

ANZ-Indeed Australian Job Ads

1 June 2026

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Small up-tick in May

ANZ-Indeed Australian Job Ads lifted 1.8% m/m in May, following a 3.7% fall over the prior two months. In trend terms, the series lifted 0.7% m/m and is up 0.7% in annual terms.

ANZ-Indeed Job Ads (seasonally adjusted)		
% m/m	% y/y	% vs 2010–19 average
+1.8	+2.0	+15.1

See page 4 for technical details

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June 2026 data

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Monday 6 July 2026

ANZ Economist, Madeline Dunk, commented:

ANZ-Indeed Australian Job Ads picked up in May, but the series remains 2.0% below the recent peak in February. We expect the economy to slow over the coming months as restrictive rates weigh on activity. This should see Job Ads trend lower from here, and for the unemployment rate to slowly drift higher.

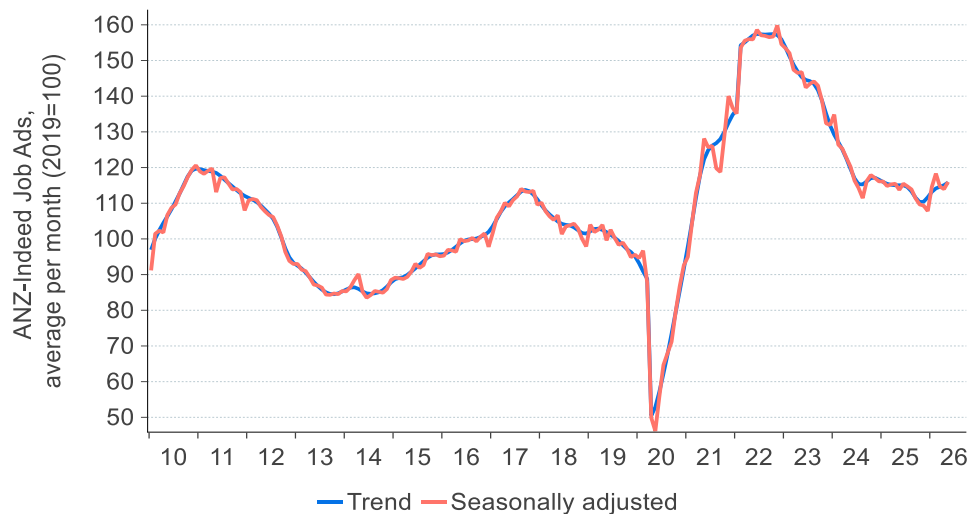
We think the recent April labour market data was soft. The unemployment rate picked up to 4.5%, employment fell 18.6k and the participation rate declined to 66.7%. While there was likely some volatility in the data due to the Easter holiday period in April, we think the downtrend in the labour market will become clearer over the coming months.

Indeed Senior Economist, Callam Pickering, commented:

Job Ads climbed higher in May, with growth fairly broad-based across states and territories. Victoria and New South Wales had the strongest gains in May, ahead of Queensland and Western Australia. Overall, the two mining states have been the two best performers over the past year, delivering solid growth in an otherwise challenging economic environment.

Food preparation, education & training and nursing contributed the most to Job Ad growth in May. Construction was another strong performer. Job Ads across the tech sector fell modestly in May, but remains higher than a year ago. In transport and driving occupations, Job Ads have fallen considerably over the past two months, perhaps reflecting disruptions caused by the conflict in the Middle East.

