

ANZ-Roy Morgan Australian Consumer Confidence Media Release

18 June 2024



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*From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).

Consumer confidence: back above 80

- Consumer confidence rose 3.3pts last week to 80.3pts. The four-week moving average fell 0.4pts to 79.5pts.
- 'Weekly inflation expectations' ticked up 0.1ppt to 4.9%, keeping the four-week moving average unchanged at 4.9%.
- 'Current financial conditions' (over last year) softened 0.3pts, while 'future financial conditions' (next 12 months) jumped 9.9pts.
- 'Short-term economic confidence' (next 12 months) was up 5.4pts and 'medium-term economic confidence' (next five years) rose 1.1pts.
- The 'time to buy a major household item' subindex increased 0.7pts.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

Last week (10-16 Jun)	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
80.3	+3.3	79.5	110.4	4.9%

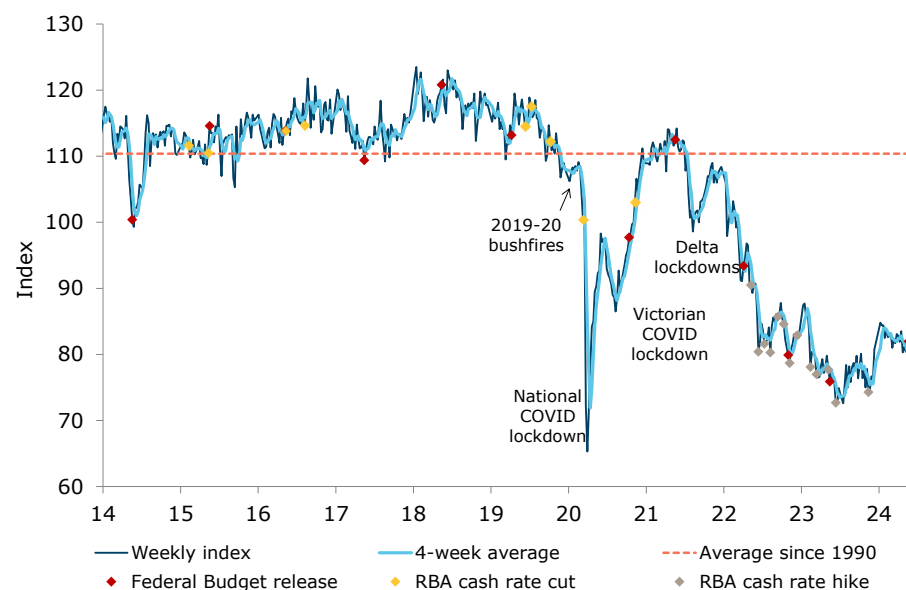
The weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,527 interviews conducted online and over the telephone during the week to Sunday.

*Not seasonally adjusted. Further data history on page 6.

ANZ Senior Economist, Catherine Birch, commented:

ANZ-Roy Morgan Australian Consumer Confidence rose back above 80 last week, nearly reversing the previous week's drop. Confidence in both personal finances and economic conditions over the next 12 months drove the rebound, jumping 9.9pts and 5.4pts, respectively. The former hit a 12-week high following last week's 6-month low. Among the housing cohorts, confidence rose for those who own their homes outright and for those paying off their homes, while it fell for the renters. Confidence among renters fell below those with mortgages for the first time in six weeks.

