

News Release

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ANZ confirms discussions with KKR

In response to market speculation, ANZ today confirmed it is in discussions with Kohlberg Kravis Roberts & Co. (KKR) about a potential acquisition of MYOB.

ANZ and KKR are yet to reach agreement in relation to the acquisition and there is no certainty it will proceed.

MYOB is one of Australia's leading providers of business management, financial and accounting solutions for SMEs, Enterprise and Accounting Practice customers.

Should the transaction proceed it would be subject to regulatory approvals, including from the Australian Competition and Consumer Commission and the New Zealand Overseas Investments Office.

ANZ will make an announcement to the market if the negotiations are successfully completed and an agreement is entered into.

For media enquiries contact:

Stephen Ries
Head of Corporate Communications
Tel: +61 409 655 551