ANZ-Indeed Australian Job Ads lifted in May



Source: ANZ-Indeed Australian Job Ads, Macrobond



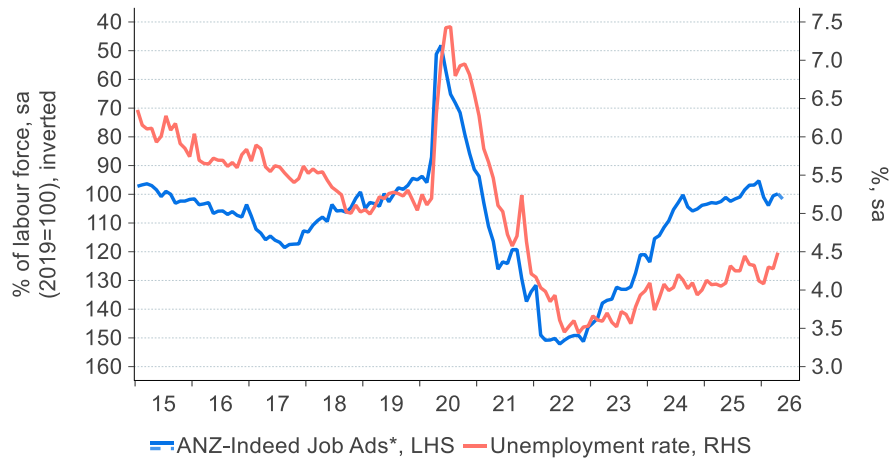
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

Date	Original		Seasonally adjusted		Trend		
	Index	Index	Per cent change		Index	Per cent change	
			Month	Year		Month	Year
2014	86.1	86.1		-1.4	85.8		-1.9
2015	92.2	92.2		7.1	92.3		7.6
2016	98.6	98.6		7.0	99.0		7.3
2017	110.1	110.1		11.6	110.3		11.4
2018	104.2	104.2		-5.4	104.6		-5.1
2019	100.0	100.0		-4.0	100.0		-4.4
2020	74.5	74.5		-25.5	74.4		-25.6
2021	121.1	121.2		62.7	121.5		63.2
2022	154.6	154.7		27.7	154.9		27.5
2023	143.4	143.5		-7.2	143.8		-7.2
2024	119.7	119.9		-16.5	119.8		-16.7
2025	113.0	113.1		-5.6	113.6		-5.2
Jan 2022	121.8	135.1	-1.2	42.2	136.3	1.2	39.3
Feb 2022	154.2	153.6	13.7	47.3	154.3	13.2	47.5
Mar 2022	157.9	155.6	1.3	37.8	155.1	0.5	39.0
Apr 2022	152.8	156.0	0.3	32.3	156.1	0.6	32.4
May 2022	153.1	155.9	0.0	21.7	157.0	0.6	28.3
Jun 2022	158.0	158.6	1.7	26.2	157.4	0.3	26.1
Jul 2022	155.7	157.1	-1.0	24.6	157.3	-0.1	24.7
Aug 2022	159.9	156.9	-0.1	31.0	157.3	0.0	24.0
Sep 2022	162.4	156.5	-0.2	31.8	157.4	0.1	22.9
Oct 2022	162.1	156.7	0.1	21.5	157.4	0.0	21.0
Nov 2022	167.3	159.8	2.0	14.1	157.2	-0.2	18.6
Dec 2022	149.6	154.6	-3.3	13.0	155.9	-0.8	15.7
Jan 2023	141.2	153.5	-0.7	13.6	153.7	-1.4	12.8
Feb 2023	152.8	152.1	-0.9	-1.0	151.1	-1.7	-2.0
Mar 2023	149.9	147.4	-3.1	-5.3	148.8	-1.5	-4.0
Apr 2023	142.4	146.5	-0.6	-6.1	146.9	-1.3	-5.9
May 2023	144.4	146.8	0.2	-5.9	145.4	-1.1	-7.4
Jun 2023	141.9	142.4	-3.0	-10.2	144.6	-0.5	-8.2
Jul 2023	141.8	143.4	0.7	-8.7	144.2	-0.2	-8.3
Aug 2023	147.5	144.2	0.5	-8.1	143.5	-0.5	-8.8
Sep 2023	148.5	143.0	-0.8	-8.7	141.7	-1.2	-10.0
Oct 2023	144.3	138.7	-3.0	-11.5	138.8	-2.1	-11.9
Nov 2023	139.8	132.4	-4.5	-17.2	135.1	-2.6	-14.0
Dec 2023	125.8	131.9	-0.3	-14.7	131.8	-2.5	-15.5
Jan 2024	123.7	134.8	2.2	-12.1	129.2	-2.0	-15.9
Feb 2024	127.7	126.4	-6.2	-16.9	127.2	-1.6	-15.9
Mar 2024	126.7	125.3	-0.9	-15.0	125.0	-1.7	-16.0
Apr 2024	118.8	122.7	-2.0	-16.2	122.5	-2.0	-16.6
May 2024	118.6	120.3	-2.0	-18.1	119.6	-2.3	-17.7
Jun 2024	114.8	116.3	-3.3	-18.3	116.9	-2.2	-19.1
Jul 2024	112.6	114.2	-1.8	-20.4	115.3	-1.4	-20.0
Aug 2024	114.6	111.4	-2.5	-22.7	115.3	-0.1	-19.7
Sep 2024	121.8	116.2	4.3	-18.7	116.1	0.8	-18.0
Oct 2024	124.0	117.9	1.4	-15.0	117.0	0.8	-15.7
Nov 2024	123.6	117.1	-0.7	-11.6	117.2	0.1	-13.3
Dec 2024	109.8	116.1	-0.8	-12.0	116.6	-0.5	-11.5
Jan 2025	106.4	116.1	0.0	-13.9	116.0	-0.6	-10.2
Feb 2025	116.4	114.8	-1.1	-9.2	115.5	-0.4	-9.2
Mar 2025	116.9	115.3	0.4	-8.0	115.2	-0.3	-7.9
Apr 2025	111.5	115.5	0.2	-5.9	115.0	-0.1	-6.1
May 2025	111.8	113.7	-1.5	-5.4	115.1	0.0	-3.8
Jun 2025	114.1	115.5	1.5	-0.7	115.0	0.0	-1.6
Jul 2025	113.3	114.7	-0.7	0.4	114.5	-0.4	-0.7
Aug 2025	116.6	113.9	-0.7	2.2	113.3	-1.1	-1.7
Sep 2025	117.3	111.4	-2.2	-4.2	111.6	-1.5	-3.9
Oct 2025	116.0	109.7	-1.5	-7.0	110.3	-1.1	-5.7
Nov 2025	115.0	109.3	-0.3	-6.6	110.4	0.1	-5.7
Dec 2025	101.2	107.8	-1.4	-7.2	111.7	1.1	-4.2
Jan 2026	104.9	114.6	6.3	-1.3	113.2	1.3	-2.4
Feb 2026	119.6	118.3	3.3	3.0	114.2	0.9	-1.1
Mar 2026	116.5	114.7	-3.1	-0.6	114.6	0.4	-0.5
Apr 2026	110.2	114.0	-0.6	-1.3	115.1	0.4	0.0
May 2026	113.6	116.0	1.8	2.0	115.8	0.7	0.7

