

ANZ Australian Job Advertisement Series Media Release

7 December 2020



This is not personal advice.
It does not consider your
objectives or circumstances.
Please refer to the
Important Notice.

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Next release:
December 2020 data

Expected release date:
Tuesday 5 January 2021

Job Ads climb higher on Melbourne reopening

ANZ Australian Job Ads¹ jumped 13.9% m/m in November, following an upwardly-revised 11.9% m/m rise in October. Job ads are 4.7% lower than the February level (pre-pandemic) and down 3.3% y/y.

	Number	Seasonally adjusted	
		% m/m	% y/y
Total job ads	145,684	13.9	-3.3

See page 4 for [technical details](#)

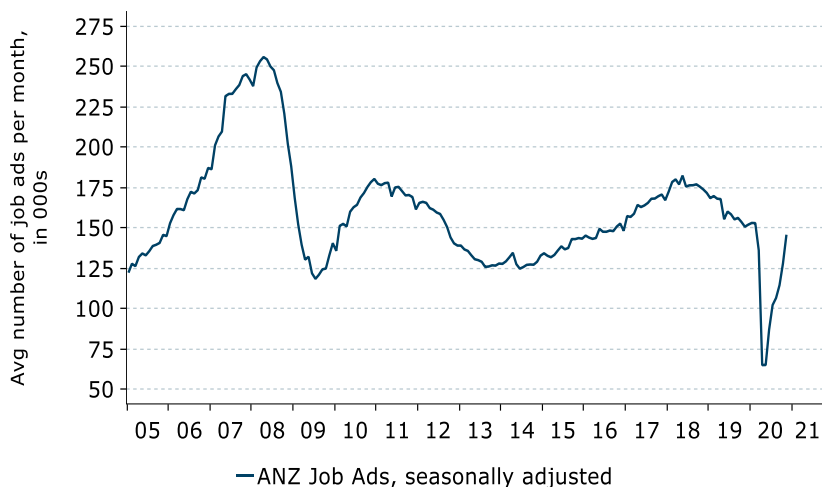
ANZ Senior Economist, Catherine Birch, commented:

Victoria's reopening has sparked an acceleration in the Job Ads recovery through October and November, with ANZ Job Ads up 27% over the two-month period.

While regional Victorian restrictions started easing earlier, Melbourne's restrictions have lifted progressively since 28 September. Accordingly, our Australia-wide [high frequency indicator](#) shows activity has risen to just shy of its trend level and Victorian [spending](#) has surged. We expect this will translate into further significant employment gains in Victoria in the near-term, following the 87k rise in October.

ANZ Job Ads are on track to match or even exceed pre-COVID levels by year-end. This suggests that the rebound in national employment could continue into early-2021 at least, although the lagged recovery in full-time employment remains a concern. There are other challenges to face in 2021, not least the end of JobKeeper. Even if employment gains persist, it will be a lot longer before underutilisation can be brought back down to a satisfactory rate.

ANZ Job Ads gained 13.9% m/m in November



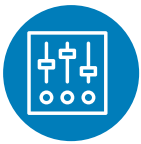
Source: SEEK, Dept of Education Skills and Employment, Macrobond, ANZ Research

¹ Note changes in methodology in this release and resulting revisions to the historical series. The inclusion of newspaper job ads was discontinued in January 2019, and the seasonal adjustment process modified. See Appendix.



