ANZ-Indeed Australian Job Ads

4 May 2026

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Next release:
May 2026 data

Expected release date:
Monday 1 June 2026

A modest fall in April

ANZ-Indeed Australian Job Ads fell 0.8% m/m in April following a downwardly revised 3.2% m/m fall in March. In trend terms, the series fell 0.4% m/m and was down 1.0% in annual terms.

ANZ-Indeed Job Ads (seasonally adjusted)		
% m/m	**% y/y**	**% vs 2010–19 average**
-0.8	-1.4	+12.5

See page 4 for technical details

ANZ Economist, Aaron Luk, commented:

ANZ-Indeed Australian Job Ads fell by 0.8% m/m in April but remains 5.2% above the December 2025 level.

The unemployment rate remained at 4.3% in March. While the RBA is likely to continue to assess labour market conditions as "tight", another month with the unemployment rate at 4.3% makes it less tight than earlier in the year when the unemployment rate had dipped down to 4.1%. As a result, we expect a subtle shift in the RBA's characterisation of labour market conditions at this week's Board meeting and expect it will drop the assessment that conditions have tightened recently.

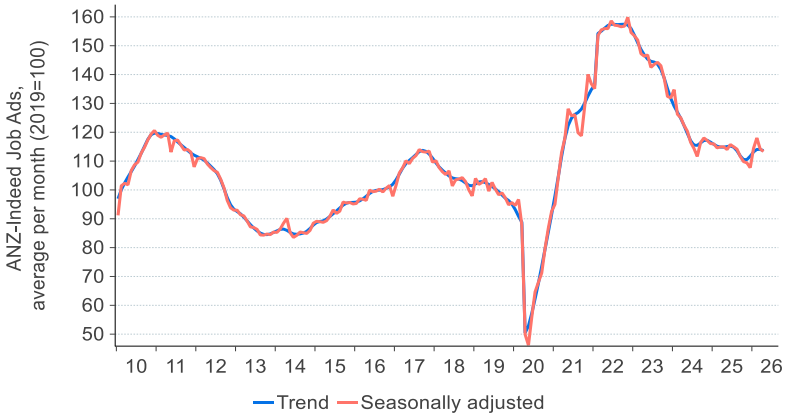
We expect to see some softening in the labour market over coming months, particularly given the developments in the Middle East since February. We expect higher interest rates and increased economic uncertainty to weigh on labour demand, with the unemployment rate to average 4.5% over the final quarter of 2026.

Indeed Senior Economist, Callam Pickering, commented:

Restaurants and cafes drove the decline in Job Ads in April, with food preparation opportunities falling sharply. Education, installation & maintenance and retail Job Ads also tumbled. The tech sector, including software development and data & analytics, has been one of the strongest sectors in early 2026, despite fears of AI adoption.

In April, fewer Job Ads in New South Wales and Victoria weighed on the national figure, offsetting gains in South Australia. Labour demand in Western Australia remains the strongest, with Job Ads rising strongly over the past year. By comparison, Victoria is the weakest state compared to a year ago.

ANZ-Indeed Australian Job Ads fell 0.8% m/m in April



Source: ANZ-Indeed Australian Job Ads, Macrobond

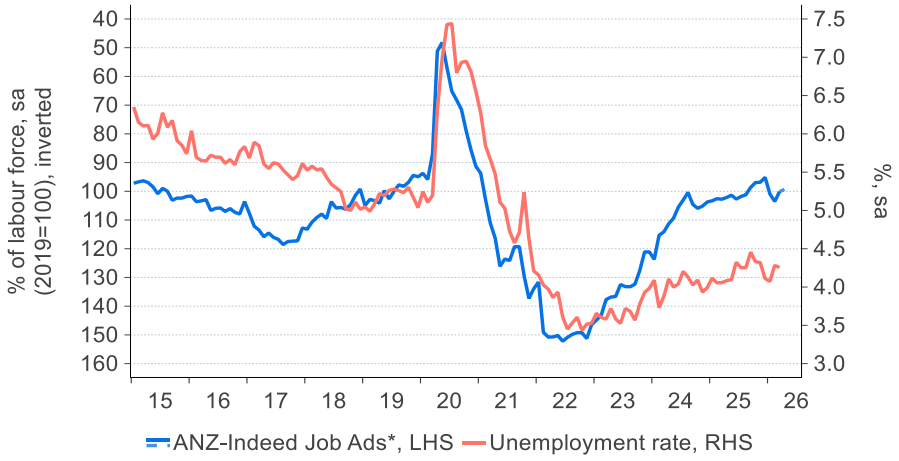
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

