

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

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\*From 3 January 2022, the interviews for the consumer confidence survey have taken place Monday to Sunday. Previously they were done at the weekend (Saturday and Sunday).

## Consumer confidence: another three-year low

- Consumer confidence edged lower by 0.3pts. Among the mainland states, confidence rose in Victoria, SA and WA, while it fell in NSW and Queensland.
- 'Weekly inflation expectations' were unchanged at 5.5%, while the four-week moving average rose from 5.4% to 5.5%.
- 'Current financial conditions' declined 2.8pts and fell below 60 for the first time on records since January 2001. 'Future financial conditions' softened 0.4pts and remained below 90 for a third straight week.
- 'Current economic conditions' fell 1.2pts its fourth consecutive weekly decline. 'Future economic conditions' were down 1.7pts.
- 'Time to buy a major household item' jumped 5.1pts partially offsetting the 7.6pt fall the week before.

## ANZ-Roy Morgan Consumer Confidence and inflation expectations

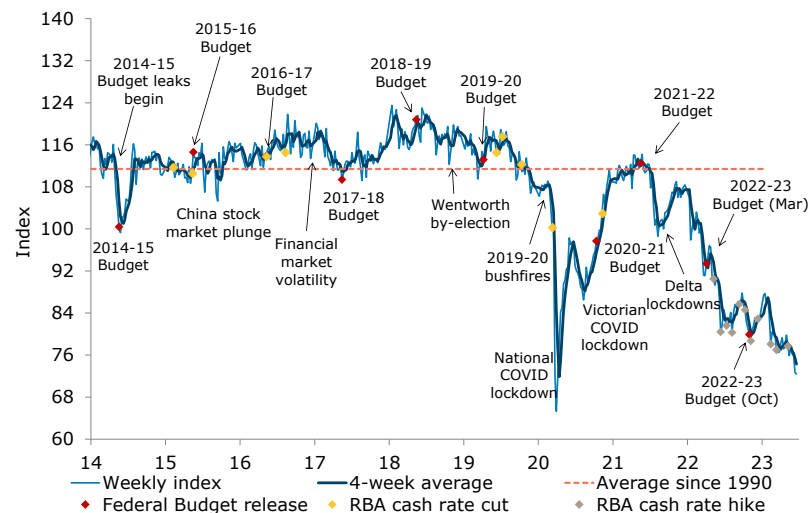
Last week (12–18 Jun)	Weekly change, pts	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
72.4	-0.3	74.3	111.2	5.5%

The weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,480 interviews conducted online and over the telephone during the week to Sunday\*. Not seasonally adjusted. Further data history on page 6.

## ANZ Senior Economist, Adelaide Timbrell, commented:

Consumer confidence was again at its weakest since April 2020 and among the four weakest results since the pandemic began. Notably, confidence about 'current financial conditions' fell to a new low, after declining 10.6pts in the past four weeks. This is the third consecutive week with 'future financial conditions' below 90, the longest it has been this low on record. 'Future economic conditions' is at its lowest since early April 2020, as is confidence among outright homeowners, which fell for a fifth straight week. Confidence declined among renters to its recent all-time low from mid-May, while it rose for those paying off their homes.