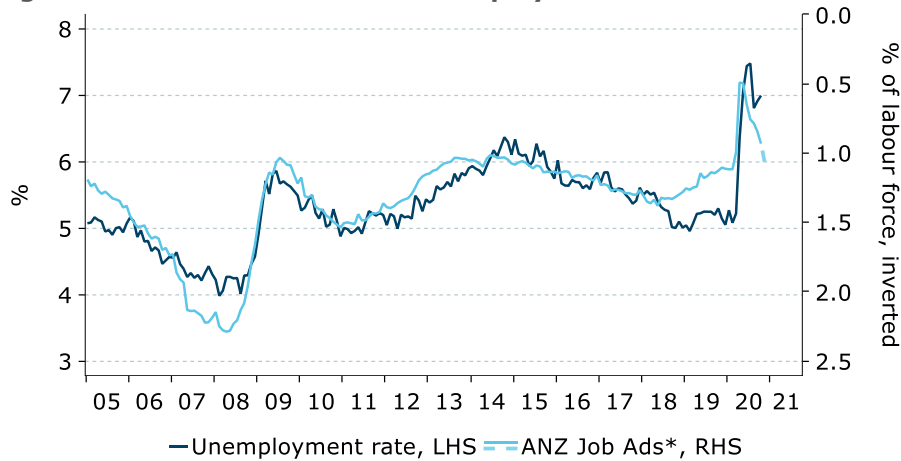
Average total number of job ads per month – Australia

Date	Original	Seasonally adjusted		
	Number	Number	Per cent change	
			Month	Year
2009-10	139,554	139,518		
2010-11	174,478	174,365		25.0
2011-12	166,698	166,579		-4.5
2012-13	141,107	140,985		-15.4
2013-14	128,162	128,055		-9.2
2014-15	131,138	131,223		2.5
2015-16	143,244	143,303		9.2
2016-17	154,844	154,901		8.1
2017-18	172,763	172,890		11.6
2018-19	169,905	169,984		-1.7
2019-20	131,970	132,035		-22.3
Nov 2017	176,668	170,634	0.6	11.8
Dec 2017	149,674	167,117	-2.1	12.8
Jan 2018	141,728	172,443	3.2	9.7
Feb 2018	183,912	178,387	3.4	13.8
Mar 2018	186,728	180,035	0.9	13.4
Apr 2018	174,149	176,933	-1.7	7.8
May 2018	181,765	182,381	3.1	12.0
Jun 2018	177,685	175,571	-3.7	7.1
Jul 2018	179,349	176,333	0.4	6.6
Aug 2018	185,833	176,396	0.0	5.0
Sep 2018	187,857	176,943	0.3	5.2
Oct 2018	184,003	175,492	-0.8	3.5
Nov 2018	180,956	173,762	-1.0	1.8
Dec 2018	154,372	171,620	-1.2	2.7
Jan 2019	136,971	168,382	-1.9	-2.4
Feb 2019	174,999	169,689	0.8	-4.9
Mar 2019	173,697	168,054	-1.0	-6.7
Apr 2019	164,923	167,793	-0.2	-5.2
May 2019	154,097	155,291	-7.5	-14.9
Jun 2019	161,805	160,059	3.1	-8.8
Jul 2019	162,673	158,334	-1.1	-10.2
Aug 2019	164,305	155,197	-2.0	-12.0
Sep 2019	167,310	156,146	0.6	-11.8
Oct 2019	162,688	153,621	-1.6	-12.5
Nov 2019	157,876	150,664	-1.9	-13.3
Dec 2019	135,055	151,955	0.9	-11.5
Jan 2020	121,223	153,006	0.7	-9.1
Feb 2020	157,283	152,874	-0.1	-9.9
Mar 2020	141,911	136,057	-11.0	-19.0
Apr 2020	62,218	64,801	-52.4	-61.4
May 2020	61,546	64,855	0.1	-58.2
Jun 2020	89,555	86,906	34.0	-45.7
Jul 2020	107,765	102,041	17.4	-35.6
Aug 2020	115,238	106,436	4.3	-31.4
Sep 2020	126,148	114,368	7.5	-26.8
Oct 2020	136,763	127,926	11.9	-16.7
Nov 2020	152,905	145,684	13.9	-3.3