	Original	Seasonally adjusted			Trend		
			Per cent change			Per cent change	
Date	Index	Index	Month	Year	Index	Month	Year
2014	86.1	86.1		-1.4	85.8		-1.9
2015	92.2	92.2		7.1	92.3		7.6
2016	98.6	98.7		7.0	99.0		7.3
2017	110.1	110.1		11.6	110.3		11.4
2018	104.2	104.2		-5.4	104.6		-5.1
2019	100.0	100.0		-4.0	100.0		-4.4
2020	74.5	74.5		-25.5	74.4		-25.6
2021	121.1	121.2		62.7	121.5		63.2
2022	154.6	154.7		27.7	154.9		27.5
2023	143.4	143.5		-7.2	143.8		-7.2
2024	119.7	119.9		-16.5	119.8		-16.7
2025	113.0	113.1		-5.6	113.7		-5.2
Jan 2021	81.0	95.0	2.6	0.4	97.8	6.9	5.0
Feb 2021	104.8	104.2	9.7	7.8	104.5	6.8	15.0
Mar 2021	115.1	112.9	8.3	28.7	111.6	6.7	25.6
Apr 2021	115.6	117.9	4.4	136.2	117.8	5.6	133.5
May 2021	125.1	128.1	8.7	177.5	122.3	3.8	131.6
Jun 2021	125.0	125.7	-1.9	124.8	124.9	2.1	118.4
Jul 2021	125.9	126.1	0.3	95.1	126.2	1.0	102.5
Aug 2021	122.4	119.8	-5.0	76.3	126.9	0.6	87.6
Sep 2021	124.3	118.7	-0.9	66.8	128.0	0.9	74.4
Oct 2021	134.2	129.0	8.7	62.2	130.1	1.6	63.8
Nov 2021	147.2	140.0	8.5	61.5	132.6	1.9	55.2
Dec 2021	132.3	136.8	-2.3	47.8	134.8	1.6	47.2
Jan 2022	121.8	135.1	-1.2	42.2	136.3	1.1	39.3
Feb 2022	154.2	153.5	13.6	47.3	154.2	13.2	47.6
Mar 2022	157.9	155.5	1.3	37.8	155.0	0.5	39.0
Apr 2022	152.8	155.9	0.3	32.3	156.1	0.7	32.4
May 2022	153.1	155.9	0.0	21.7	157.0	0.6	28.3
Jun 2022	158.0	158.6	1.7	26.2	157.5	0.3	26.1
Jul 2022	155.7	157.1	-1.0	24.6	157.4	0.0	24.8
Aug 2022	159.9	157.0	-0.1	31.0	157.3	0.0	24.0
Sep 2022	162.4	156.6	-0.2	31.9	157.4	0.1	23.0
Oct 2022	162.1	156.8	0.1	21.5	157.5	0.0	21.0
Nov 2022	167.3	159.9	2.0	14.2	157.2	-0.2	18.5
Dec 2022	149.6	154.6	-3.3	13.0	155.9	-0.8	15.7
Jan 2023	141.2	153.5	-0.7	13.6	153.6	-1.5	12.7
Feb 2023	152.8	152.0	-1.0	-1.0	151.0	-1.7	-2.1
Mar 2023	149.9	147.2	-3.1	-5.3	148.7	-1.5	-4.1
Apr 2023	142.4	146.4	-0.6	-6.1	146.8	-1.3	-5.9
May 2023	144.4	146.8	0.3	-5.8	145.3	-1.0	-7.4
Jun 2023	141.9	142.5	-2.9	-10.2	144.6	-0.5	-8.2
Jul 2023	141.8	143.5	0.7	-8.6	144.3	-0.2	-8.3
Aug 2023	147.5	144.3	0.5	-8.1	143.6	-0.5	-8.7
Sep 2023	148.5	143.1	-0.8	-8.6	141.8	-1.2	-9.9
Oct 2023	144.3	138.8	-3.0	-11.5	138.8	-2.1	-11.8
Nov 2023	139.8	132.4	-4.6	-17.2	135.1	-2.7	-14.0
Dec 2023	125.8	131.9	-0.4	-14.7	131.7	-2.5	-15.5
Jan 2024	123.7	134.8	2.2	-12.2	129.1	-2.0	-16.0
Feb 2024	127.7	126.2	-6.3	-16.9	127.0	-1.6	-15.9
Mar 2024	126.7	125.0	-1.0	-15.1	124.8	-1.7	-16.1
Apr 2024	118.8	122.4	-2.1	-16.4	122.4	-2.0	-16.7
May 2024	118.6	120.4	-1.6	-18.0	119.6	-2.2	-17.7
Jun 2024	114.8	116.5	-3.2	-18.2	117.1	-2.1	-19.0
Jul 2024	112.6	114.4	-1.8	-20.3	115.5	-1.3	-20.0
Aug 2024	114.6	111.6	-2.4	-22.6	115.5	-0.1	-19.6
Sep 2024	121.8	116.4	4.3	-18.6	116.3	0.7	-18.0
Oct 2024	124.0	118.0	1.4	-15.0	117.1	0.7	-15.6
Nov 2024	123.6	117.2	-0.7	-11.5	117.2	0.1	-13.2
Dec 2024	109.8	116.1	-0.9	-12.0	116.6	-0.5	-11.5
Jan 2025	106.4	116.0	-0.1	-13.9	115.8	-0.7	-10.3
Feb 2025	116.4	114.6	-1.2	-9.3	115.2	-0.5	-9.3
Mar 2025	116.9	114.9	0.3	-8.1	114.9	-0.3	-8.0
Apr 2025	111.5	115.0	0.0	-6.1	114.8	0.0	-6.2
May 2025	111.8	114.0	-0.8	-5.3	115.1	0.2	-3.8
Jun 2025	114.1	115.7	1.5	-0.7	115.2	0.1	-1.6
Jul 2025	113.3	115.0	-0.7	0.5	114.8	-0.4	-0.6
Aug 2025	116.6	114.1	-0.7	2.3	113.6	-1.1	-1.6
Sep 2025	117.3	111.6	-2.2	-4.1	111.8	-1.6	-3.9
Oct 2025	116.0	109.8	-1.6	-7.0	110.5	-1.1	-5.7
Nov 2025	115.0	109.4	-0.4	-6.6	110.5	0.0	-5.7
Dec 2025	101.2	107.7	-1.5	-7.2	111.7	1.0	-4.2
Jan 2026	104.9	114.4	6.2	-1.4	113.2	1.3	-2.3
Feb 2026	119.6	118.0	3.2	3.0	114.0	0.8	-1.0
Mar 2026	116.5	114.2	-3.2	-0.6	114.1	0.0	-0.7
Apr 2026	110.2	113.3	-0.8	-1.4	113.6	-0.4	-1.0

