

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

7 December 2021



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## Contributors

**David Plank**  
Head of Australian  
Economics

+61 2 8037 0029  
David.Plank@anz.com

**Arindam Chakraborty**  
Junior Economist

Arindam.Chakraborty@anz.com

## Contact

research@anz.com

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@ANZ\_Research

@davidplank12

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## Uptick in consumer confidence

- Consumer confidence increased by 1.4% last week. Among the major states, confidence rose in New South Wales, Queensland and Western Australia, while it dropped in Victoria and South Australia.
- 'Weekly inflation expectations' increased 0.1ppt to 4.9%, while its four-week moving average was unchanged at 4.8%.
- Four of the five confidence subindices registered gains. 'Current financial conditions' increased by 2.1% and 'future financial conditions' rose 1.9%.
- 'Current economic conditions' rose 1.0% and 'future economic conditions' jumped 3.8%.
- 'Time to buy a major household item' bucked the trend, dropping 1.5%.

## ANZ-Roy Morgan Consumer Confidence and inflation expectations

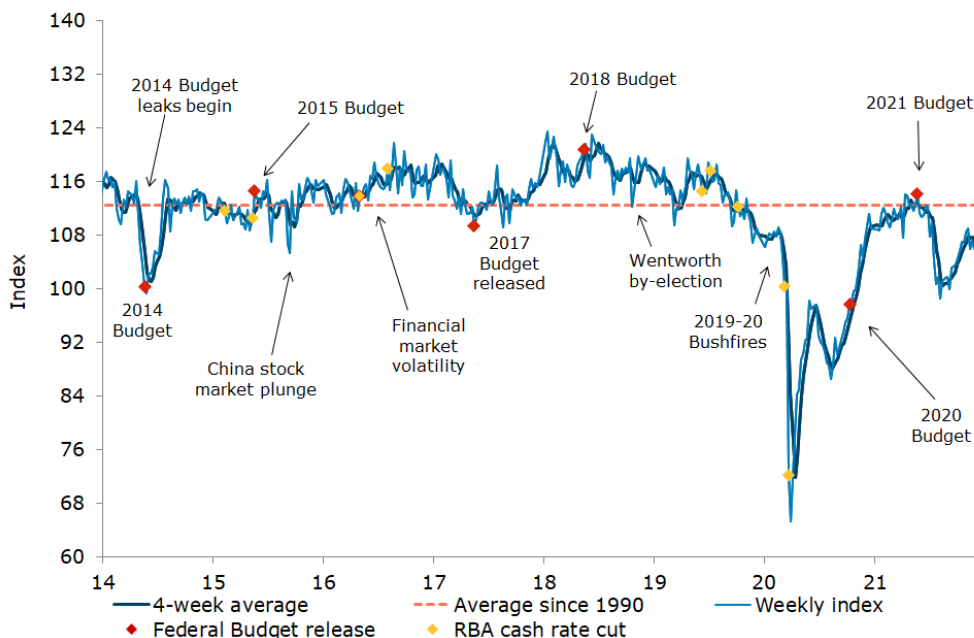
Last weekend (4-5 Dec)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
107.5	1.4%	106.7	112.4	4.8%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,513 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

## ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence rose 1.4% last week even as 'weekly inflation expectations' rose a touch to 4.9%. Consumers are positive about the outlook despite the news about the Omicron variant. Among the major cities confidence increased by 5.0% in Sydney, 1.0% in Brisbane and 1.4% in Perth, while it dropped in Melbourne (-1.2%) and Adelaide (-0.5%). The sustained jump in inflation expectations doesn't seem to have had a major impact on sentiment, unlike what is occurring elsewhere such as in the US.

