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Clare Morgan appointed Group Executive Australia Commercial

ANZ today announced Clare Morgan has been appointed Group Executive Australia Commercial, reporting to Chief Executive Officer Shayne Elliott.

As a member of ANZ's Executive Committee, Ms Morgan will be responsible for ANZ's commercial business in Australia where she will lead a team serving customers ranging from sole proprietors through to emerging corporates as well as Private Banking.

Ms Morgan has extensive financial services experience across a variety of business and institutional banking sales and product roles in Australia and the United States. Most recently Clare worked at Commonwealth Bank of Australia as Executive General Manager of Small Business Banking.

Commenting on the appointment Mr Elliott said: "Clare is an outstanding leader and I'm confident her business banking experience will be an asset to both ANZ and our customers. This is a significant appointment for ANZ as we continue to transform how we serve our commercial customers through the better use of digital platforms and data," Mr Elliott said.

Ms Morgan's appointment follows ANZ separating out Australia Commercial as a stand-alone division in March this year.

Mr Elliott continued: "While banking small businesses has always been core to what we do, it's the right time to increase focus on this market, given it is a significant opportunity for ANZ and the progress we have made in other parts of our business.

"Clare joins an experienced team running our major businesses with Antonia Watson leading New Zealand through a period of major change, Maile Carnegie returning Australia Retail to growth and Mark Whelan having transformed Institutional into one of the best run wholesale banking businesses globally," Mr Elliott said.

Ms Morgan will join ANZ in early 2023 and will be based in Sydney.

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