Media Release

Corporate Communications
100 Queen Street
Melbourne Vic 3000
www.anz.com

For Release: 19 November 2007

Dividend Reinvestment Plan and Bonus Option Plan

ANZ today announced that of the approximately 1.868 billion ANZ shares on issue, around 43% will participate in the Dividend Reinvestment Plan ('DRP') or Bonus Option Plan ('BOP') in respect of the 2007 Final Dividend.

ANZ's 2007 Final Dividend is 74 cents per share and will be paid on 21 December 2007.

As previously announced, ANZ has entered into an agreement with UBS AG Australia Branch to fully underwrite the balance of the 2007 Final Dividend not reinvested by shareholders in the DRP or foregone by shareholders under the BOP.

For media enquiries contact:

Paul Edwards
Head of Corporate Communications
Tel: 0409-655 550
Email: paul.edwards@anz.com

For analyst enquiries contact:

Stephen Higgins
Head of Investor Relations
Tel: 03-9273 4185 or 0417-379 170
Email: stephen.higgins@anz.com