



Media Release

For Release: 22 July 2010

ANZ continues its expansion in China - opens sub-branch in Beijing -

ANZ today announced the opening of a new sub-branch in ZhongGuanCun, the high-tech business district of Beijing, as part of ANZ's strategy to provide more convenient banking to customers.

Officially opening the new sub-branch today, ANZ Chief Executive Officer North East Asia, Europe and America, Gilles Planté said: "ANZ's new sub-branch in Beijing will provide individual customers and small and medium businesses with easy access to banking services from a convenient location in one of the highest growth areas of Beijing.

"The new sub-branch also offers our ANZ Signature Priority Banking experience to affluent individual customers, who will have dedicated relationship managers and receive highly personalised service," Mr Planté said.

In addition to the new sub-branch in Beijing, ANZ has four outlets in China in the key cities of Shanghai, Beijing and Guangzhou. ANZ is seeking local incorporation in 2010 to offer customers a larger distribution network and a wider range of RMB products and services.

Beijing has a population of more than 20 million and has the largest number of wealthy people in China, according to the 2009 Hurun report. Beijing is also the main source of Chinese migrants and overseas students to Australia and New Zealand. ZhongGuanCun, located in the Northwest of Beijing, is known as China's 'Silicon Valley' and is home to more than 300 academic research institutions and universities as well as more than 20,000 high-tech companies.

ANZ's ZhongGuanCun sub-branch provides a full range of local and foreign currency services to small and medium enterprises and individual foreigners, and assists local residents with their foreign currency personal banking needs and local currency deposits of CNY1 million and above. It is located at 2 Dongsan street, Zhongguancun, Haidian District, Beijing. Opening hours are Monday to Friday, 9:00am to 4:30pm.

Operating in China since 1986, ANZ now has five outlets in China, as well as strategic partnerships in two of China's key growth regions – a 19.9 per cent stake in the Shanghai Rural Commercial Bank and a 20 per cent stake in the Bank of Tianjin. ANZ also operates a 100 percent ANZ-owned rural bank in LiangPing county, the ChongQing LiangPing ANZ Rural Bank Co Ltd.

For media enquiries contact:

In Melbourne:

Alistair Marshall
Senior Communications Manager,
Asia Pacific, Europe & America
Tel: +61 3 86542159 or +61 4359 62533
Email: alistair.marshall@anz.com

In Shanghai:

Lucy Wong
Head of Marketing & Corporate
Communications China
Tel: +86-21-6169 6007
Email: lucy.wong@anz.com