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ANZ supports milestone Financial Close for First Nations-led Jinbi Solar Project

ANZ is proud to support the Jinbi Solar Project, one of Australia's largest First Nations-led renewable energy initiatives to reach Financial Close, driven by Yindjibarndi Energy Corporation (YEC).

As one of the financiers backing the project, ANZ is pleased to help enable construction of Jinbi on Yindjibarndi Ngurra (Country) in the Pilbara, supporting the delivery of long-term, sustainable energy infrastructure grounded in strong cultural leadership, governance and partnership.

Financial Close confirms that all key financing, contractual arrangements, approvals and consents are finalised and unconditional, clearing the way for construction to begin. It also marks a major achievement for YEC, which has progressed its first project to Financial Close within three years of establishment.

ANZ Head of First Nations Strategy, Shelley Cable, said the bank is proud to support a project that reflects both commercial strength and Traditional Owner-led development.

"Reaching Financial Close is a significant and exciting milestone, and ANZ is proud to help bring the landmark Jinbi Solar Project to life. It is a powerful demonstration of what can be achieved when First Nations leadership is backed by strong industry partnerships.

"ANZ is proud to support Traditional Owners to lead development on-Country in a way that reflects their priorities. Projects like Jinbi are critical to creating economic growth and set a strong benchmark for First Nations participation in major infrastructure projects," continued Ms Cable.

Stage 1 of the Jinbi Solar Project will comprise a 75 MWac solar facility, with an option to expand to 150 MWac, including the potential addition of battery energy storage systems (BESS), subject to future approvals and development decisions.

Construction will now proceed following the issue of Notices to Proceed, with early works already underway and full commercial operations expected in mid-2028.

ANZ is committed to banking and growing the First Nations economy as part of its 2035 Australian First Nations Strategy, ['Fuelling the Fire'](#), which aims to drive meaningful progress toward economic self-determination.

For media enquiries contact:

Alexandra La Sala
Public Relations Advisor
Tel: +61 499 292 554

Kate Power
Public Relations Manager
Tel: + 61 481 547 556

About Yindjibarndi Energy Corporation: Formed in 2023, Yindjibarndi Energy Corporation (YEC) is one of Australia's largest Indigenous led renewable energy initiatives. YEC is a partnership between Yindjibarndi Aboriginal Corporation (YAC) and ACEN, a leading renewable energy company in the Asia Pacific region. YEC aims to develop a portfolio of up to 3 gigawatts of renewable energy capacity within approximately 13,000 square kilometres of Yindjibarndi Ngurra, supporting decarbonisation, electrification and new industries in the Pilbara and delivering enduring economic and social benefits for Yindjibarndi people.

About ANZ's First Nations Strategy: In June 2025, ANZ announced the launch of *'Fuelling the Fire'*, its inaugural Australian First Nations Strategy and a landmark first for the Australian banking sector. Harnessing the combined strengths of ANZ and First Nations, the ten-year strategy aims to advance First Nations' aspirations for economic

self-determination. ANZ was the first major Australian company to register a Reconciliation Action Plan in 2007 and has since completed five. The First Nations Strategy builds on this foundation.