## Consumer confidence down 0.3pts

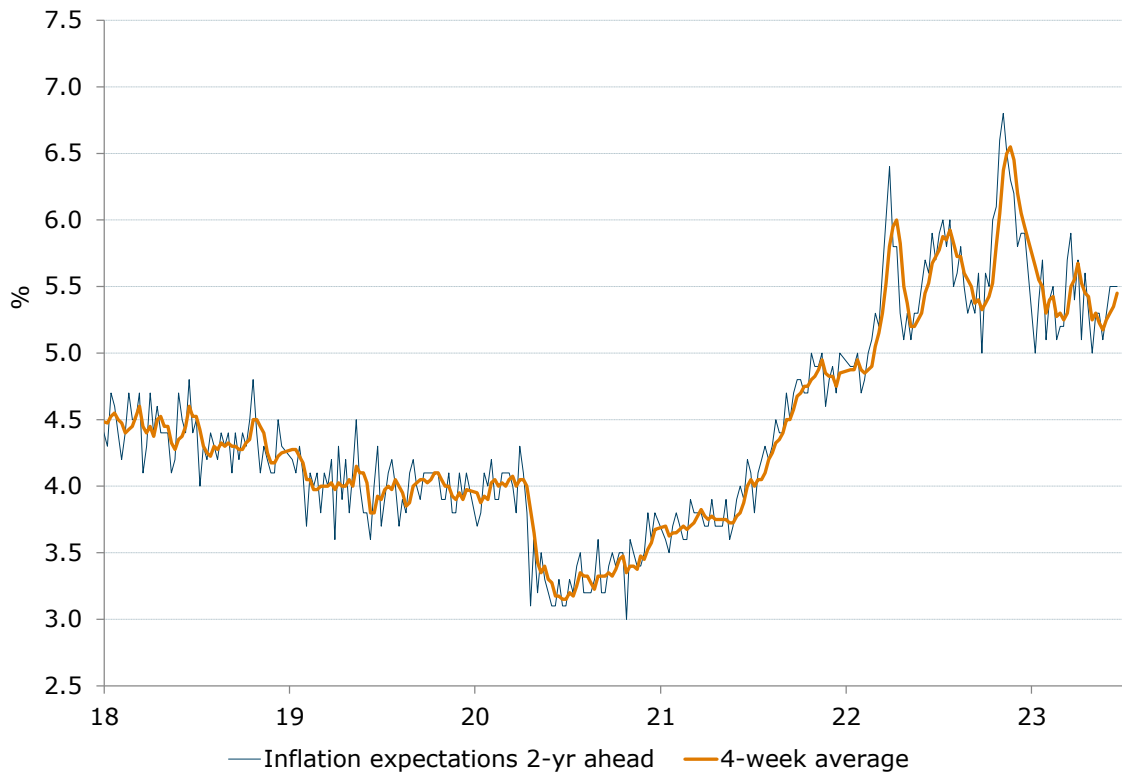


Source: ANZ-Roy Morgan, ANZ Research



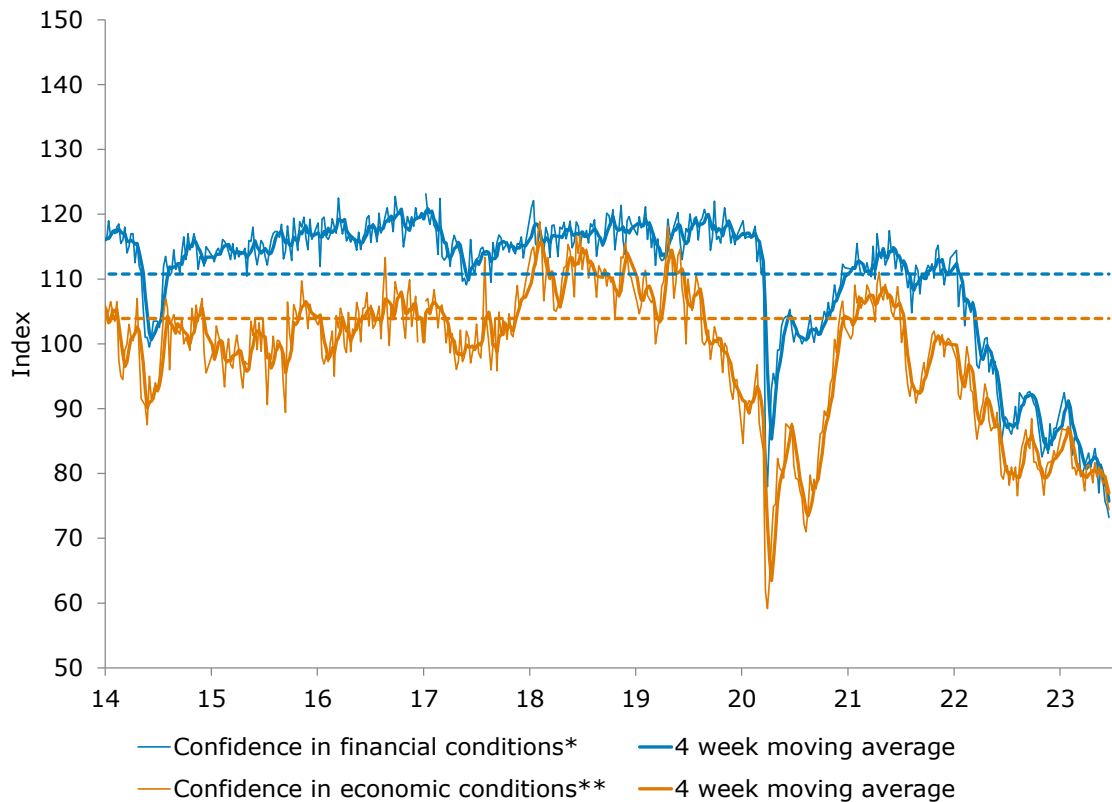
## Charts

**Figure 1. 'Weekly inflation expectations' four-week average rose from 