ANZ Job Ads in relation to other indicators

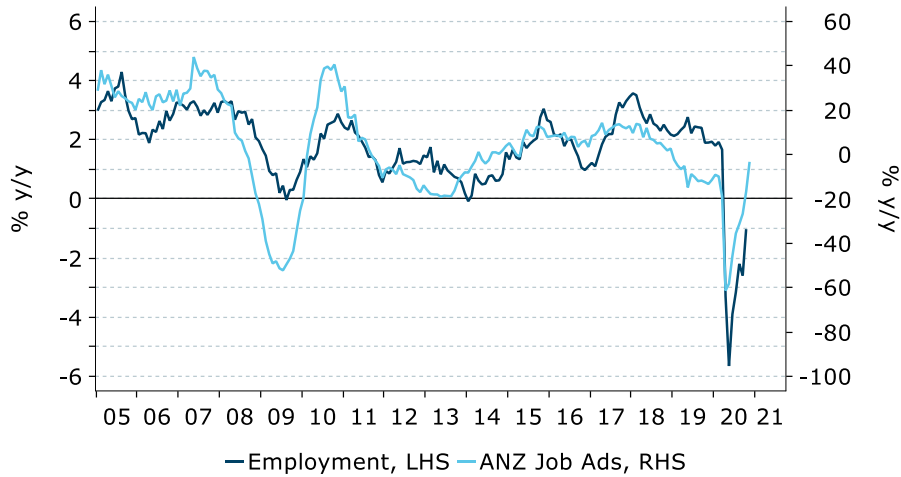
Figure 1. ANZ Job Ads and the unemployment rate



*Last observation uses previous month's labour force as proxy.

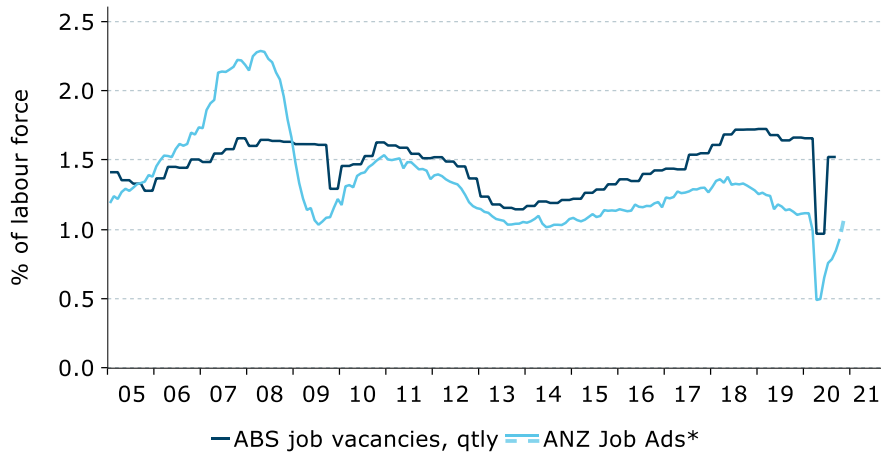
Source: ABS, SEEK, Dept of Education Skills and Employment, Macrobond, ANZ Research

Figure 2. ANZ Job Ads and employment growth



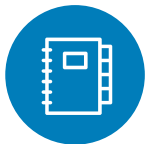
Source: ABS, SEEK, Dept of Education Skills and Employment, Macrobond, ANZ Research

Figure 3. ANZ Job Ads and ABS job vacancies



*Last observation uses previous month's labour force as proxy.

Source: ABS, SEEK, Dept of Education Skills and Employment, Macrobond, ANZ Research



Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites: Seek.com.au and the Department of Education, Skills and Employment's Australian JobSearch site (Jobsearch.gov.au).

As of the November 2020 release, newspaper job ads have been excluded from the series from January 2019 onwards and the historical data were revised. Prior to this, for some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each booking may contain multiple advertisements. In addition, the series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ Job Advertisements series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The series is not intended as and should not be used as a tool to assess the financial performance of any of the newspapers it draws information from.

Seasonal adjustment and trend

The X-11 ARIMA seasonal adjustment method is used from the November 2020 release onwards. Note that new and revised original data can result in revisions to the seasonal factors applied to historical estimates.

Note that the trend data series has been temporarily suspended during the COVID-19 period. This is in line with the ABS' suspension of trend data series as "the interpretation of trend estimates during the period affected by COVID-19 could be misleading".



Important notice

[4 April 2019]

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