

ANZ-Roy Morgan Australian Consumer Confidence

2 June 2026

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Contributors

Sophia Angala
Economist
Sophia.Angala@anz.com

Jasmine Zheng
Senior Economist
Jasmine.Zheng@anz.com

Contacts

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*From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).

Highest since early March

- Consumer confidence rose 2.7pts last week to 68.8pts. The four-week moving average lifted 0.4pts to 66.4pts.
- ‘Weekly inflation expectations’ fell 0.2ppt to 5.9%, while the four-week moving average ticked down 0.2ppt to 6.1%.
- ‘Current financial conditions’ (over the last year) was up 3.2pts, while ‘future financial conditions’ (next 12 months) increased 2.2pts.
- ‘Short-term economic confidence’ (next 12 months) jumped 4.6pts, and ‘medium-term economic confidence’ (next five years) lifted 0.4pts.
- The ‘time to buy a major household item’ subindex gained 3.1pts.

ANZ-Roy Morgan Australian Consumer Confidence and inflation expectations

Last week 25–31 May	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
68.8	2.7	66.4	108.8	6.1%

The weekly ANZ-Roy Morgan Australian Consumer Confidence rating is based on 1,030 interviews conducted online and over the telephone during the week to Sunday.

*Not seasonally adjusted. Further data history on page 6.

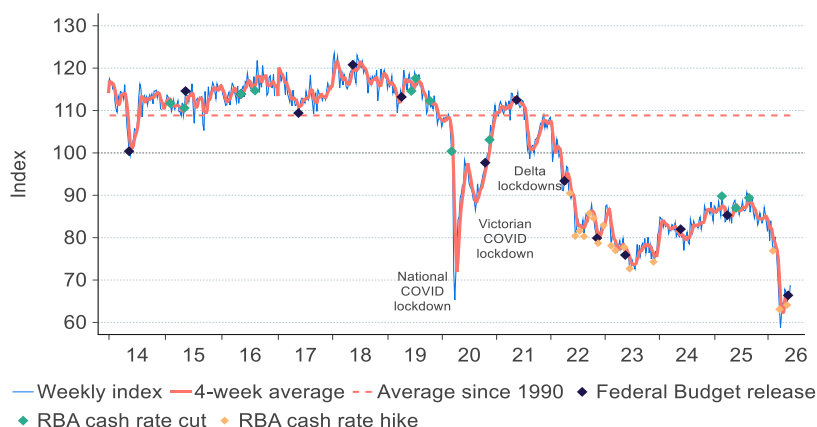
ANZ Economist, Sophia Angala, commented:

ANZ-Roy Morgan Australian Consumer Confidence rose 2.7pts last week to 68.8pts, its highest level since early March. However, confidence remains 17.5pts below the 2025 average. Recent momentum in [consumer demand](#) has been soft, and the weak level of consumer confidence supports our view that the RBA cash rate is likely to remain at 4.35% over the near term.

Weekly inflation expectations declined 0.2ppt to 5.9% last week, their lowest level since the survey week ending 1 March (the last survey period which mostly occurred prior to the escalation in Middle East conflict). The pullback in inflation expectations likely reflects recent [monthly inflation data](#), which was softer than expected.

