

ANZ-Indeed Australian Job Ads

2 February 2026

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February 2026 data

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Strongest gain in nearly four years

ANZ-Indeed Australian Job Ads rose 4.4% m/m in January following a downwardly revised 0.8% m/m decline in December. The trend series rose 1.3% m/m, after a 0.7% m/m rise in December.

ANZ-Indeed Job Ads (seasonally adjusted)

% m/m	% y/y	% vs 2010–19 average
+4.4	-3.2	+11.8

See page 4 for technical details

ANZ Economist, Aaron Luk, commented:

ANZ-Indeed Australian Job Ads rose 4.4% m/m in January, the strongest monthly gain since February 2022. The rise partially unwound the gradual easing seen through the second half of 2025, taking the job ads series back to around the August 2025 level. We note there could be some seasonal noise in the data this month, in that the data for the final week of 2025 may have affected the seasonal adjustment. That said, it is not unusual for labour demand to lift at the start of the year (the job ads series increased 6.2% m/m in January 2019 and 3.9% m/m in January 2017).

January's pick-up follows a lift in employment of 65.2k in December along with a drop in the unemployment rate to 4.1%. However, looking at 2025 as a whole we would still describe the labour market as 'mixed'. The unemployment rate ended the year where it started, while annual growth in employment and hours worked have been relatively soft at around 1% y/y. We do not think the December data signal a material tightening in the labour market in the near term.

Indeed Senior Economist, Callam Pickering, commented:

The rebound in Job Ads in early 2026 was relatively broad-based, with strong gains across all the major states. Compared to a year ago, Job Ads in Victoria and Queensland have fallen considerably, with New South Wales relatively unchanged and Western Australia growing strongly.

Gains in January were concentrated in occupations such as retail, customer service, food preparation, administrative assistance and sales. Job Ads rose in around 70% of occupations during January, however, Job Ads are still lower than a year ago in almost 60% of job titles.

ANZ-Indeed Australian Job Ads rose 6.4% m/m in January



Source: ANZ-Indeed Australian Job Ads, Macrobond



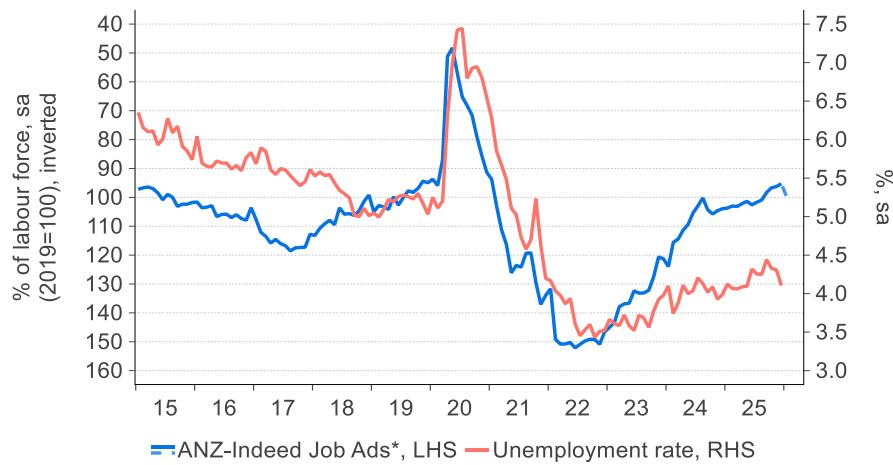
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