Consumer confidence gained 3.3pts last week

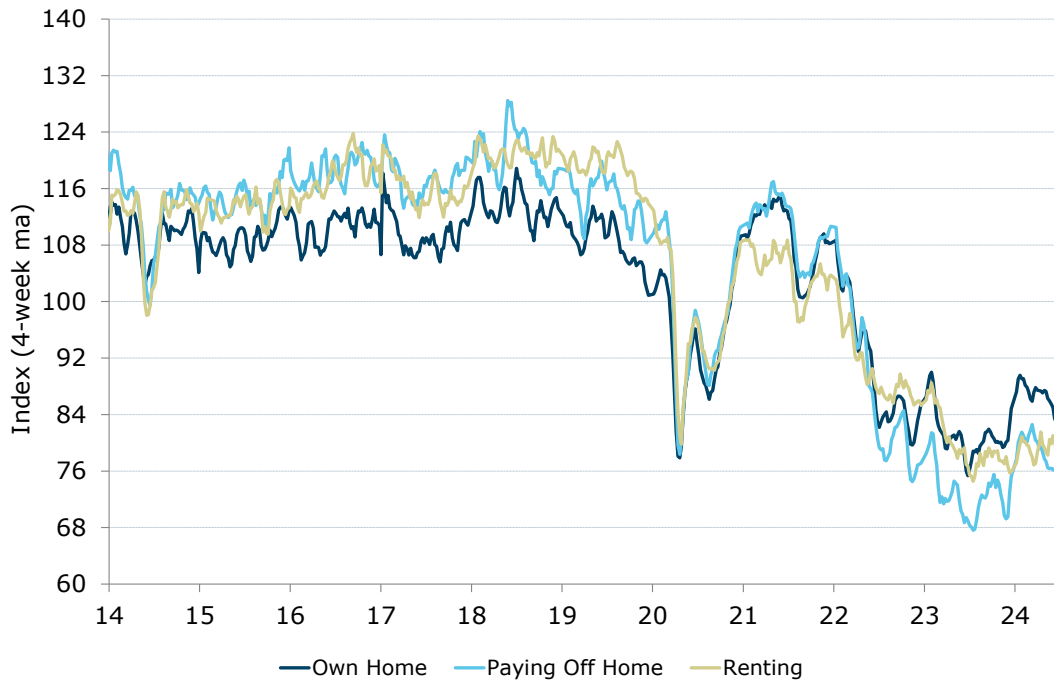


Source: ANZ-Roy Morgan, ANZ Research



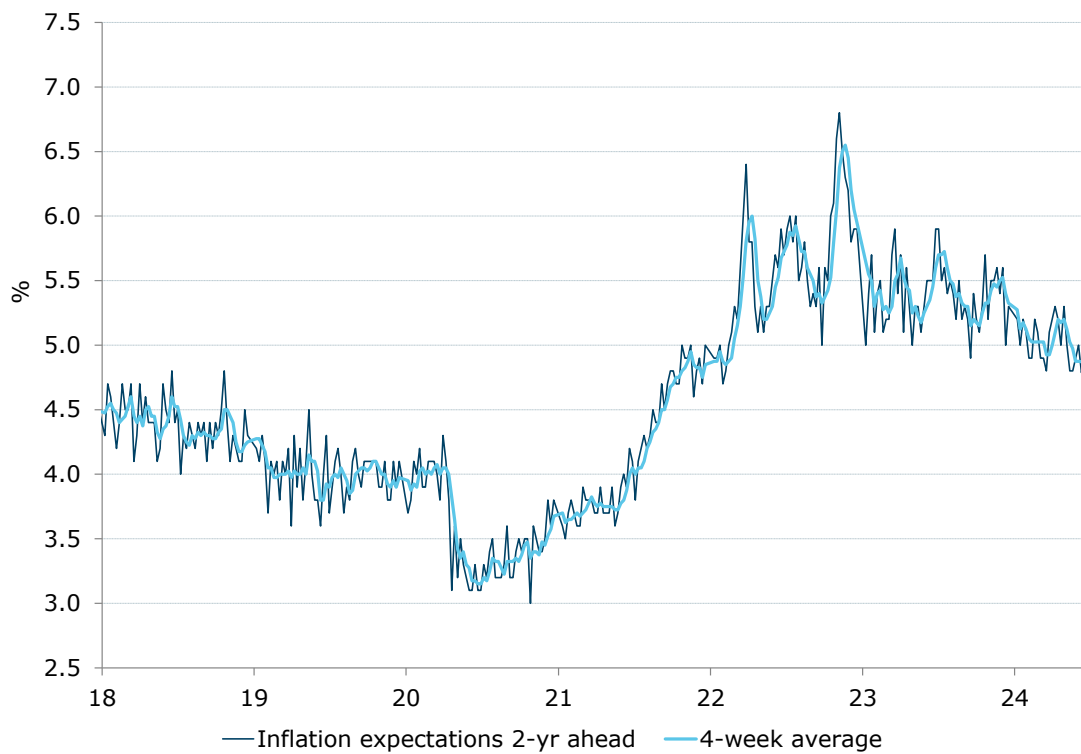
Charts

Figure 1. Four-week moving average of consumer confidence, by housing cohort