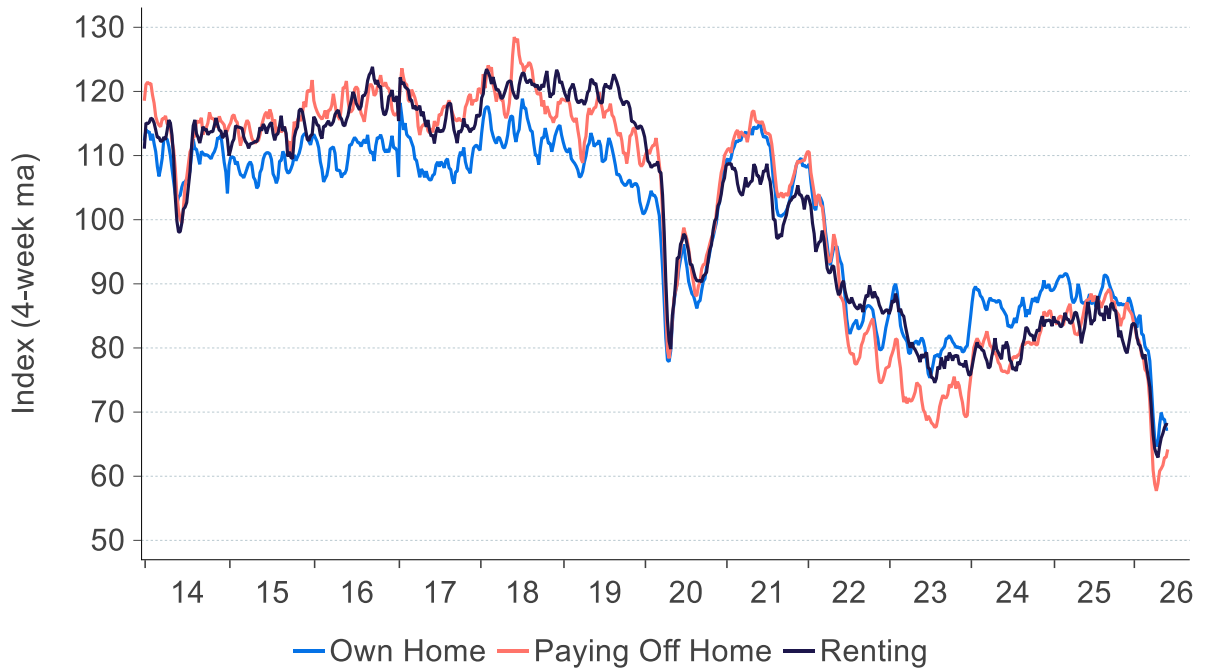
NOTE: the next ANZ-Roy Morgan Australian Consumer Confidence report will be released on Wednesday 10 June due to the King’s Birthday public holiday.

ANZ-Roy Morgan Australian Consumer Confidence rose 2.7pts to 68.8pts last week



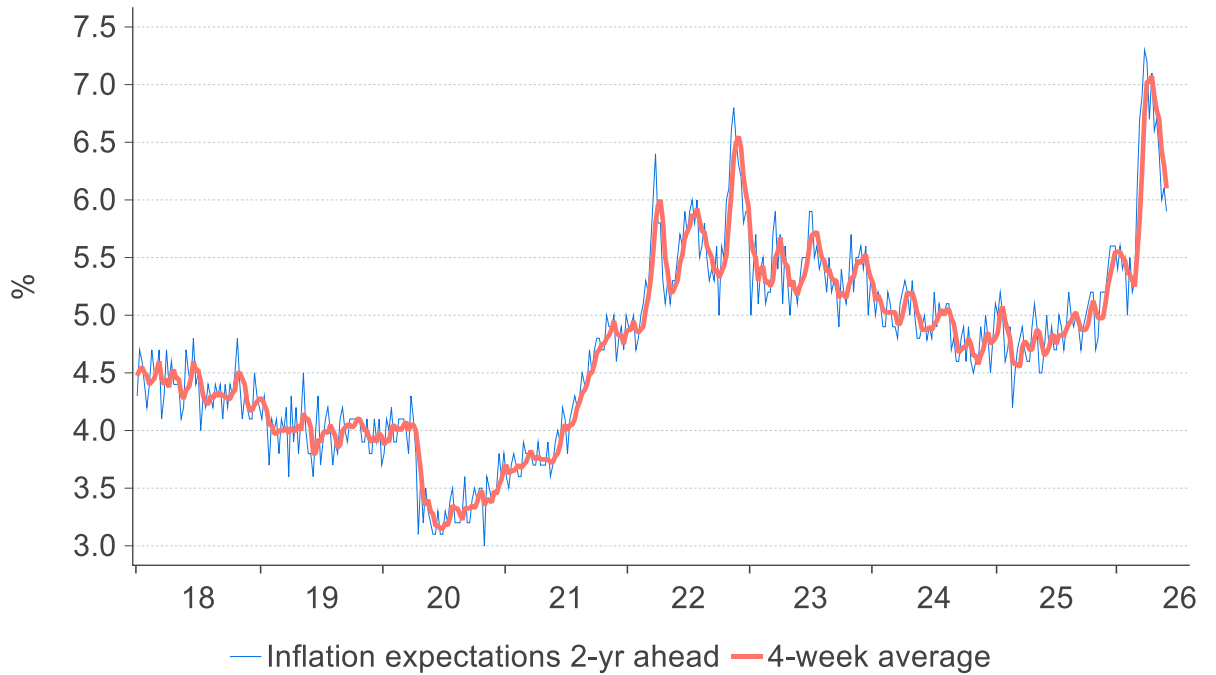
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 1. Four-week moving average of consumer confidence, by housing cohort



