



## Media Release

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### **ANZ FastPay awarded 'Innovation in Mobile Payments' by IDC Financial Insights**

**- One of 12 banks recognised for innovation in Asia Pacific -**

ANZ FastPay, Australia's first mobile banking app to offer small business owners same day settlement of merchant payments processed using an iPhone and iPad, has been recognised for 'Innovation in Mobile Payments' at the Financial Insights Innovation Awards in Singapore.

There has been almost 20,000 downloads of ANZ FastPay since its launch as part of ANZ's *Banking on Australia* program in October 2012, a \$1.5 billion investment plan designed to make it easier for Australians to bank with ANZ.

ANZ General Manager of Small Business Banking Nick Reade said: "We know small business owners want simple and flexible payment solutions, so they can spend less time creating and chasing invoices, and more time building their business.

"ANZ FastPay allows small businesses to securely process same day settlement of credit and debit card payments to an ANZ account using an iPhone or iPad," Mr Reade said.

In announcing ANZ FastPay as a winner, Ooi Hui Long, Program Director of the FIIA 2013 said: "ANZ FastPay further raises the bar in mobile payments by giving SMEs and their customers a handy alternative to cash payments on-the-go."

Commenting on the award, ANZ General Manager of Cards and Payment Services, Marj Demmer said: "We've been focused on using innovation to make banking easier for small business customers, and I'm pleased that ANZ FastPay has been recognised as a leader in this field by one of the world's leading technology research firms."

Key features of ANZ FastPay include:

- Secure processing of credit and debit card transactions with same day access to takings (for transactions settled before 6.30pm) in a linked ANZ Business Account.
- Payment receipts automatically sent to both customer and merchant following the transaction.
- Multiple businesses and users can be set up on the same iPhone or iPad.
- Multiple iPhones or iPads can process card sales simultaneously, with takings settled into a single ANZ Business Account

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