Source: ANZ-Indeed Australian Job Ads

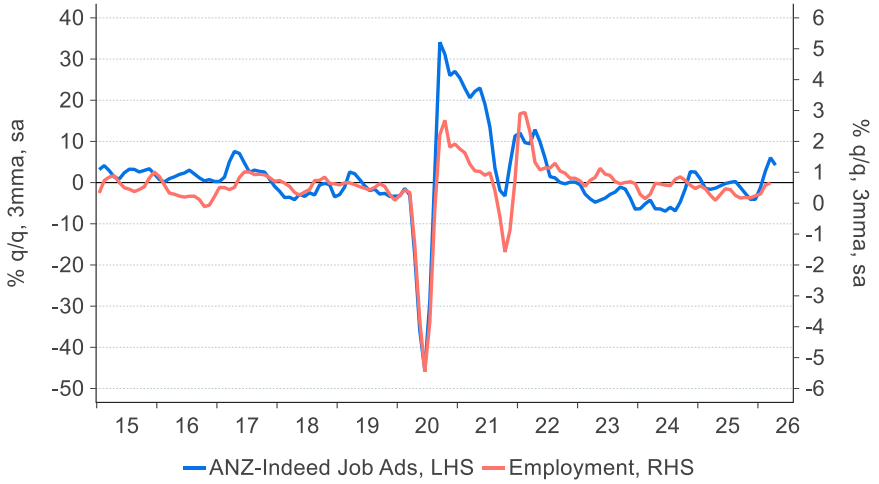
Charts

Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



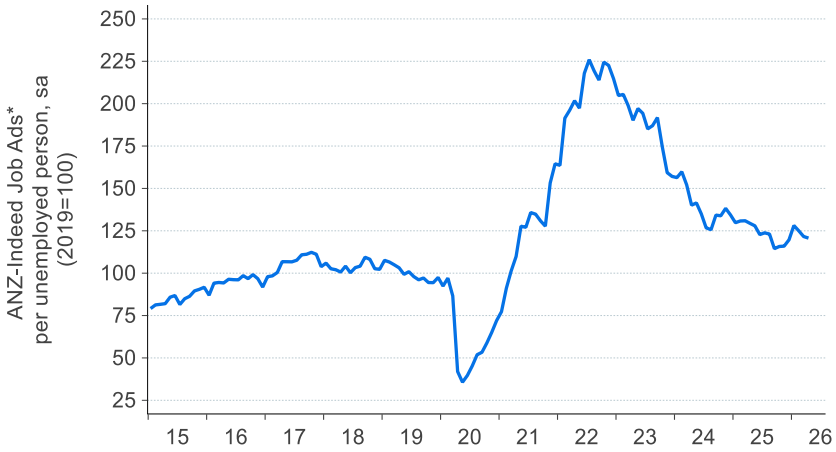
*Last observation uses previous month's labour force as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018–ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999-ongoing
- SEEK (seek.com.au); 1999–2022
- Newspaper job ads; 1975–2018
- Historical data going back to 1975 is published here.

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

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Last updated: 25 June 2025

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