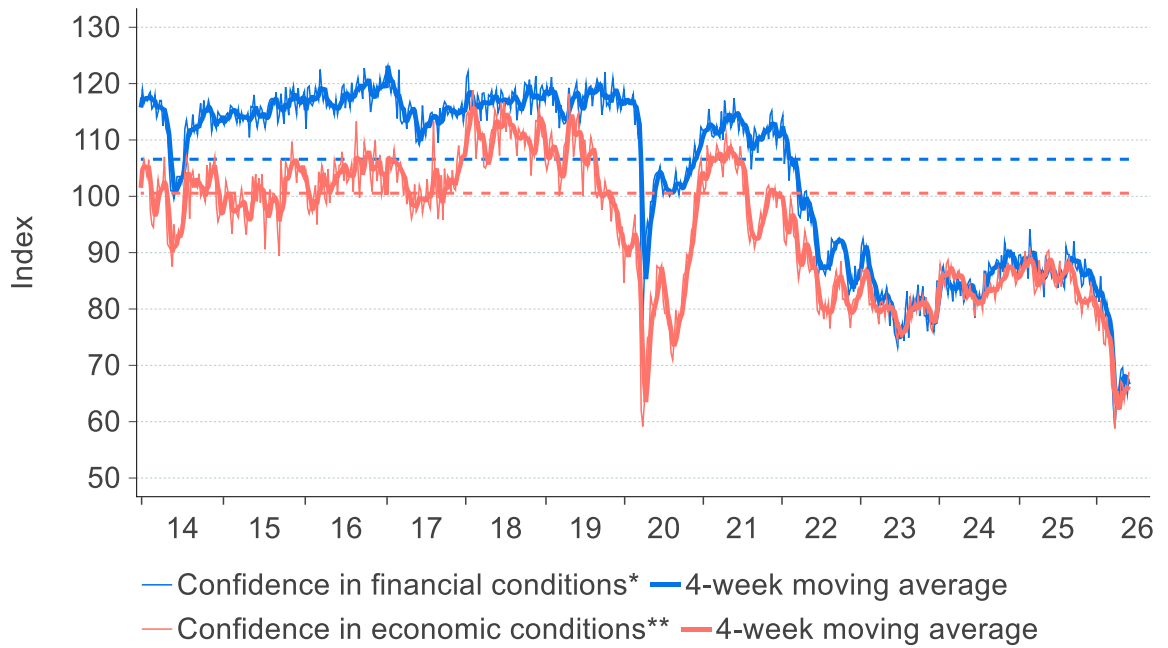
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 2. 'Weekly inflation expectations' fell 0.2ppt to 5.9%



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

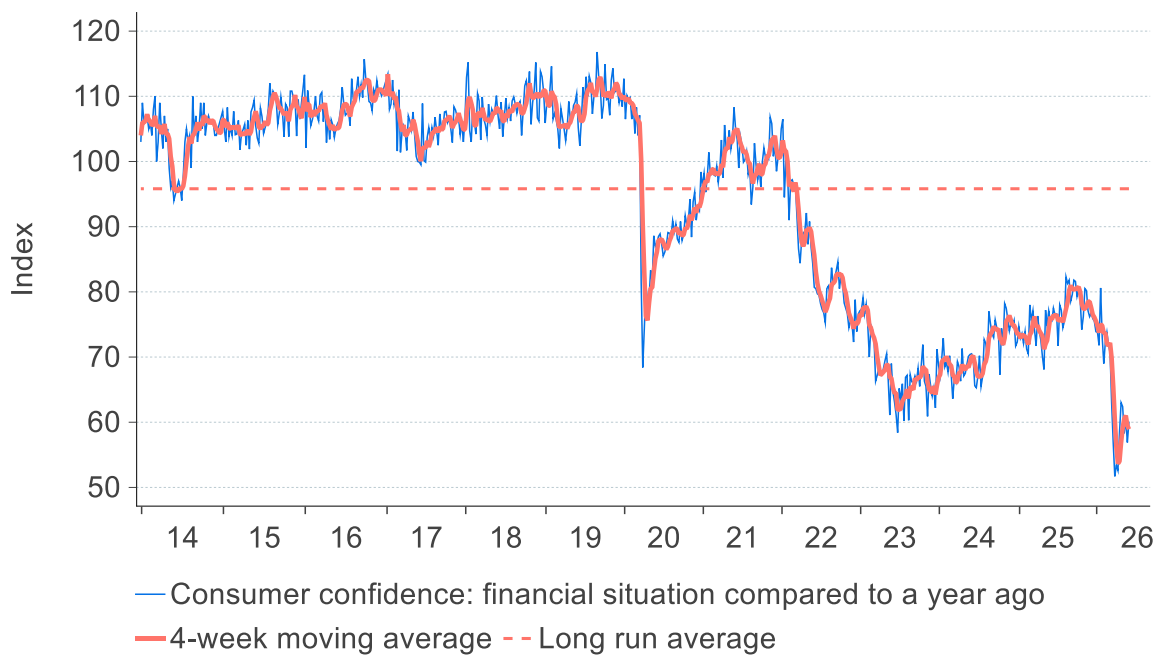
Figure 3. Confidence in financial and economic conditions improved