Date	Index	Original			Seasonally adjusted			Trend		
					Per cent change			Per cent change		
		Index	Month	Year	Index	Month	Year	Index	Month	Year
2014	86.1	86.1		-1.4	85.7			-1.9		
2015	92.2	92.2		7.1	92.3			7.7		
2016	98.6	98.7		7.0	99.0			7.3		
2017	110.1	110.1		11.6	110.3			11.3		
2018	104.2	104.2		-5.4	104.6			-5.1		
2019	100.0	100.0		-4.0	100.0			-4.4		
2020	74.5	74.5		-25.5	74.4			-25.6		
2021	121.1	121.2		62.7	121.5			63.2		
2022	154.6	154.7		27.6	154.9			27.5		
2023	143.4	143.5		-7.2	143.9			-7.1		
2024	119.7	119.9		-16.5	119.8			-16.8		
Jan 2021	81.0	95.0	2.7	0.4	97.9	6.9	5.0			
Feb 2021	104.8	104.3	9.8	7.8	104.6	6.9	15.0			
Mar 2021	115.1	112.9	8.3	28.7	111.6	6.7	25.6			
Apr 2021	115.6	117.9	4.4	136.2	117.9	5.6	133.6			
May 2021	125.1	128.2	8.7	177.3	122.4	3.8	131.5			
Jun 2021	125.0	125.7	-2.0	124.8	124.9	2.1	118.3			
Jul 2021	125.9	126.1	0.4	95.1	126.2	1.0	102.5			
Aug 2021	122.4	119.8	-5.0	76.3	126.9	0.6	87.6			
Sep 2021	124.3	118.7	-0.9	66.8	128.0	0.9	74.4			
Oct 2021	134.2	129.1	8.7	62.2	130.1	1.6	63.9			
Nov 2021	147.2	139.8	8.3	61.5	132.6	1.9	55.3			
Dec 2021	132.3	136.8	-2.1	47.8	134.8	1.6	47.2			
Jan 2022	121.8	135.2	-1.2	42.2	136.3	1.1	39.3			
Feb 2022	154.2	153.6	13.7	47.3	154.4	13.3	47.7			
Mar 2022	157.9	155.6	1.3	37.8	155.2	0.5	39.0			
Apr 2022	152.8	156.0	0.3	32.3	156.1	0.6	32.4			
May 2022	153.1	156.0	0.0	21.7	157.0	0.6	28.3			
Jun 2022	158.0	158.6	1.7	26.2	157.5	0.3	26.1			
Jul 2022	155.7	157.1	-0.9	24.6	157.4	-0.1	24.7			
Aug 2022	159.9	156.9	-0.1	31.0	157.3	-0.1	23.9			
Sep 2022	162.4	156.5	-0.3	31.8	157.3	0.0	22.9			
Oct 2022	162.1	156.8	0.2	21.5	157.4	0.0	21.0			
Nov 2022	167.3	159.4	1.7	14.1	157.2	-0.1	18.5			
Dec 2022	149.6	154.7	-3.0	13.1	156.0	-0.7	15.8			
Jan 2023	141.2	153.6	-0.7	13.7	153.8	-1.4	12.8			
Feb 2023	152.8	152.1	-1.0	-1.0	151.2	-1.7	-2.1			
Mar 2023	149.9	147.4	-3.1	-5.3	148.9	-1.5	-4.1			
Apr 2023	142.4	146.4	-0.6	-6.1	147.0	-1.3	-5.9			
May 2023	144.4	146.9	0.3	-5.8	145.5	-1.0	-7.4			
Jun 2023	141.9	142.4	-3.0	-10.2	144.7	-0.5	-8.1			
Jul 2023	141.8	143.5	0.8	-8.7	144.3	-0.3	-8.3			
Aug 2023	147.5	144.1	0.4	-8.1	143.5	-0.6	-8.8			
Sep 2023	148.5	142.9	-0.9	-8.7	141.8	-1.2	-9.9			
Oct 2023	144.3	138.7	-3.0	-11.5	139.0	-2.0	-11.7			
Nov 2023	139.8	131.9	-4.9	-17.3	135.5	-2.5	-13.8			
Dec 2023	125.8	132.1	0.1	-14.6	132.2	-2.5	-15.3			
Jan 2024	123.7	135.1	2.3	-12.1	129.5	-2.1	-15.8			
Feb 2024	127.7	126.6	-6.3	-16.8	127.2	-1.7	-15.8			
Mar 2024	126.7	125.3	-1.0	-15.0	125.0	-1.7	-16.0			
Apr 2024	118.8	122.5	-2.3	-16.4	122.5	-2.0	-16.6			
May 2024	118.6	120.4	-1.7	-18.0	119.7	-2.3	-17.7			
Jun 2024	114.8	116.4	-3.3	-18.2	117.0	-2.2	-19.1			
Jul 2024	112.6	114.3	-1.8	-20.4	115.4	-1.4	-20.0			
Aug 2024	114.6	111.4	-2.6	-22.7	115.2	-0.2	-19.7			
Sep 2024	121.8	116.1	4.3	-18.7	115.9	0.6	-18.3			
Oct 2024	124.0	117.8	1.5	-15.0	116.7	0.7	-16.1			
Nov 2024	123.6	116.5	-1.1	-11.7	116.9	0.2	-13.7			
Dec 2024	109.8	116.3	-0.2	-12.0	116.6	-0.3	-11.8			
Jan 2025	106.4	116.4	0.1	-13.8	116.1	-0.4	-10.3			
Feb 2025	116.4	115.1	-1.2	-9.1	115.6	-0.4	-9.1			
Mar 2025	116.9	115.4	0.2	-8.0	115.2	-0.3	-7.8			
Apr 2025	111.5	115.0	-0.3	-6.1	115.0	-0.2	-6.1			
May 2025	111.8	114.0	-0.9	-5.3	115.1	0.1	-3.8			
Jun 2025	114.1	115.6	1.4	-0.7	115.1	0.0	-1.6			
Jul 2025	113.3	114.8	-0.7	0.4	114.6	-0.4	-0.7			
Aug 2025	116.6	113.8	-0.8	2.2	113.3	-1.1	-1.6			
Sep 2025	117.3	111.2	-2.3	-4.3	111.5	-1.7	-3.8			
Oct 2025	116.0	109.5	-1.5	-7.1	109.9	-1.4	-5.8			
Nov 2025	115.0	108.8	-0.7	-6.7	109.6	-0.3	-6.3			
Dec 2025	101.2	107.9	-0.8	-7.2	110.4	0.7	-5.3			
Jan 2026	102.6	112.7	4.4	-3.2	111.8	1.3	-3.8			

