

## Media Release

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## ANZ makes key Research appointments

ANZ today announced key Research appointments to further expand and strengthen ANZ's research product offering to its global customer base.

- Li-Gang Liu appointed Chief Economist, China
- · Richard Yetsenga appointed Head of Global Markets Research

Commenting on the appointments, ANZ Chief Economist Warren Hogan said: "The Research team has a central role to play in developing ANZ's global institutional investor customer base through strong insightful research. These appointments will help in fulfilling that role."

Li-Gang Liu, previously Head of Greater China Economics, will report to Mr Hogan and continue to lead and develop the Greater China economics team, covering China, Hong Kong and Taiwan, based in Hong Kong.

"China is an increasingly important part of ANZ's operations with significant potential for our institutional business. It is also an important fulcrum for our Research effort - as the most globally influential economy in the region, it lies at the heart of our research effort at ANZ," said Mr Hogan.

Richard Yetsenga, previously Head of FX Research, will report to Mr Hogan and oversee all of ANZ Research Strategy, including the existing FX, Rates and Commodities teams. He will be based in Sydney.

"Richard has the right experience to perform the role of Head of Global Markets Research, having run strategy teams across Asia including seven years at HSBC in Hong Kong where he was Global Head of Emerging Market FX Strategy," said Mr Hogan.

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