Source: ANZ-Roy Morgan

Figure 2. 'Weekly inflation expectations' ticked up 0.1ppt to 4.9%

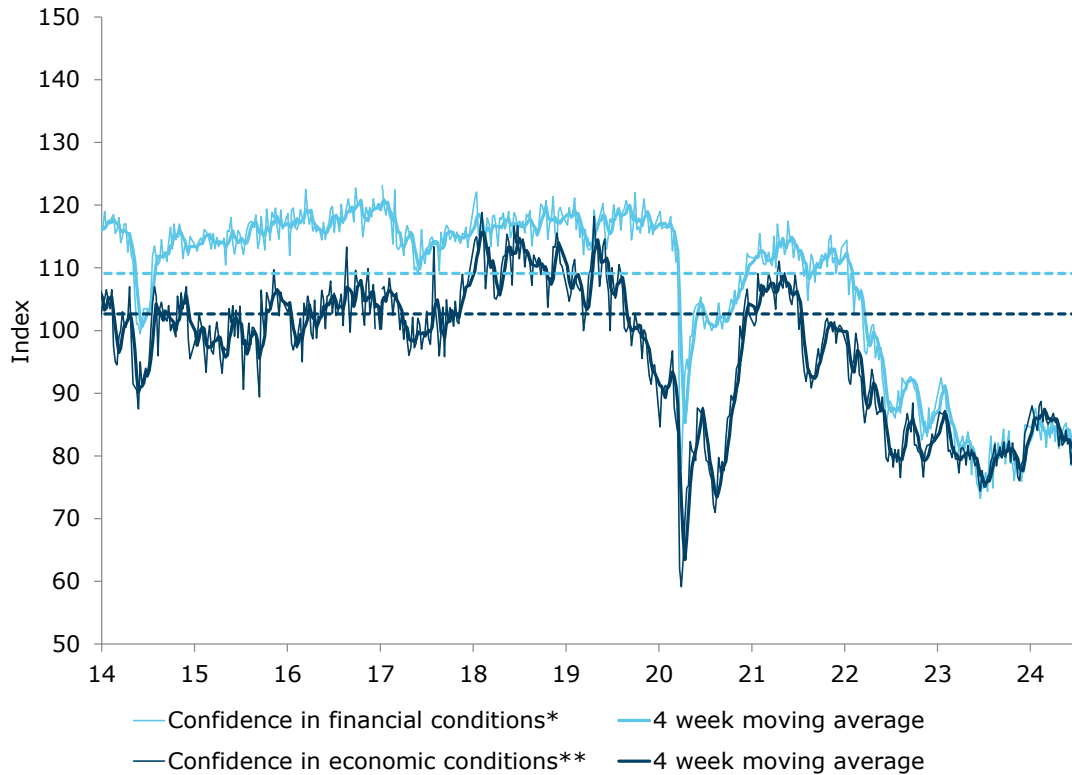


Source: ANZ-Roy Morgan



Charts

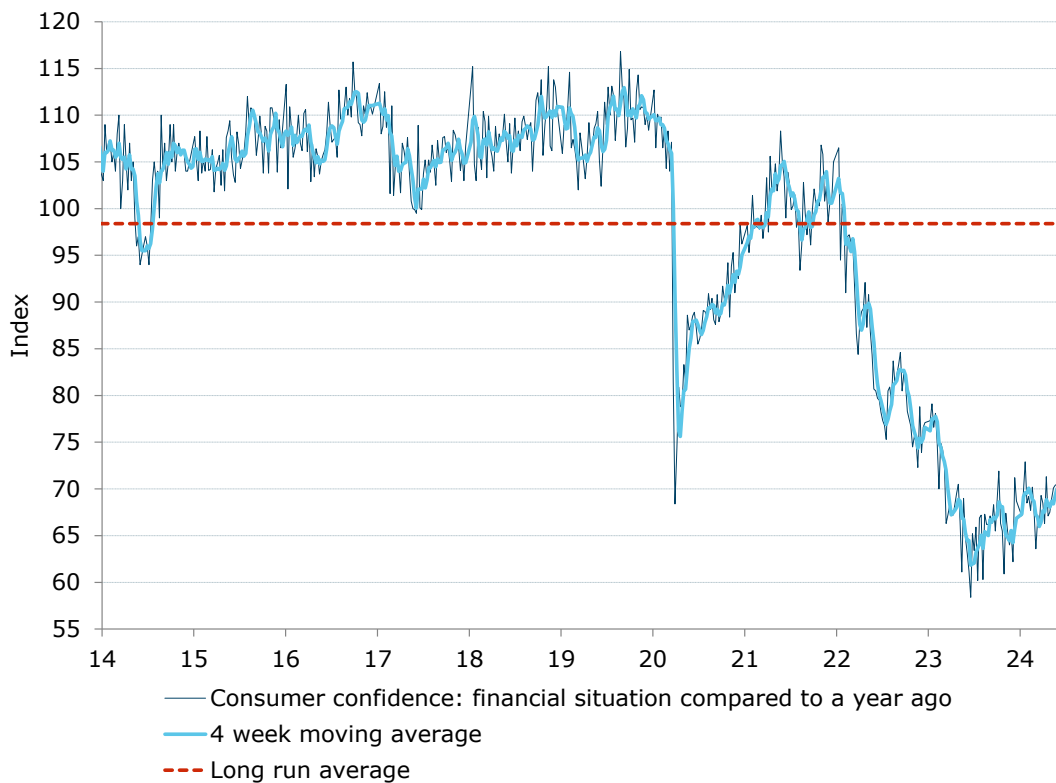
Figure 3. Confidence in both financial and economic conditions improved



Source: ANZ-Roy Morgan

*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' subindices. **Economic conditions index is the average of the 'economic conditions in 12 months' and 'economic conditions in five years' subindices.