Source: ANZ-Indeed Australian Job Ads

Charts

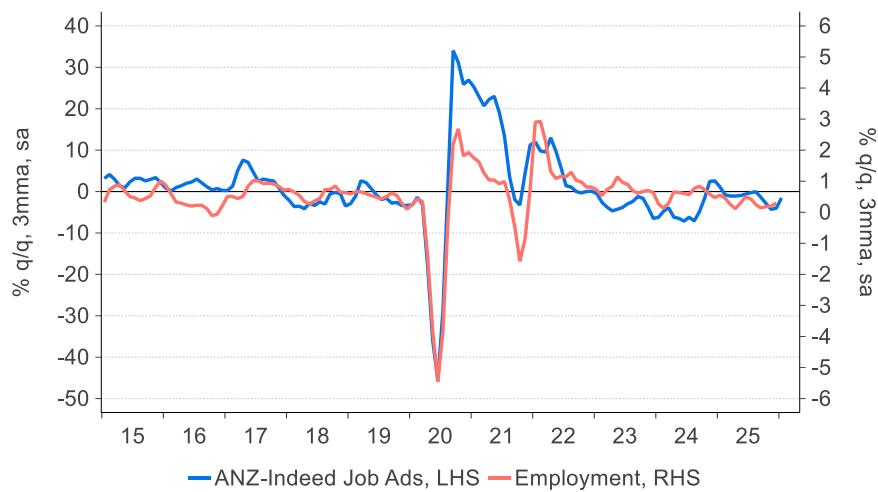
Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



*Last observation uses previous month's labour force as a proxy.

Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.

Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018–ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999–ongoing
- SEEK (seek.com.au); 1999–2022
- Newspaper job ads; 1975–2018
- Historical data going back to 1975 is published [here](#).

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

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Last updated: 25 June 2025

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