

LEADING LIFE (CLOSED TO NEW MEMBERS)

This is a summary of the key features offered by Leading Life superannuation policies. For more detail about the terms and conditions of your cover see the information provided when you commenced your policy.

If you do not have these documents or need assistance call us on 1800 932 023.

This product provides you with life insurance cover within superannuation.

Premiums can be paid only by you where you are eligible to contribute to superannuation and any benefits paid under the product can only be released if you have satisfied a superannuation condition of release, for example on death or permanent incapacity.

Leading Life (superannuation) is a superannuation product that only provides insurance cover such as Death and Total and Permanent Disablement (TPD) benefits. Unlike some superannuation products, it does not have an account balance.

The policy is guaranteed renewable to the applicable expiry age, provided it is not cancelled earlier and premiums continue to be paid.

TYPES OF COVER OFFERED

Life Cover

The policy provides a lump sum benefit equal to the sum insured on the death of the life insured.

Cover expires at age 75, when you are generally no longer eligible to contribute to super. However, you may be eligible to continue cover beyond this age by converting to a non-super policy.

TPD Cover – Optional

Where selected this option provides a lump sum benefit equal to the TPD sum insured if the life insured becomes totally and permanently disabled. The definition of TPD depends on the type of TPD Cover selected. Your policy documents will show whether this option has been selected.

TPD Cover expires on the policy anniversary before age 65, but cover may be continued until age 75 as TPD cover for loss of independent existence only. You may also be eligible to continue cover beyond this age by converting to a non-super policy.

Any TPD benefit paid reduces the amount of any Death benefit paid. If your policy includes the option TPD Buy Back Benefit, you can apply to reinstate the previous level of your Life cover 12 months after the payment of a TPD claim.

PREMIUMS

Continuance of the policy is dependent on the payment of the policy premiums. Your premium includes a policy fee.

Premiums are recalculated at each policy anniversary based on your age. The Insurer may change premium rates at any time. If this happens, we will provide you with prior notice of the change.

INDEX LINKING

Where you have selected indexation options, the sum insured may increase at each renewal day by changes in the Indexation Factor (minimum 3%). Your policy documents will show whether this option has been selected.

OTHER CONDITIONS

Further conditions and exclusions apply to the cover provided under this product. Details are contained in your policy documents.

This information is current as at January 2019. This key features summary is provided for information purposes only and the product's features, terms and conditions may have changed over time. It has been prepared without taking account of your personal needs, financial circumstances or objectives. Before acting on this information you should consider whether the information is appropriate for you having regard to your personal needs, financial circumstances and objectives. This product is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, RSE L0000673) as trustee of the OnePath MasterFund ABN 53 789 980 697, RSE R1001525. OnePath Life Limited ABN 33 009 657 176 AFSL 238341 is the insurer.