5.4% to 5.5%**



Source: ANZ-Roy Morgan

**Figure 2. Confidence in both economic and financial conditions softened**



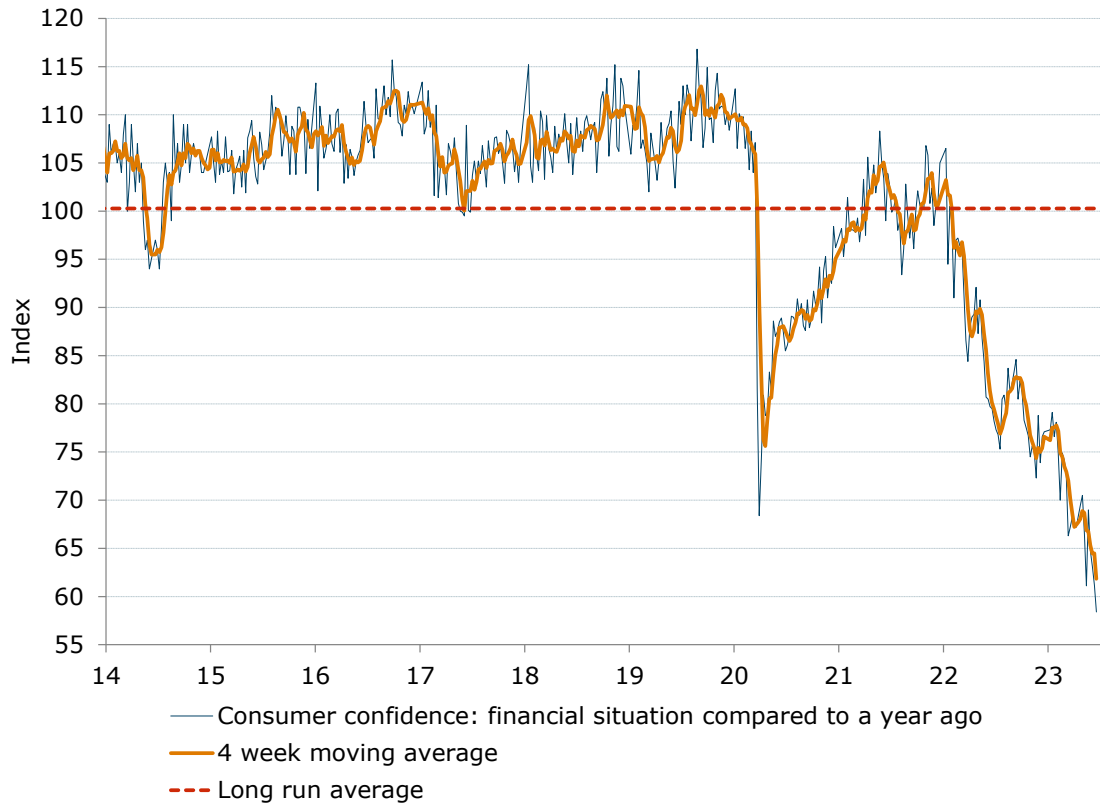
Source: ANZ-Roy Morgan

\*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.