Figure 4. 'Current financial conditions' softened 0.3pts

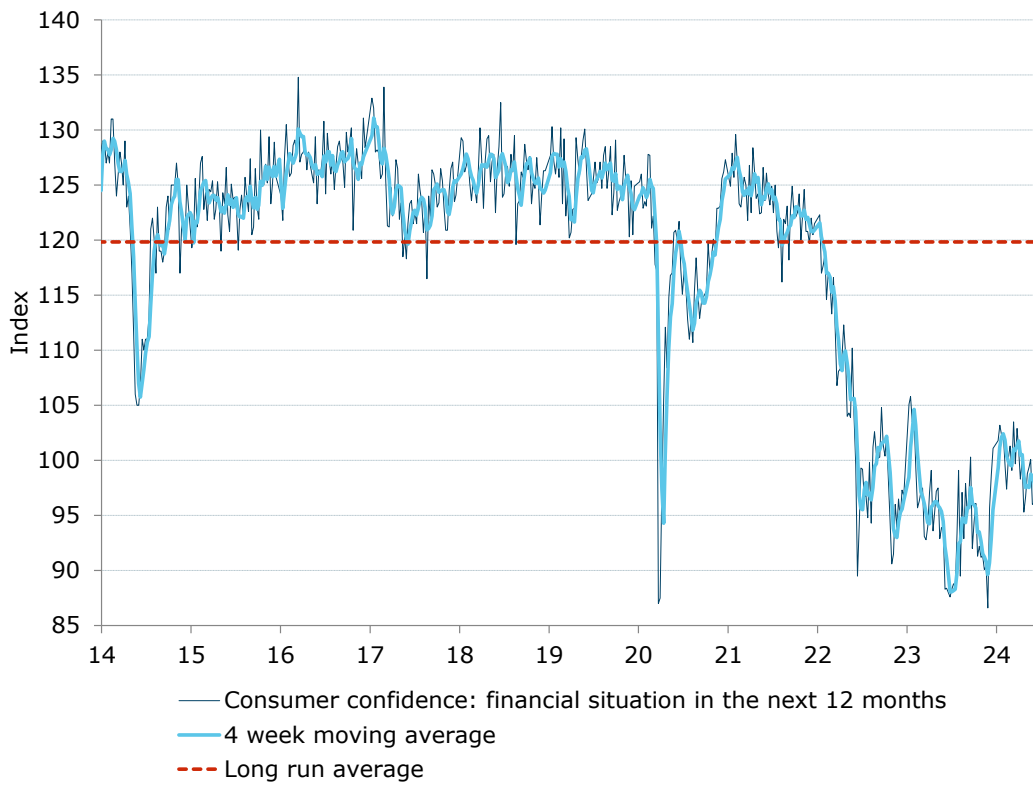


Source: ANZ-Roy Morgan



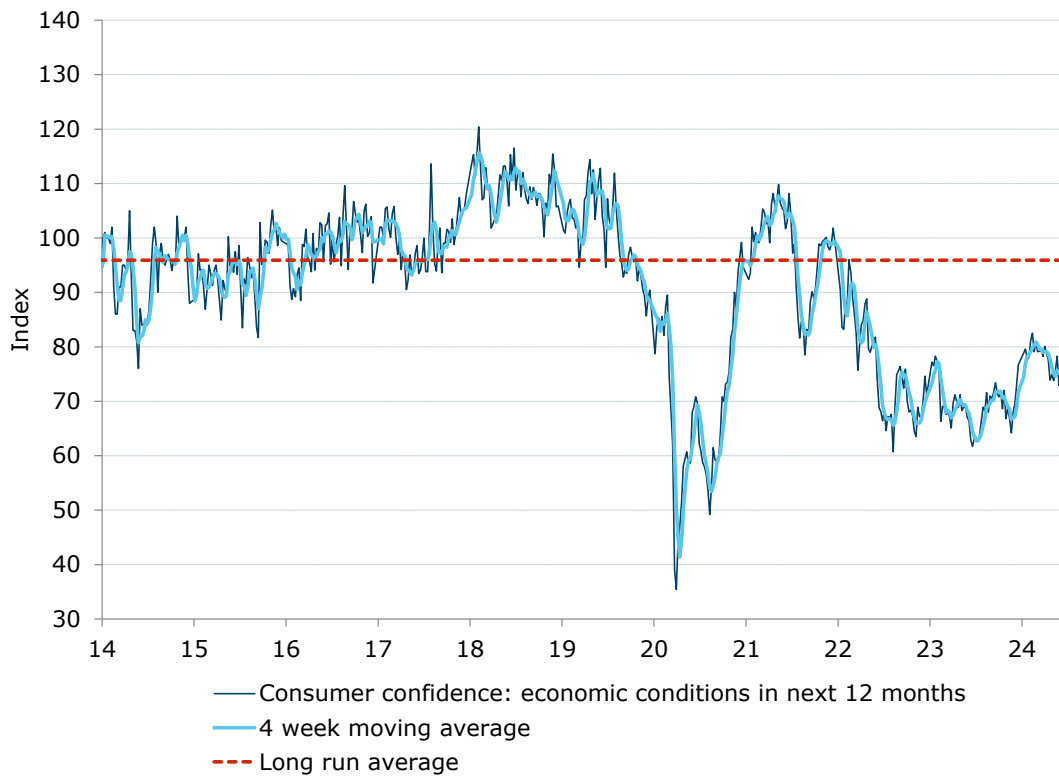
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Figure 5. 'Future financial conditions' jumped 9.9pts



