

News Release

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ANZ comments on the Australian Government's proposed bank tax

ANZ today noted the Australian Government's proposed tax on bank liabilities announced as part of last night's Federal Budget.

Beginning from 1 July 2017, the new tax will affect Australia's five largest banks including ANZ. The new tax is the subject of briefings by the Australian Government in the coming days and of continuing analysis by ANZ.

At this stage it is too early to provide a definitive estimate of the financial impact on ANZ and an update will be provided to the market when ANZ's analysis is complete.

For media enquiries contact:

Stephen Ries, +61 409 655 551