

News Release

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ANZ offers Apple Pay to Mastercard customers

-Offering an easy, secure and private way to pay-

ANZ today announced its Mastercard customers can now make convenient, quick and secure payments with Apple Pay.

From today, more than 500,000 ANZ customers with a Mastercard credit card can use Apple Pay wherever contactless payments are accepted.

ANZ Managing Director Products and Marketing, Matt Boss said: "Our customers have responded really well to the launch of Apple Pay and now our customers can make mobile payments with Mastercard credit cards as well.

"At ANZ we are working hard to build the best digital bank for our customers and this is another important step towards that goal.

"Our customers want choice in the way they bank and where they bank, and we know our Mastercard customers, both consumers and merchants will be pleased with this news."

Mastercard Australasia's Head of Market Development and Innovation, Garry Duursma said: "Apple Pay is a great example of innovation in the payment space. Mastercard was the first in the world to offer contactless payments, and Australians are fast adopters with more than seven out of ten Mastercard transactions now made using contactless technology at over 750,000 terminals across Australia. Consumers love using the technology for speed, safety and convenience benefits and now cardholders are able to enjoy safe and convenient payments from their devices in store, within apps and soon on the web, using their iPhone, Apple Watch, iPad or Mac."

Security and privacy is at the core of Apple Pay, so when you use it with a credit or debit card, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element of the device. Each transaction is authorised with a one-time unique dynamic security code.

"With Mastercard's Digital Enablement Service (MDES) powering the secure tokenisation service for ANZ, cardholders can benefit from secure payments from their mobile devices everywhere contactless payments are accepted," Mr Duursma said.

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus and Apple Watch. Online shopping in apps accepting Apple Pay is as simple as the touch of a finger with Touch ID, so there's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information. When paying for goods and services within apps, Apple Pay is compatible with iPhone 6 and later, as well as iPad Air 2, iPad mini 3 and iPad Pro.

The announcement comes after ANZ this year became the first major Australian bank to offer Apple Pay to customers. ANZ remains the only major Australian bank to offer these services.

Learn more at www.anz.com/applepay.

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