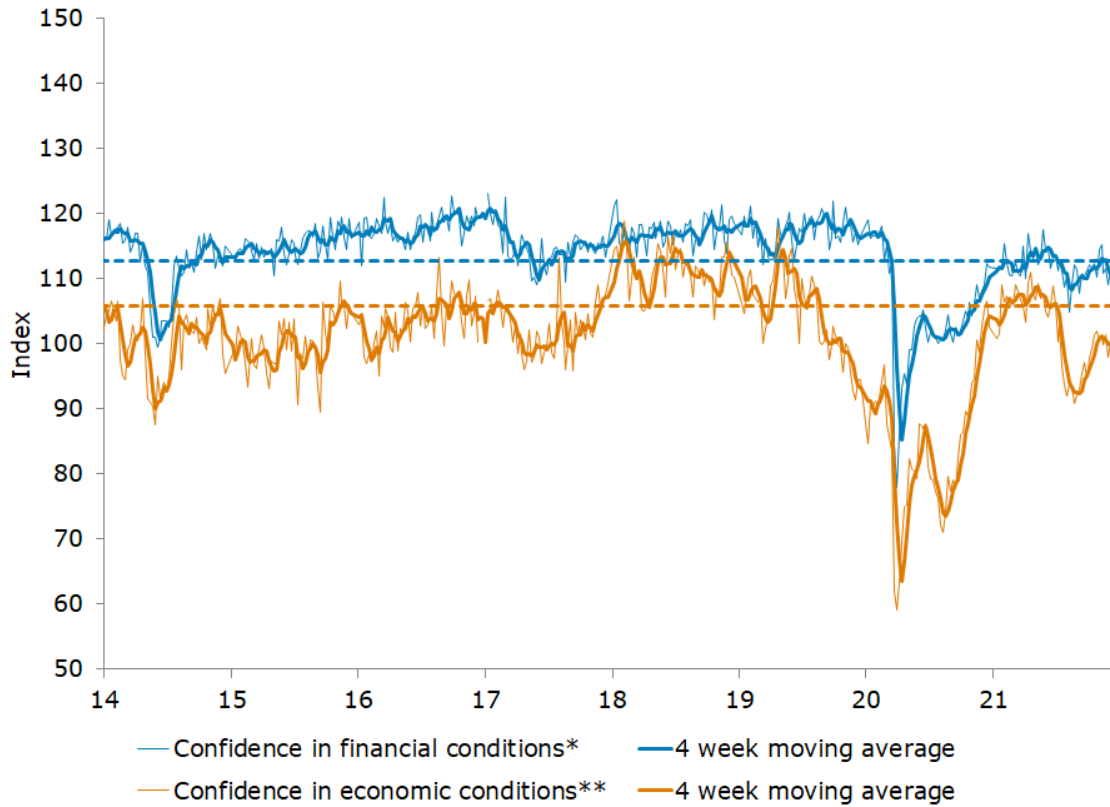
## Confidence up 1.4%



Source: ANZ-Roy Morgan, ANZ Research



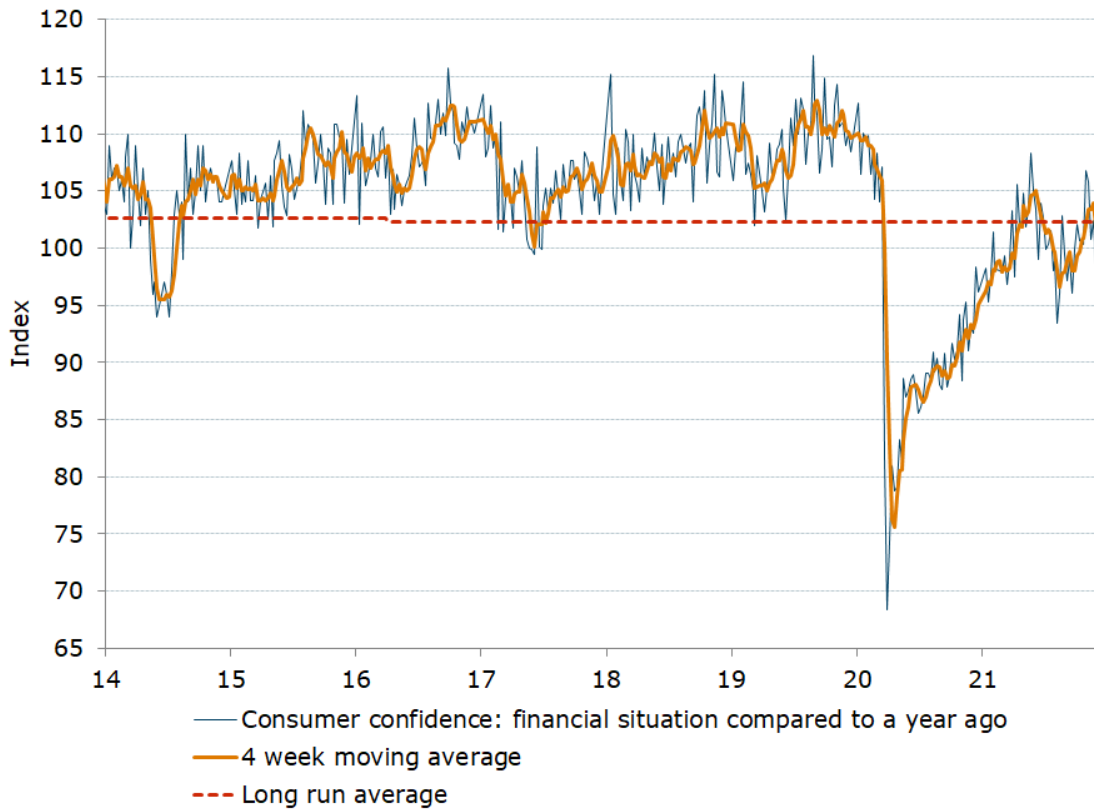
**Figure 1. Both financial and economic conditions improved**



