.                   |
| <b>Approval and Training</b> | ANZ V2+ Broking can only be provided to customers through the following persons: <ul style="list-style-type: none"><li>• CMC Markets; and</li><li>• authorised intermediaries of CMC Markets.</li></ul>  | So that the account is only provided through entities that have an agreement with ANZ under which they are authorised to arrange to issue ANZ V2+ Broking and comply with the requirements under that agreement. |
| <b>Process</b>               | ANZ V2+ Broking can only be arranged to be issued by CMC Markets or an authorised intermediary of CMC Markets at the instruction of the customer, where the account is required as a settlement account to enable CMC Markets or an authorised intermediary of CMC Markets to provide a trading account to the customer.<br><br>ANZ V2+ Broking can only be provided to customers by following ANZ's account issuance process. | This process is designed to confirm whether the customer is likely to fall within the target market.   |

## REVIEW THE TARGET MARKET DETERMINATION (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

| Periodic Reviews of the TMD   | Timing  |
|---|---|
| <ul style="list-style-type: none"><li>Initial review</li></ul>            | <ul style="list-style-type: none"><li>No later than 18 months from the date the TMD is made.</li></ul>        |
| <ul style="list-style-type: none"><li>Subsequent ongoing review</li></ul> | <ul style="list-style-type: none"><li>No later than 18 months from the date of the previous review.</li></ul> |

### Review Triggers

In addition, ANZ will review this document earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the product or its distribution.
- There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance that materially affects the product.
- There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to either the product or CMC Markets or authorised intermediaries of CMC Markets so far as it relates to the product.
- ANZ has information about either:
  - the way in which the product is being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate; or
  - the way in which CMC Markets or an authorised intermediary of CMC Markets is operating, so far as it relates to the product, that reasonably suggests the TMD is no longer appropriate.
- Any other event occurs or information is received (for example, significant dealings in the product that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.

## REPORTING

Regulated persons must provide the following information to ANZ:

| Category   | Description   | Reporting period        | Reporting timeframe  |
|------------|---|-------------------------|--|
| Complaints | <ul style="list-style-type: none"><li>Whether any complaints relating to the product were received during the reporting period; and</li><li>If so:<ul style="list-style-type: none"><li>the number of complaints received during the reporting period; and</li><li>the substance of those complaints and any general feedback relating to the product or its performance.</li></ul></li></ul> | Every calendar quarter. | As soon as practicable and in any case within 10 business days of the relevant reporting period. |

In addition, CMC Markets and authorised intermediaries of CMC Markets must provide the following information to ANZ:

| Category             | Description  | Reporting period         | Reporting timeframe  |
|----------------------|--|--------------------------|--|
| Regulator feedback   | Any other significant feedback from a regulator or consumer group which relates to the suitability of the product or its distribution.   | Every calendar quarter.  | As soon as practicable and in any case within 10 business days of the relevant reporting period.             |
| Significant dealings | <ul style="list-style-type: none"><li>• Date(s) the significant dealing occurred;</li><li>• Description of the significant dealing and why it is not consistent with the TMD;</li><li>• Why the dealing is significant;</li><li>• How the significant dealing was identified; and</li><li>• What steps, if any, have been, or will be, taken in relation to the significant dealing.</li></ul> | See reporting timeframe. | As soon as practicable and in any case within 10 business days of becoming aware of the significant dealing. |

### IMPORTANT INFORMATION

This target market determination is not a recommendation, opinion or advice that any person acquire the product or is within the target market for the product. It does not summarise the terms or risks of the product and is not an offer of, or invitation to apply for, the product to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the product or this target market determination. Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations> for more information about target market determinations. Refer to the [ANZ V2+ Broking Terms and Conditions \(PDF\)](#) for information about the product.