

Media Release

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Corporate Communications
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ANZ launches Internet Banking for Business

ANZ today announced a new Internet banking platform for business customers with two-factor authentication for increased security.

ANZ Managing Director, Business Banking, Mr Daryl Johnson said the new Internet Banking platform aimed to provide business with online banking that was simple to use, highly secure and competitively-priced.

"We have developed an internet banking platform that combines greater security and functionality with a strong focus on convenience and simplicity," Mr Johnson said. "This is because our customers tell us they want banking services that help drive efficiencies and enable them to focus on the important things, such as growing their business."

Some key features of ANZ's Internet Banking for Business include:

- Increased security All third party transactions are protected by two-factor authentication using a one-time code generated by a unique security device to increase security
- Higher payment limits Additional daily payment limits up to \$150k, to provide greater flexibility and convenience.
- File transfers Transfer account information between most accounting systems and ANZ Internet Banking for Business, the one-time data entry helps save time and minimise error.
- Value for money the business banking online package is available for \$15 per month.

Mr Johnson said ANZ had been trialling the platform with a group of select customers over the past 12 months, with positive feedback about its useability and functionality.

"The platform has been set up around the needs of business, and aims to provide them with seamless online banking solutions that support their everyday operations," Mr Johnson said.

Mr Johnson said the launch of Internet Banking for Business was part of ANZ's overall strategy to improve the online environment for customers across the Group which began with a new look ANZ website in March. The next wave of improvements to online banking will focus on providing tailored security solutions for Personal, Corporate and Institutional customers in coming months.

"There's no room for complacency when it comes to security which is why we introduced twofactor as part of our ongoing investment in innovative technology and fraud detection systems. However, we don't see any single technology as the total security solution. Rather technology is important in a layered approach to security which includes helping to raise customer awareness."

ANZ provides 24/7 Internet Banking help desk support for customers. Business customers interested in ANZ Internet Banking for Business should speak to their ANZ manager.

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