Source: ANZ-Roy Morgan

Figure 6. 'Short-term economic confidence' was up 5.4pts

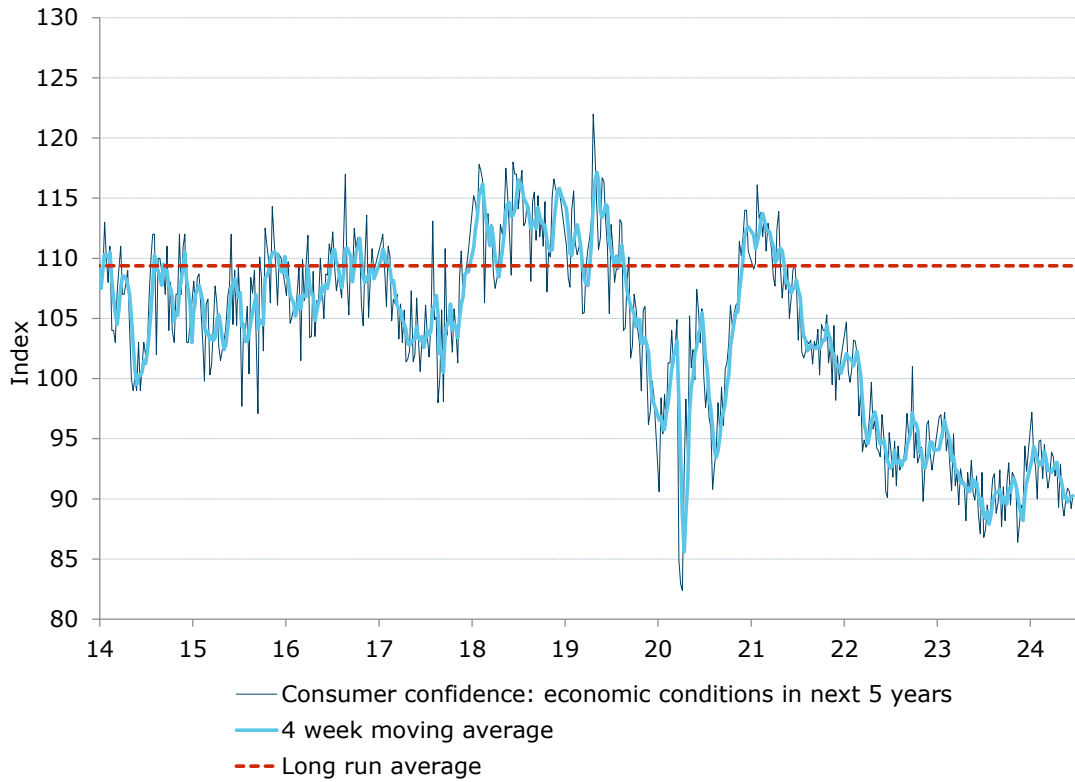


Source: ANZ-Roy Morgan



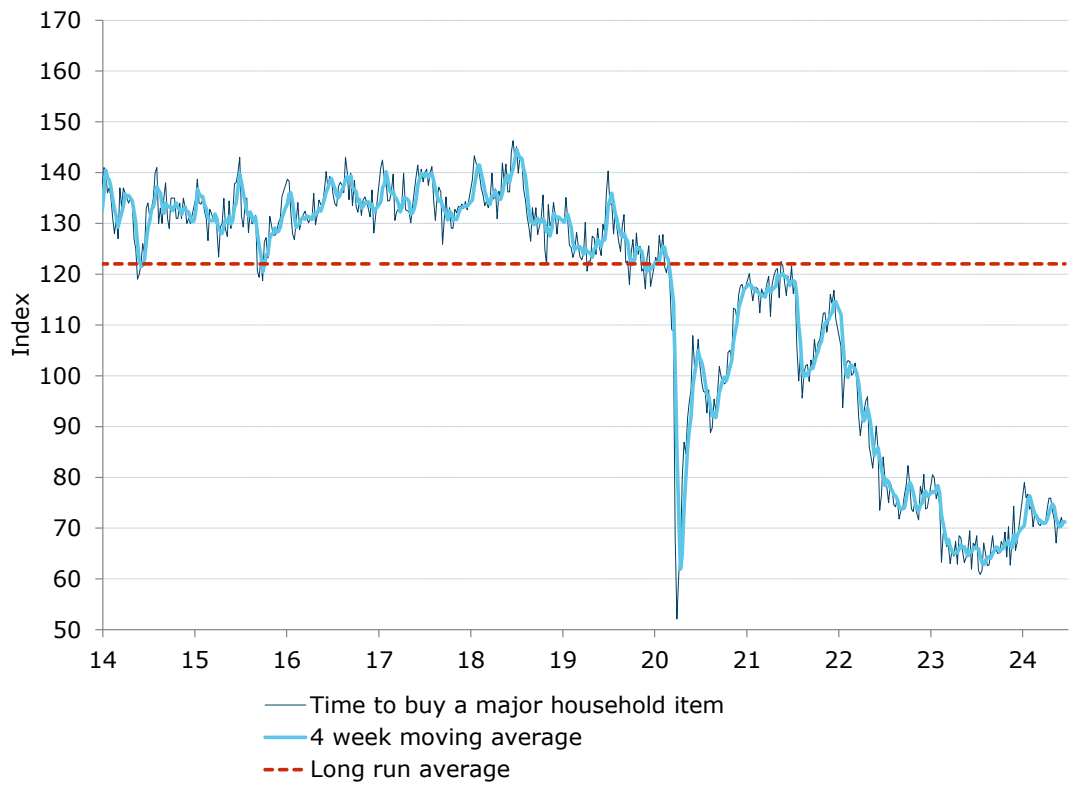
Charts

Figure 7. 'Medium-term economic confidence' increased 1.1pts



Source: ANZ-Roy Morgan

Figure 8. 'Time to buy a major household item' rose 0.7pts



Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
2022 avg	89	-	84	103	76	96	84	5.6
2023 avg	78	-	68	95	69	91	67	5.4
8-Jan-23	87.4	83.9	77.3	105.1	77.2	96.8	80.5	5.0
15-Jan-23	87.7	85.1	79.1	105.8	76.5	97.0	79.9	5.4
22-Jan-23	85.9	85.9	76.6	103.5	78.3	95.1	75.8	5.7
29-Jan-23	86.8	87.0	78.1	104.1	77.3	97.2	77.2	5.1
5-Feb-23	83.6	86.0	74.9	99.4	75.6	94.0	74.3	5.4
12-Feb-23	78.1	83.6	70.0	95.7	66.3	95.2	63.3	5.5
19-Feb-23	80.4	82.2	74.9	96.3	69.1	92.8	69.0	5.1
26-Feb-23	80.0	80.5	74.2	97.2	68.8	90.7	69.1	5.2
5-Mar-23	79.9	79.6	72.7	97.5	67.6	95.4	66.4	5.2
12-Mar-23	77.0	79.3	66.3	93.1	67.9	91.1	66.5	5.7
19-Mar-23	76.5	78.4	67.2	92.8	67.2	92.1	63.0	5.9
26-Mar-23	76.6	77.5	68.2	94.0	65.1	89.5	65.9	5.4