Source: ANZ-Roy Morgan

Note: \*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

**Figure 2. 'Current financial conditions' gained 2.1%**

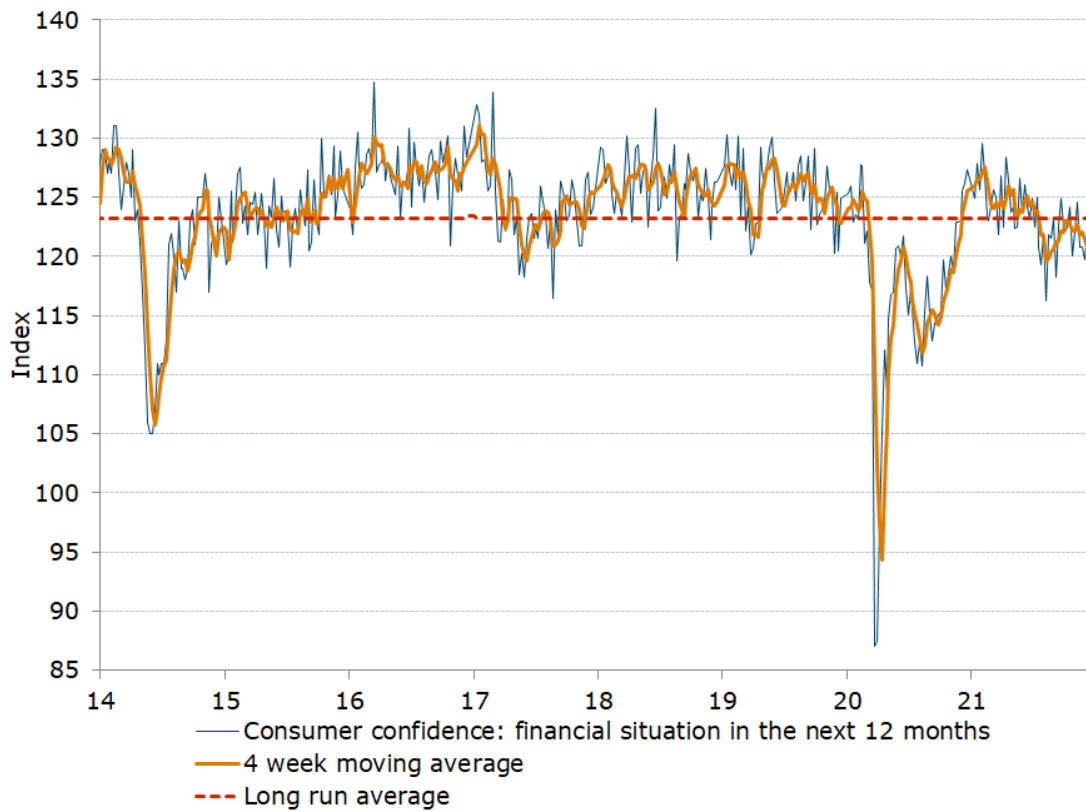


Source: ANZ-Roy Morgan



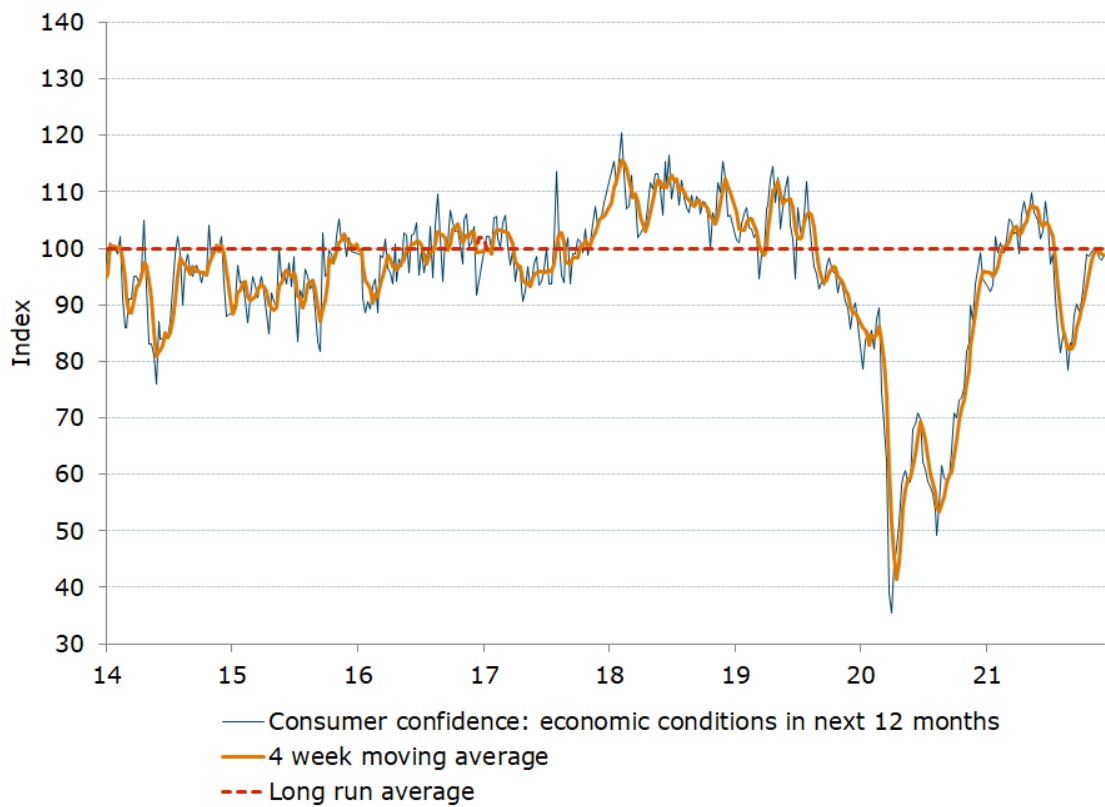
## Charts

**Figure 3. 'Future financial conditions' rose 1.9%**



Source: ANZ-Roy Morgan

**Figure 4. 'Current economic conditions' were up 1.0%**

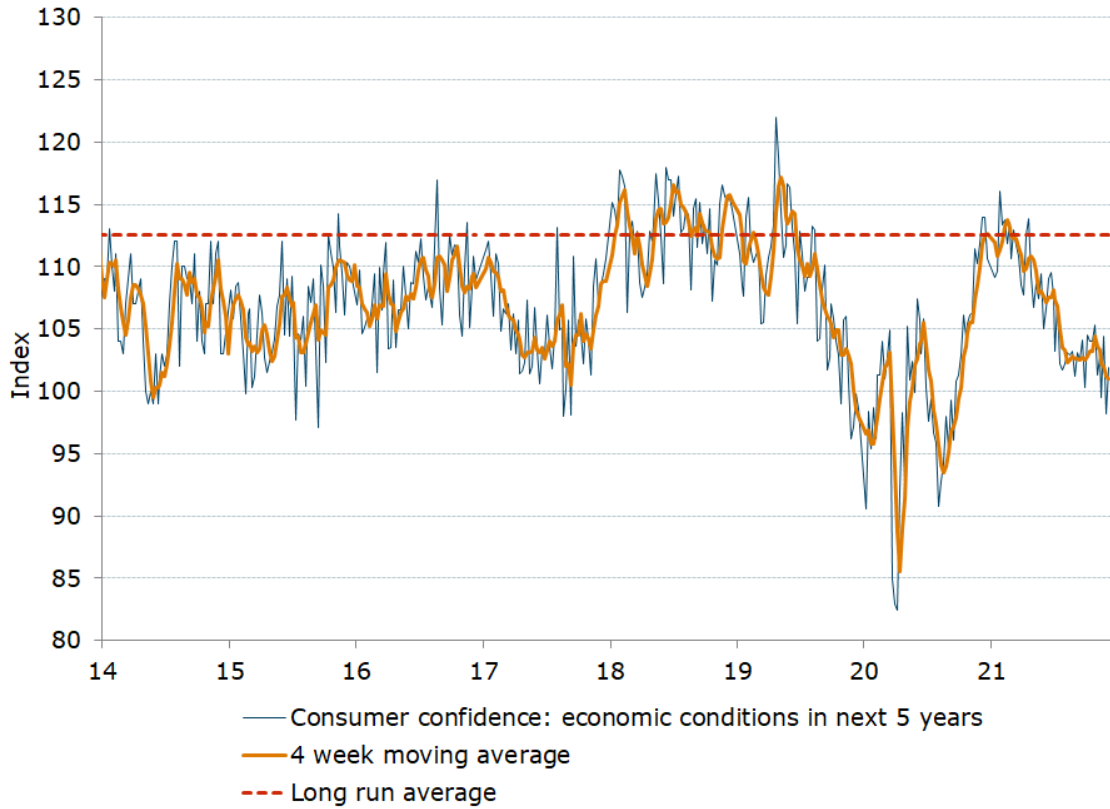


Source: ANZ-Roy Morgan



## Charts

**Figure 5. 'Future economic conditions' jumped 3.8%**



Source: ANZ-Roy Morgan

**Figure 6. 'Time to buy a major household item' dropped 1.5%**

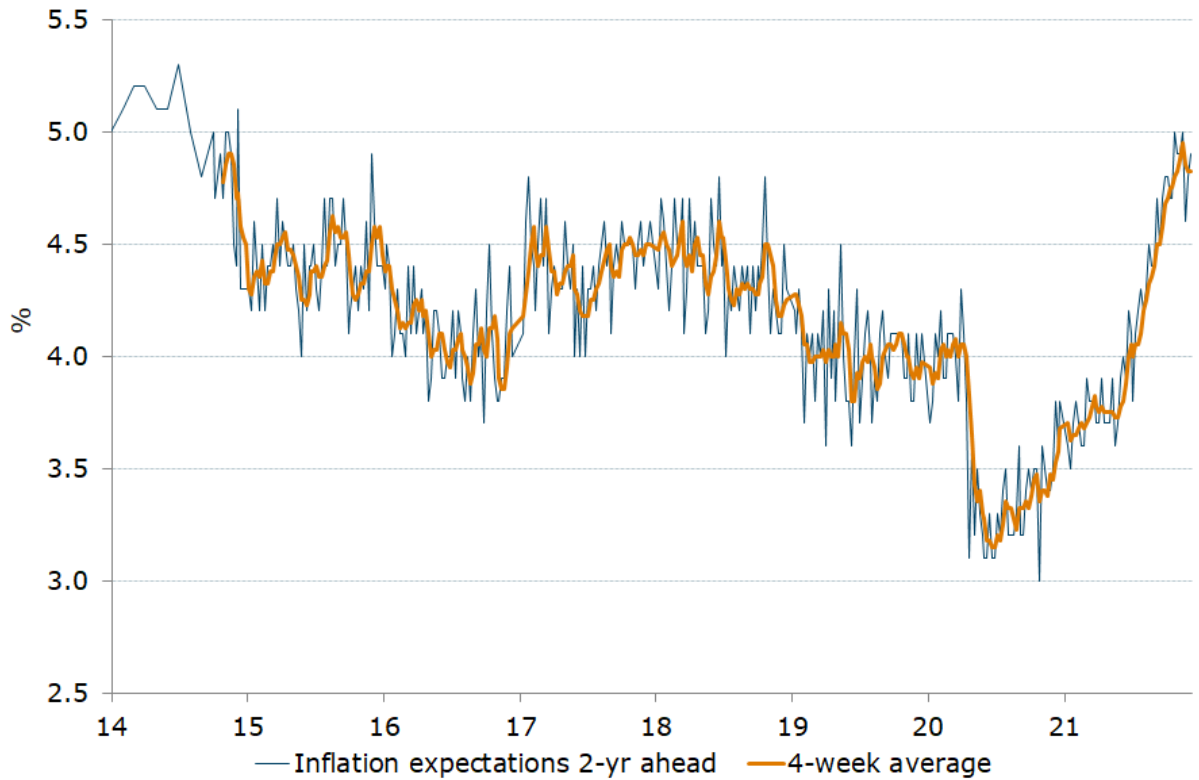


Source: ANZ-Roy Morgan



## Charts

**Figure 7. Weekly inflation expectations rose 0.1ppt to 4.9%, while its four-week moving average was unchanged at 4.8%**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
<b>Avg since 2001</b>	115	-	102	124	103	113	132	-
