



Media Release

For release: 3 November 2011

ANZ announcement regarding covered bonds

Australia and New Zealand Banking Group Limited (ANZ) today announced its intention to offer from time to time, subject to market and other conditions, covered bonds.

It is intended that Perpetual Corporate Trust Limited (ABN 99 000 341 533) in its capacity as trustee of the ANZ Residential Covered Bond Trust will guarantee payments of interest and principal under the covered bonds. ANZ intends to use the proceeds from the covered bonds offering for general purposes of ANZ and its subsidiaries.

The covered bonds will be offered and sold from time to time to qualified institutional buyers in the United States pursuant to Rule 144A under the Securities Act of 1933, as amended (the Securities Act) and to non-US persons in transactions outside the United States in reliance on Regulation S under the Securities Act.

The covered bonds have not been registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws.

This media release does not constitute an offer to sell or a solicitation of an offer to purchase the covered bonds or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. This media release is being issued pursuant to Rule 135c under the Securities Act.

This media release is not directed at any Australian person who in connection with any proposed issue of covered bonds is a 'retail client' as defined in the Corporations Act 2001 of Australia.

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