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

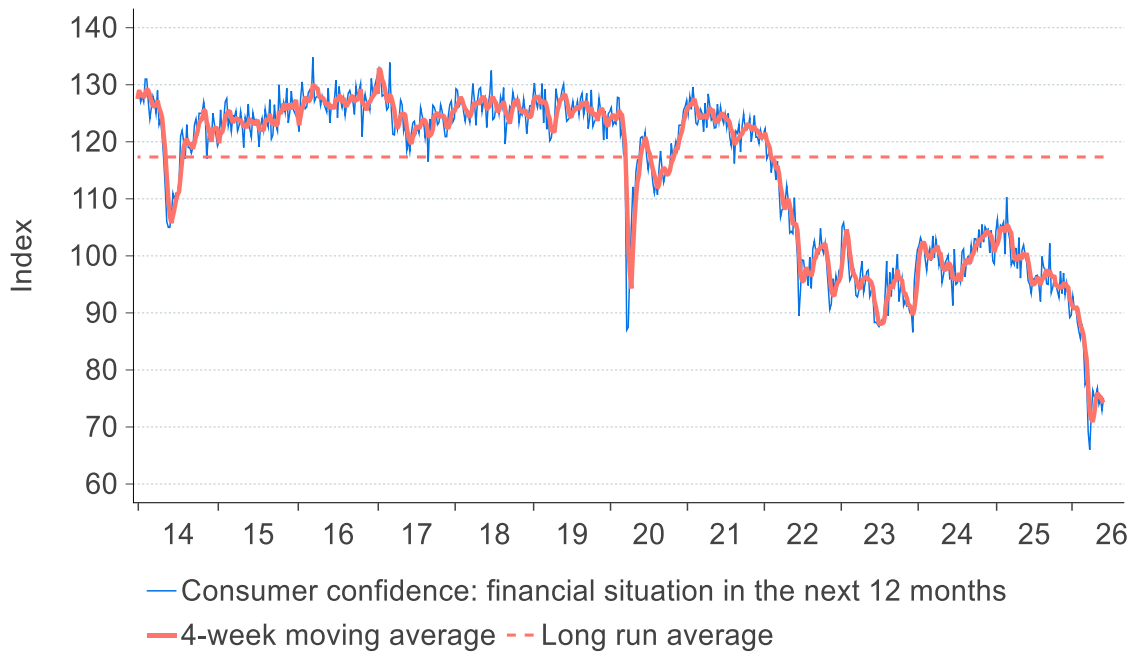
*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. **Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