## Charts

**Figure 3. 'Current financial conditions' declined 2.8pts**



Source: ANZ-Roy Morgan

**Figure 4. 'Future financial conditions' softened 0.4pts**

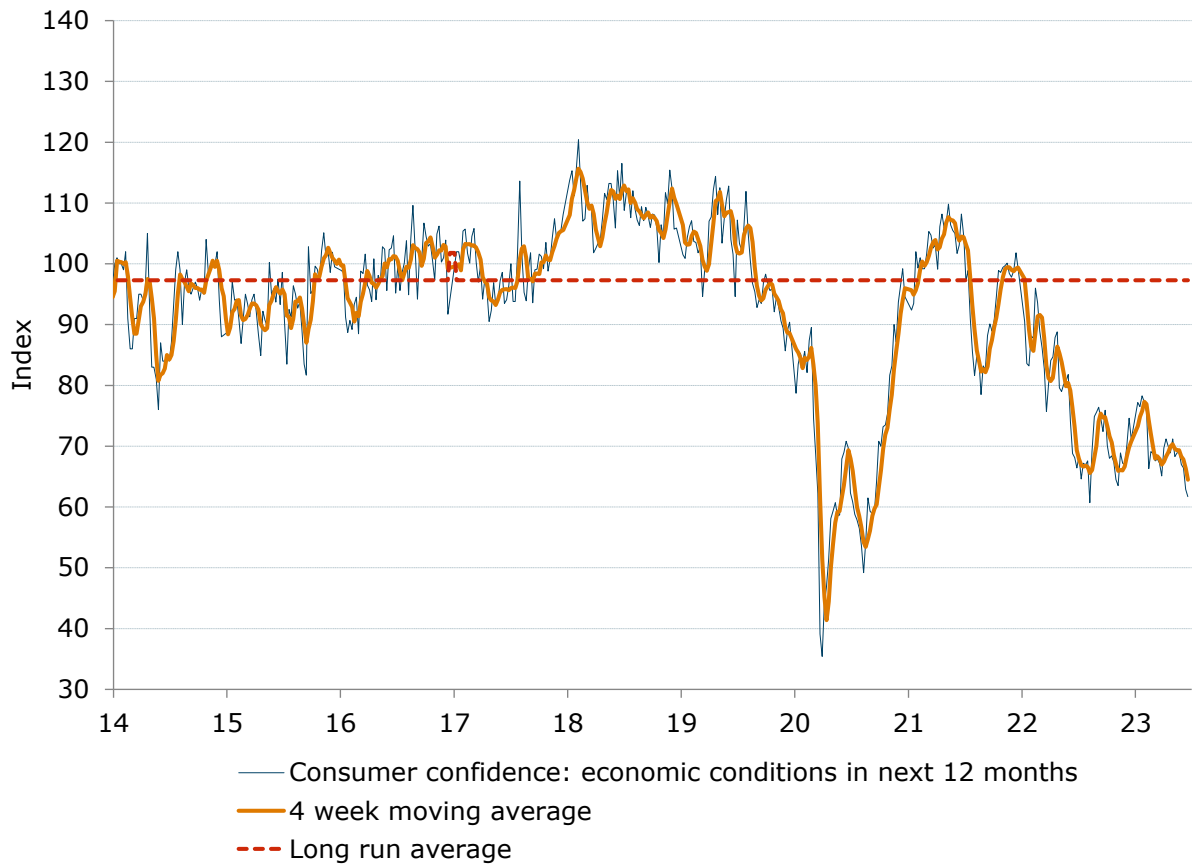


Source: ANZ-Roy Morgan



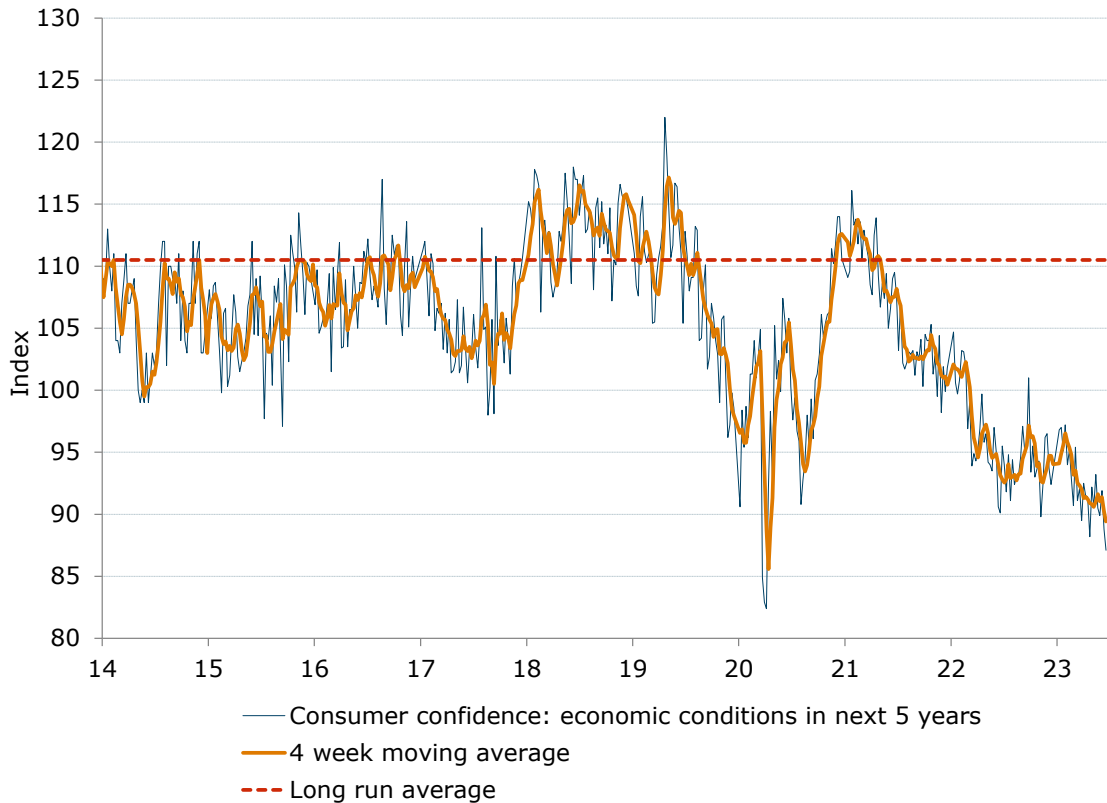
## Charts

**Figure 5. 'Current economic conditions' lost 1.2pts**



Source: ANZ-Roy Morgan

**Figure 6. 'Future economic conditions' fell 1.7pts**



Source: ANZ-Roy Morgan



## Charts

**Figure 7. 'Time to buy a major household item' jumped 5.1pts**



Source: ANZ-Roy Morgan



## Data table

**Table 1. ANZ-Roy Morgan Australian Consumer Confidence**

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
2020 avg	96	-	92	117	69	100	102	3.5
2021 avg	108	-	101	123	98	106	113	4.2
9-Jan-22	106.0	107.5	106.5	122.3	90.5	104.7	105.8	4.9
16-Jan-22	97.9	105.1	94.5	117.0	83.6	100.6	93.7	4.9
23-Jan-22	100.1	103.1	100.5	117.7	83.2	99.7	99.6	5.0
30-Jan-22	101.8	101.5	98.7	118.7	88.1	100.8	102.3	4.7
6-Feb-22	99.9	99.9	91.0	114.6	87.8	103.2	103.0	4.8
13-Feb-22	103.2	101.3	97.0	117.0	96.0	103.1	102.8	5.0
20-Feb-22	101.8	101.7	97.2	116.2	93.6	102.0	100.1	5.1