Source: ANZ-Indeed Australian Job Ads

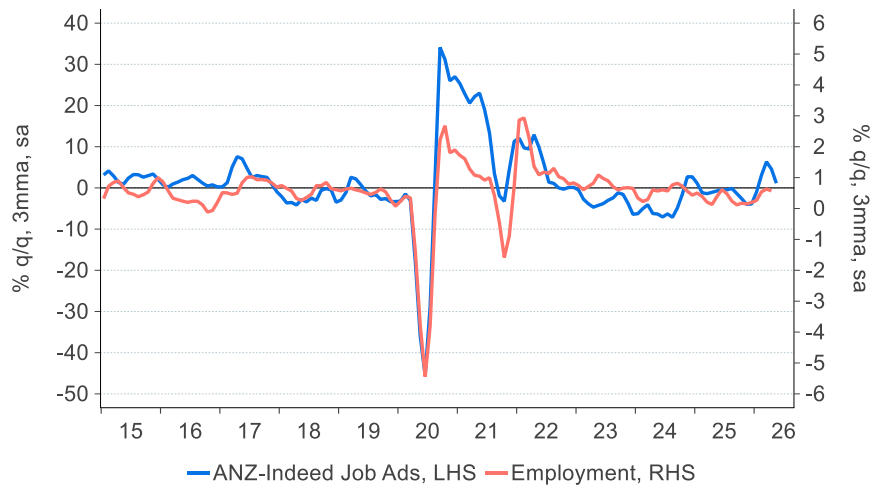
Charts

Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



*Last observation uses previous month's labour force as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018-ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999-ongoing
- SEEK (seek.com.au); 1999-2022
- Newspaper job ads; 1975-2018
- Historical data going back to 1975 is published [here](#).

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

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Last updated: 25 June 2025

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