

News Release

For Release: 2 September 2022

ANZ in Sustainability Club Loan first for Geely Auto

ANZ today announced it has joined six global banks to secure the first sustainability loan for leading Chinese car manufacturer Geely Automobile Holdings Ltd (Geely Auto).

The three-year, US\$400 million facility will allow for further investment into Geely Auto's research and production in new energy segment, to accelerate the development and implementation of new energy vehicle technologies.

This follows the launch of Geely Auto's "Sustainable Finance Framework" in May, outlining its future issuance of green, social and sustainability bonds and loans.

ANZ Head of Sustainable Finance, International Stella Saris Chow said: "We are pleased to support Geely Auto in linking their financing to their sustainability goals, including reducing carbon emissions by committing to transform their business towards electromobility and becoming a carbon-neutral company.

"Geely Auto's strategy aligns with ANZ's purpose to support customers transition to net zero, and we see significant opportunities for other auto companies with similar commitments," Ms Saris Chow said.

For ANZ media enquiries:

Elsa Huang
Head of Communications, NEA
+86-21-61696002
elsa.huang@anz.com

About Geely Auto Group

Geely Auto Group, a leading automobile manufacturer based in Hangzhou was founded in 1997 as a subsidiary unit of Zhejiang Geely Holding Group (ZGH). It employs more than 50,000 people, operates 12 manufacturing plants, five global Research & Development centres in Hangzhou, Ningbo, Gothenburg, Coventry and Frankfurt. Geely Auto has been selected as a constituent of the "Hang Seng ESG 50 Index," "Hang Seng Corporate Sustainability Benchmark Index," and the "FTSE Social Responsibility Index."

About ANZ

ANZ's Sustainable Finance business is recognised as a market leader across Australia, New Zealand and Asia Pacific, and is estimated to have participated in approximately 5% of global sustainable finance deal volume in 2021, according to Bloomberg and ANZ data. ANZ is the largest bank servicing institutional and large corporate customers in its home markets of Australia and New Zealand, where it ranks #1 for overall market-and lead-bank penetration (according to Peter Lee Associates). In Asia and China, ANZ has ranked #1 for relationship quality for the past 5 years, according to Greenwich Associates.