<b>2010 avg</b>	124	-	101	127	124	130	139	5.7
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4
<b>2018 avg</b>	119	-	108	126	109	113	135	4.4
<b>2019 avg</b>	114	-	109	126	101	109	126	4.0
<b>6-Dec-20</b>	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
<b>13-Dec-20</b>	111.2	108.1	98.4	126.2	99.2	114.0	118.0	3.6
<b>20-Dec-20</b>	109.0	109.3	96.2	127.3	94.6	110.6	116.3	3.8
<b>10-Jan-21</b>	108.9	109.6	98.2	124.9	92.4	109.1	120.1	3.6
<b>17-Jan-21</b>	108.7	109.5	95.3	127.9	93.5	109.6	117.2	3.5
<b>24-Jan-21</b>	111.2	109.5	97.6	125.7	102.0	116.1	114.8	3.7
<b>31-Jan-21</b>	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
<b>7-Feb-21</b>	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7
<b>14-Feb-21</b>	109.9	111.2	98.1	123.3	99.2	111.8	117.0	3.6
<b>21-Feb-21</b>	109.2	110.7	98.0	123.0	99.2	113.6	112.4	3.6
<b>28-Feb-21</b>	110.3	110.2	97.8	124.3	101.6	110.6	117.1	3.9
<b>7-Mar-21</b>	111.9	110.3	99.3	125.7	105.3	112.9	116.2	3.8
<b>14-Mar-21</b>	110.9	110.6	96.8	125.0	104.7	111.7	116.3	3.8
<b>21-Mar-21</b>	110.4	110.9	98.9	121.8	102.6	110.8	118.2	3.8
<b>28-Mar-21</b>	112.3	111.4	103.3	126.8	103.1	108.5	119.6	3.7
<b>4-Apr-21</b>	107.7	110.3	97.5	122.5	99.1	107.7	111.7	3.7
<b>11-Apr-21</b>	114.1	111.1	105.6	128.4	106.1	112.5	118.1	3.9
<b>18-Apr-21</b>	114.0	112.0	102.0	126.4	108.2	113.9	119.7	3.7
<b>25-Apr-21</b>	112.4	112.1	102.5	123.8	105.9	109.2	120.8	3.7
<b>2-May-21</b>	112.7	113.3	104.8	124.2	106.8	106.7	121.1	3.7
<b>9-May-21</b>	111.6	112.7	101.9	122.4	109.8	108.6	115.4	3.9
<b>16-May-21</b>	112.5	112.3	103.5	122.5	106.4	107.4	122.5	3.6
<b>23-May-21</b>	114.2	112.8	108.3	126.6	105.5	109.4	121.6	3.7
<b>30-May-21</b>	111.4	112.4	105.0	123.6	105.0	105.0	118.4	3.9
