

# Media Release



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## ANZ appoints Managing Director, Esanda

ANZ today announced the appointment of Mr Moray McDonald as Managing Director, Esanda, reporting to ANZ Group Managing Director, Commercial Banking, Mr David Hisco, who previously held the role.

Mr McDonald has more than 20 years of experience in secured, consumer, auto and commercial finance in the UK, Spain, Portugal and Australia. Most recently, he was Managing Director for Diners Club Australia and prior to this was the Director of Secured Lending and Director of Strategic Business Development at Citibank Australia.

Commenting on the appointment, Mr Hisco said: "We are delighted to have someone of Moray's calibre join the team at Esanda. Moray's breadth of experience across geographies and markets will be a valuable asset to both Esanda and the ANZ leadership team. This part of the cycle is a time for careful management but the shake-out in the asset finance industry is also creating opportunities."

Mr McDonald said: "Esanda is one of Australia's leading asset finance companies with a strong market position. We are a wholly-owned subsidiary of ANZ and we benefit from a AA credit rating and a well known brand."

"Esanda is committed to continuing to support our customers and to growing our business by developing quality relationships."

"There is significant change underway in the auto finance industry with some major companies such as GE and GMAC announcing they are withdrawing from Australia. We are well placed to take advantage of the business opportunities that are opening up selectively to grow our business," Mr McDonald said.

Mr McDonald is based in Melbourne and recently commenced his role.

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