



# Media Release

Corporate Communications

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## Management changes at ANZ

ANZ today announced additional responsibilities for two Management Board members following a decision by Margaret Payn Group Managing Director Strategy and Marketing, to leave ANZ.

- Alex Thursby will be responsible for Group Strategy and Marketing in addition to his role as CEO Asia Pacific.
- David Cartwright, Group Managing Director Operations, Technology and Shared Services will be responsible for strategic cost management, also part of Ms Payn's current responsibilities.

ANZ Chief Executive Officer Mike Smith said: "It is disappointing to see Margaret leave ANZ. As a member of our Management Board she has led the creation of our new One ANZ business model and the development of the Bank's strategic cost agenda. I want to extend my personal thanks to her for her outstanding contribution and wish her every success in the future.

"We have a strong senior team at ANZ and it's pleasing that we can manage change seamlessly by extending Alex's and David's responsibilities," Mr Smith said.

Mr Thursby and Mr Cartwright will take on their additional responsibilities effective 1 June 2009 after Ms Payn leaves ANZ.

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