<b>6-Jun-21</b>	110.7	112.2	103.4	126.1	101.7	106.6	115.8	4.0
<b>13-Jun-21</b>	111.0	111.8	99.0	124.2	103.1	109.0	119.6	3.9
<b>20-Jun-21</b>	112.4	111.4	103.9	123.2	108.2	109.5	117.5	4.2
<b>27-Jun-21</b>	112.2	111.6	102.6	124.9	104.5	107.6	121.6	4.1
<b>4-Jul-21</b>	107.8	110.9	99.9	122.5	97.2	103.2	116.2	3.8
<b>11-Jul-21</b>	110.0	110.6	100.3	125.0	98.9	107.0	118.5	4.1
<b>18-Jul-21</b>	104.3	108.6	101.5	120.8	91.1	102.2	106.0	4.2
<b>25-Jul-21</b>	100.7	105.7	98.0	119.3	85.6	101.7	99.0	4.3
<b>1-Aug-21</b>	101.8	104.2	99.0	122.0	81.6	102.2	104.2	4.2
<b>8-Aug-21</b>	98.6	101.4	93.4	116.2	84.7	103.1	95.6	4.3
<b>15-Aug-21</b>	101.1	100.6	96.1	121.9	84.3	102.9	100.4	4.5
<b>22-Aug-21</b>	101.6	100.8	102.8	121.5	78.5	103.2	102.0	4.4
<b>29-Aug-21</b>	101.8	100.8	99.5	123.1	83.2	101.2	102.2	4.4
<b>5-Sep-21</b>	100.0	101.1	97.2	118.2	82.6	103.1	98.9	4.7
