

News Release

For release: 12 July 2016

Etienne Alexiou withdraws legal action against ANZ

ANZ today confirmed that former employee Etienne Alexiou has withdrawn his legal action against ANZ.

No money was paid by ANZ to Mr Alexiou and in accordance with Fair Work Act proceedings each party will meet their own legal costs.

ANZ Chief Risk Officer Nigel Williams said: "The closure of this case means all legal action initiated by employees who were dismissed in late 2015 for serious breaches of our Code of Conduct has been withdrawn.

"While it's disappointing our business and our people have been unfairly subjected to a series of unfounded claims, ANZ will continue to take an uncompromising stance to legal disputes of this nature where it considers them to be without merit," Mr Williams said.

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