2-Apr-23	78.2	77.1	67.2	97.1	69.7	92.5	64.5	5.7
9-Apr-23	79.3	77.7	67.2	99.1	71.2	91.5	67.4	5.1
16-Apr-23	77.2	77.8	68.3	93.6	70.0	91.4	62.9	5.6
23-Apr-23	78.0	78.2	69.5	95.2	68.9	88.2	68.5	5.3
30-Apr-23	79.8	78.6	70.5	97.2	71.2	92.2	68.1	5.0
7-May-23	77.7	78.2	66.5	97.5	68.3	90.6	65.4	5.3
14-May-23	75.9	77.9	61.1	92.9	68.9	93.2	63.2	5.3
21-May-23	77.3	77.7	69.0	93.9	69.0	90.5	64.2	5.1
28-May-23	76.2	76.8	64.7	93.6	67.0	89.9	65.5	5.3
4-Jun-23	75.8	76.3	63.1	88.3	66.4	91.9	69.5	5.5
11-Jun-23	72.7	75.5	61.2	88.4	62.9	88.8	61.9	5.5
18-Jun-23	72.4	74.3	58.4	88.0	61.7	87.1	67.0	5.5
25-Jun-23	74.9	74.0	65.2	87.6	63.1	92.2	66.5	5.9
2-Jul-23	74.1	73.5	63.4	88.3	63.4	86.8	68.5	5.9
9-Jul-23	73.3	73.7	65.9	88.8	62.7	87.4	61.7	5.5
16-Jul-23	72.6	73.7	60.2	88.5	63.6	89.5	60.9	5.6
23-Jul-23	75.2	73.8	66.9	93.4	66.5	87.9	61.6	5.4
30-Jul-23	78.4	74.9	67.2	99.1	68.9	89.6	67.1	5.5
6-Aug-23	75.0	75.3	60.3	89.5	68.2	91.7	65.1	5.4
13-Aug-23	78.2	76.7	67.3	97.1	71.6	92.1	62.6	5.2
20-Aug-23	75.8	76.9	66.2	92.9	68.0	88.8	62.8	5.5
