

News Release

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ANZ reduces money transfer fees to Pacific

ANZ today announced it was reducing international money transfer fees from Australia to five Pacific countries, effective immediately.

The fee for an international money transfer to Fiji, Samoa, Vanuatu, Kiribati or Tonga is now just \$9* for payments initiated by internet banking, phone banking or via an Australian ANZ branch.

Commenting on the fee reduction, Group Executive Australia Fred Ohlsson said: "Many families and businesses in these five nations rely on friends and relatives who are living and working in Australia to send them money.

"We have reduced the fees for these money transfers through our Australian branches and phone banking from \$32 to \$9, and through internet banking from \$18 to \$9.

"This fee makes these money transfers more affordable for the people of these five nations, and the economies that need this financial activity," Mr Ohlsson said.

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*Subject to any fees charged by the correspondent bank in the country where the payment is received. Fees vary by correspondent bank.