



Media Release

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ANZ July Interest Rate Review

ANZ today announced variable interest rates for Australian retail home loans will remain unchanged after its July interest rate review.

ANZ's standard variable home loan rate remains at 5.88%pa (5.98%pa comparison rate).

Effective from today, ANZ will announce the outcome of its monthly review by the Friday following the Reserve Bank of Australia's board meeting.

ANZ CEO Australia Philip Chronican said: "The change to the timing of our monthly review follows consistent customer feedback that they would like to understand the outcome of our interest rate review process earlier in the month in line with our competitors.

"Given the more predictable international economic environment and the greater stability that exists in offshore funding markets we are now in a position to assess the impact of any RBA decision along with the other drivers of funding costs in a more timely way," Mr Chronican said.

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