27-Feb-22	99.2	101.0	96.4	113.3	88.9	96.9	100.5	5.3
6-Mar-22	100.1	101.1	96.5	116.6	86.1	99.0	102.5	5.2
13-Mar-22	95.8	99.2	91.5	111.9	82.7	93.9	99.0	5.6
20-Mar-22	91.2	96.6	86.6	106.8	75.7	94.9	92.2	6.0
27-Mar-22	91.1	94.6	84.4	108.1	80.3	94.3	88.2	6.4
3-Apr-22	93.4	92.9	88.0	108.3	84.1	95.2	91.2	5.8
10-Apr-22	94.6	92.6	89.0	109.4	84.7	96.9	92.7	5.8
17-Apr-22	96.8	94.0	89.3	112.3	87.9	99.7	94.9	5.3
24-Apr-22	96.5	95.3	92.1	109.8	88.8	95.8	95.9	5.1
1-May-22	90.7	94.7	87.3	104.0	79.6	96.5	86.0	5.3
8-May-22	90.5	93.6	90.8	104.3	79.0	94.2	84.1	5.1
15-May-22	89.3	91.8	86.8	103.9	80.2	94.0	81.8	5.3
22-May-22	90.8	90.3	84.4	110.2	80.6	93.5	85.5	5.3
29-May-22	90.7	90.3	80.7	104.1	81.8	97.0	90.1	5.5
5-Jun-22	87.0	89.5	80.5	99.6	74.1	95.0	85.9	5.7
12-Jun-22	80.4	87.2	79.7	89.5	68.8	90.6	73.5	5.6
19-Jun-22	81.7	85.0	79.5	94.1	68.1	90.1	76.5	5.9
26-Jun-22	84.7	83.5	78.2	99.3	66.4	95.5	84.0	5.7
3-Jul-22	83.7	82.6	77.3	99.2	68.4	94.0	79.5	5.9
10-Jul-22	81.6	82.9	76.8	96.7	64.6	91.8	78.1	6.0
17-Jul-22	81.8	83.0	75.3	96.8	67.2	94.8	75.0	5.8
24-Jul-22	82.4	82.4	80.5	94.8	66.9	91.1	78.9	6.0
31-Jul-22	84.1	82.5	80.9	99.8	67.6	94.4	77.7	5.5
