

Media Release

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ANZ appoints Sanjeev Bajaj CEO India

ANZ today announced Sanjeev Bajaj has been appointed CEO for India, reporting to CEO International Banking Farhan Faruqui.

Mr Bajaj joins from Credit Suisse AG where from 2010 he was CEO Mumbai Branch, Managing Director & Head Fixed Income India. Prior to this he was CEO, Managing Director & Head of Fixed Income and International Businesses at JM Financial and has also held senior roles with Bank of America in India.

Commenting on the appointment, CEO International & Institutional Banking Andrew Géczy said: "Sanjeev's deep banking experience in India and his reputation for building high-performing teams will be of significant benefit as we continue the expansion of our business with the addition of new branches in Gurgaon and outer Bengaluru."

CEO International Banking Farhan Faruqui said: "It's an important time in the progress of our business in India and I'm confident that Sanjeev's mix of corporate banking and global markets experience will be an asset for our customers looking to grow their own businesses throughout the region."

Current India CEO Subhas DeGamia has been appointed Executive Director Super Regional Business Development, International Banking, based in Sydney.

Mr Faruqui added: "As one of our most experienced international bankers, Subhas has been instrumental in building our strong franchise in India and we're fortunate that in this new role he will continue to help our customers at a time when Australia and India look to finalise a free trade agreement."

Mr Bajaj is expected to join as new CEO for India in February, subject to regulatory approvals. Mr DeGamia will continue to lead the Indian business and support Mr Bajaj as he transitions into his new role.

ANZ India currently offers Indian Rupee and foreign currency services, working capital and term financing, transaction banking, global markets, deposits and advisory services to ANZ's customers in India and across 33 markets.

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