Figure 4. 'Current financial conditions' was up 3.2pts



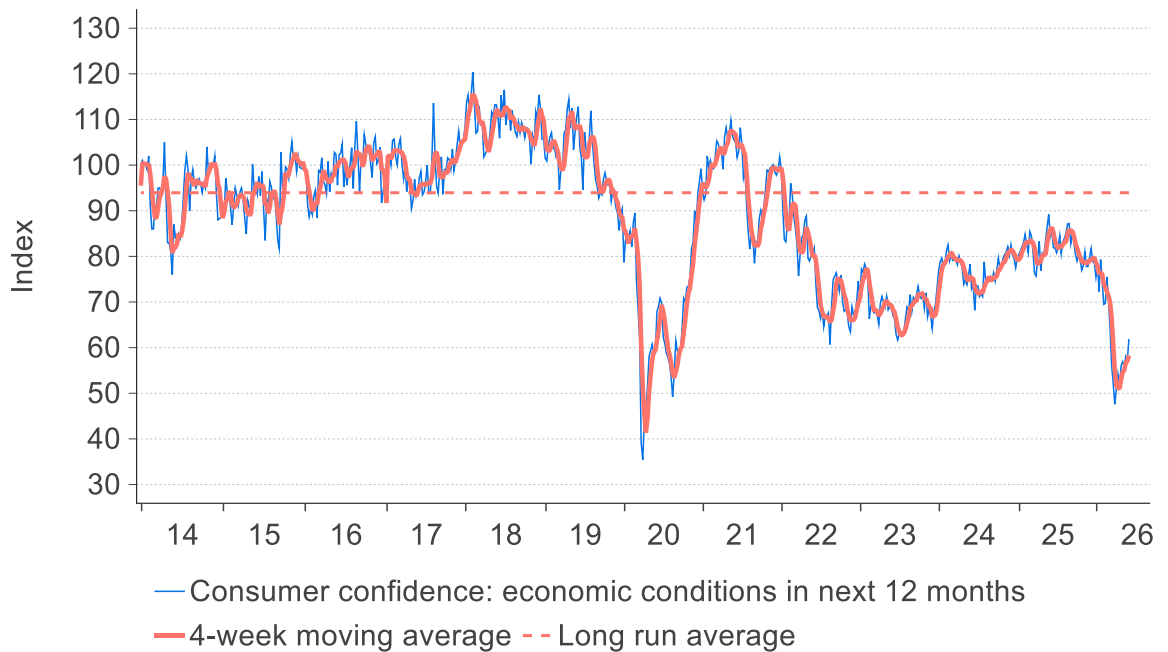
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 5. 'Future financial conditions' increased 2.2pts



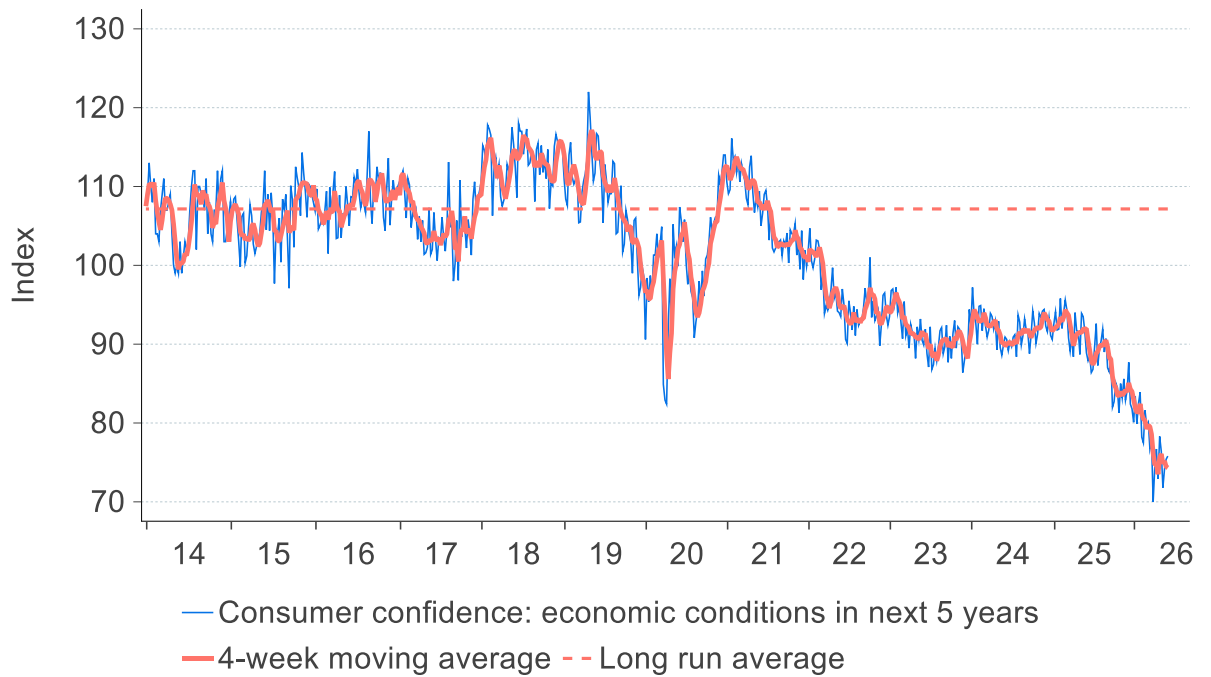
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 6. 'Short-term economic confidence' jumped 4.6pts