7-Aug-22	80.3	82.2	79.4	94.3	60.7	92.4	74.6	5.6
14-Aug-22	84.2	82.8	83.7	101.2	69.1	93.0	74.2	5.8
21-Aug-22	85.6	83.6	81.2	102.6	74.9	93.1	76.0	5.5
28-Aug-22	85.0	83.8	82.1	100.7	75.6	94.6	71.8	5.3
4-Sep-22	86.1	85.2	83.3	100.2	76.4	97.1	73.5	5.4
11-Sep-22	85.7	85.6	84.6	100.3	74.5	95.2	73.9	5.3
18-Sep-22	86.0	85.7	80.5	104.8	72.4	95.3	76.6	5.6
25-Sep-22	87.8	86.4	82.4	101.4	75.9	101.0	78.5	5.0
2-Oct-22	85.5	86.3	81.2	100.4	70.1	93.4	82.3	5.6
9-Oct-22	84.6	86.0	78.3	102.2	68.0	95.5	78.7	5.5
16-Oct-22	82.2	85.0	77.5	98.5	68.4	93.0	73.8	6.0
23-Oct-22	81.1	83.4	76.7	94.6	67.4	93.6	73.3	6.1
30-Oct-22	79.9	82.0	74.5	90.6	64.5	94.3	75.3	6.6
6-Nov-22	78.7	80.5	75.6	91.5	63.5	89.8	73.0	6.8
13-Nov-22	80.8	80.1	75.0	96.0	68.9	92.5	71.6	6.5
20-Nov-22	81.6	80.3	72.3	93.9	67.2	96.2	78.2	6.3
27-Nov-22	83.1	81.1	78.8	96.5	67.0	96.5	76.6	6.2
4-Dec-22	82.7	82.1	73.9	94.7	70.3	93.7	80.6	5.8
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11-Jun-23	72.7	75.5	61.2	88.4	62.9	88.8	61.9	5.5
18-Jun-23	72.4	74.3	58.4	88.0	61.7	87.1	67.0	5.5

Source: ANZ-Roy Morgan



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