27-Aug-23	78.1	76.8	66.2	97.9	71.0	89.7	65.8	5.2
3-Sep-23	78.7	77.7	67.1	94.9	70.4	92.4	68.5	5.3
10-Sep-23	77.6	77.6	66.3	97.1	71.6	87.7	65.2	5.2
17-Sep-23	79.8	78.6	68.3	100.3	73.4	91.0	65.8	4.9
24-Sep-23	76.4	78.1	65.5	92.0	71.4	88.2	65.0	5.4
1-Oct-23	78.2	78.0	68.7	94.4	70.8	91.4	65.3	5.2
8-Oct-23	80.1	78.6	71.9	96.1	71.8	93.0	67.4	5.1
15-Oct-23	76.4	77.8	66.3	91.3	68.6	89.5	66.3	5.3
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29-Oct-23	75.0	77.4	60.9	91.2	66.8	91.9	64.3	5.2
5-Nov-23	77.8	76.9	67.4	91.4	68.7	91.1	70.3	5.5
12-Nov-23	74.3	76.3	65.5	90.1	67.0	86.4	62.7	5.5
19-Nov-23	74.7	75.5	64.0	90.4	64.2	87.9	67.2	5.6
26-Nov-23	76.7	75.9	65.3	86.6	67.9	89.5	74.3	5.4
3-Dec-23	76.4	75.5	62.2	95.7	69.5	89.0	65.6	5.6
10-Dec-23	80.8	77.2	71.2	98.7	72.9	94.4	67.2	5.0
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2-Jun-24	80.5	80.7	69.8	96.2	73.8	90.6	72.1	5.0
9-Jun-24	77.0	79.9	65.6	91.3	68.2	89.2	70.6	4.8
16-Jun-24	80.3	79.5	65.3	101.2	73.6	90.3	71.3	4.9

Source: ANZ-Roy Morgan



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