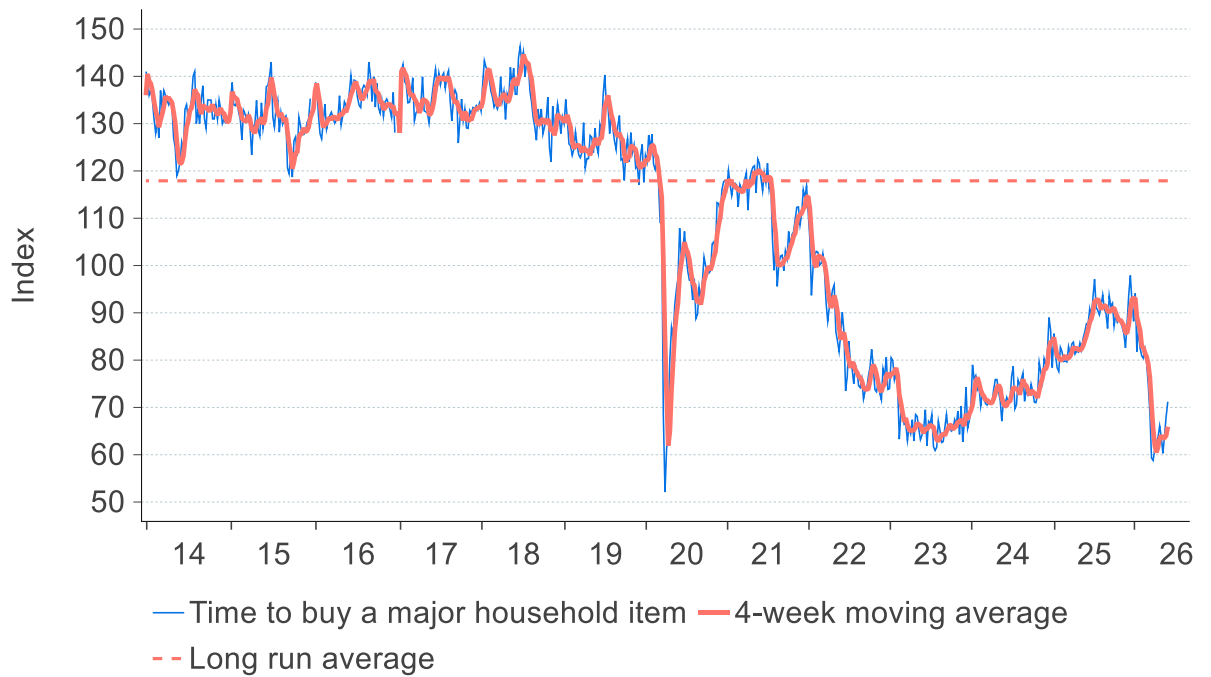
Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 7. 'Medium-term economic confidence' lifted 0.4pts



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 8. 'Time to buy a major household item' gained 3.1pts