<b>12-Sep-21</b>	103.1	101.6	99.1	122.6	88.2	102.5	103.1	4.5
<b>19-Sep-21</b>	103.3	102.1	96.1	124.9	90.1	104.1	101.5	4.7
<b>26-Sep-21</b>	103.7	102.5	99.9	122.5	88.9	100.3	107.2	4.8
<b>3-Oct-21</b>	104.6	103.7	102.1	122.1	90.8	104.5	103.8	4.8
<b>10-Oct-21</b>	105.6	104.3	100.6	122.5	94.6	104.0	106.5	4.7
<b>17-Oct-21</b>	107.0	105.2	100.5	124.2	98.9	104.0	107.1	4.7
<b>24-Oct-21</b>	106.8	106.0	100.3	120.0	98.6	105.3	109.7	5.0
<b>31-Oct-21</b>	108.4	107.0	106.8	122.1	99.4	101.3	112.3	4.9
<b>7-Nov-21</b>	109.0	107.8	105.8	124.6	99.7	102.8	112.4	4.9
<b>14-Nov-21</b>	106.0	107.6	100.8	120.8	100.1	99.5	108.6	5.0
<b>21-Nov-21</b>	107.4	107.7	102.4	120.8	98.4	104.4	110.9	4.6
<b>28-Nov-21</b>	106.0	107.1	98.5	119.7	97.8	98.2	116.0	4.8
<b>5-Dec-21</b>	107.5	106.7	100.6	122.0	98.8	101.9	114.3	4.9

Source: ANZ-Roy Morgan



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