Source: ANZ-Roy Morgan, Macrobond, ANZ Research

Figure 9. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-years ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
2022 avg	89	-	84	103	76	96	84	5.6
2023 avg	78	-	68	95	69	91	67	5.4
2024 avg	83	-	71	100	77	92	74	4.9
2025 avg	86	-	76	98	82	89	87	4.9
4-May-25	87.5	85.2	77.2	101.0	83.3	93.9	82.2	4.9
11-May-25	88.3	86.2	74.8	101.9	86.5	93.5	84.7	4.5
18-May-25	88.8	87.0	77.1	100.2	89.2	91.6	86.0	4.5
25-May-25	87.0	87.9	75.6	98.8	84.3	88.9	87.7	4.7
1-Jun-25	86.4	87.6	75.5	95.6	85.5	87.9	87.6	5.0
8-Jun-25	86.7	87.2	77.5	95.0	81.9	88.5	90.8	4.7
15-Jun-25	85.4	86.4	76.5	93.4	81.9	86.4	88.8	4.9
22-Jun-25	86.7	86.3	76.6	96.0	80.8	86.8	93.2	4.7
29-Jun-25	87.2	86.5	71.7	95.8	82.0	89.6	97.1	4.7
6-Jul-25	88.6	87.0	78.0	96.5	84.5	92.6	91.1	5.0
13-Jul-25	86.5	87.3	77.2	96.6	80.6	87.3	90.5	4.9
20-Jul-25	86.3	87.2	74.5	94.8	83.2	89.4	89.6	4.7
27-Jul-25	86.7	87.0	75.5	92.0	84.0	90.4	91.6	4.9
3-Aug-25	90.6	87.5	82.3	99.9	85.1	91.9	93.8	5.2
10-Aug-25	89.3	88.2	81.3	98.1	87.1	89.0	90.8	5.0
17-Aug-25	89.4	89.0	81.8	97.5	87.2	90.7	89.9	4.9
24-Aug-25	86.0	88.8	78.6	95.1	82.8	87.0	86.7	5.0
31-Aug-25	88.0	88.2	79.6	95.0	85.1	86.5	93.6	4.9
7-Sep-25	89.3	88.2	81.8	102.2	83.1	88.2	91.3	4.7
14-Sep-25	85.9	87.3	81.6	93.5	80.4	82.0	92.0	4.9
21-Sep-25	84.6	87.0	79.3	94.5	79.0	82.7	87.2	5.0
28-Sep-25	86.3	86.5	80.3	96.0	80.4	85.1	89.6	5.1
5-Oct-25	85.1	85.5	78.8	95.0	79.3	84.5	88.0	5.2
12-Oct-25	83.0	84.8	74.2	93.8	77.0	81.3	88.5	5.2
19-Oct-25	84.0	84.6	76.2	92.7	78.0	85.0	88.0	4.7
26-Oct-25	85.8	84.5	80.5	97.3	81.0	83.2	87.0	4.8
2-Nov-25	84.5	84.3	80.2	93.4	77.8	85.6	85.6	5.2
9-Nov-25	83.5	84.5	77.1	97.0	77.8	82.9	82.6	5.2
16-Nov-25	84.2	84.5	76.2	93.2	79.9	84.1	87.8	5.2
23-Nov-25	87.1	84.8	76.8	95.2	81.7	87.7	93.8	5.4
30-Nov-25	85.5	85.1	75.9	92.7	78.8	82.4	97.9	5.6
7-Dec-25	83.5	85.1	75.5	89.2	78.6	81.8	92.3	5.6
14-Dec-25	81.5	84.4	73.9	89.6	75.5	80.1	88.2	5.6
11-Jan-26	84.5	83.8	73.8	92.9	78.4	83.4	94.1	5.4
18-Jan-26	79.3	82.2	71.8	90.8	72.3	79.9	81.8	5.6
25-Jan-26	84.0	82.3	80.6	91.0	79.3	82.5	86.7	5.4
1-Feb-26	80.5	82.1	73.1	88.3	74.6	83.9	82.5	5.5
8-Feb-26	76.9	80.2	69.0	86.7	69.5	78.2	80.9	5.0
15-Feb-26	77.1	79.6	72.3	85.5	69.7	77.5	80.4	5.5
22-Feb-26	80.2	78.7	73.8	88.0	75.5	81.6	82.2	5.2
1-Mar-26	77.1	77.8	71.9	84.0	70.5	79.7	79.3	5.3
8-Mar-26	73.4	77.0	70.7	77.4	64.1	80.1	74.8	6.1
15-Mar-26	68.5	74.8	62.9	78.2	56.1	76.7	68.8	6.7
22-Mar-26	63.1	70.5	56.9	69.2	52.2	77.8	59.3	6.9
29-Mar-26	58.8	66.0	51.7	66.0	47.6	70.0	58.8	7.3
5-Apr-26	62.3	63.2	53.4	72.0	50.9	74.4	61.1	7.2
12-Apr-26	64.5	62.2	52.6	76.4	54.1	76.7	62.7	6.7
19-Apr-26	64.3	62.5	58.4	75.3	51.3	72.9	63.7	7.1
26-Apr-26	67.8	64.7	63.0	75.4	56.0	78.3	66.1	6.6
3-May-26	67.2	66.0	62.4	76.8	56.9	76.4	63.7	6.7
10-May-26	64.1	65.9	58.3	74.0	55.9	71.8	60.3	6.4
17-May-26	66.4	66.4	60.4	75.0	58.1	74.2	64.1	6.0
24-May-26	66.1	66.0	56.9	72.9	57.3	75.4	68.1	6.1
31-May-26	68.8	66.4	60.1	75.1	61.9	75.8	71.2	5.9

Source: ANZ-Roy Morgan

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Last updated: 25 June 2025

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