

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

22 September 2020



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## Three in a row

- Consumer confidence rose by 1.2% last week, with most subindices except 'current finances' and 'time to buy major household item' recording an uptick.
- 'Current finances' declined by 3.2%, while 'future finances' rose by 0.4%.
- 'Current economic conditions' rose by 8.4%, while 'future economic conditions' rose by 4.9%.
- 'Time to buy a household item' declined by 1.3% last week. This comes after a big gain of 5.3% in the week before. The four-week moving average for 'inflation expectations' rose to 3.4%.

## ANZ-Roy Morgan Consumer Confidence and inflation expectations

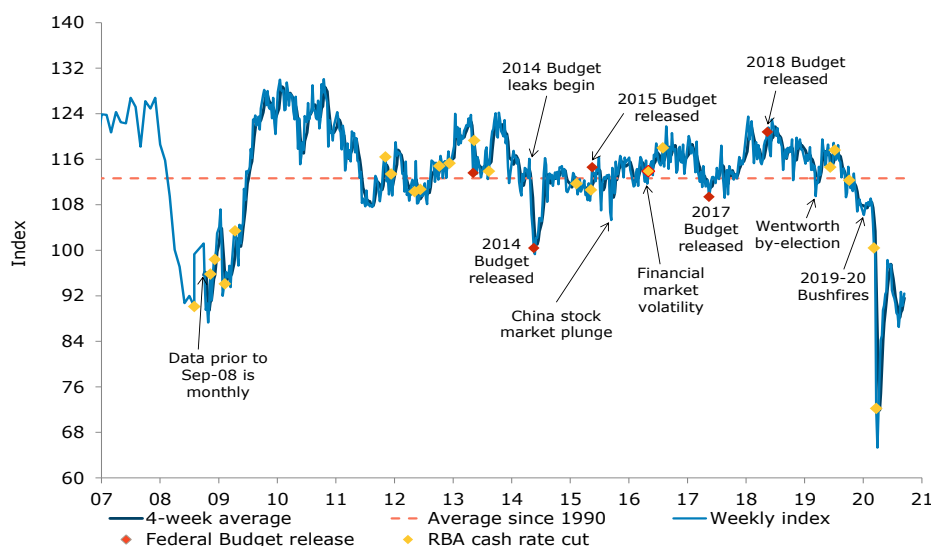
Last weekend (19-20 Sep)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
93.5	1.2%	91.8	112.6	3.4%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,511 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

## ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence has risen for the third week in a row with the most notable improvement coming from Melbourne and the rest of Victoria. Sentiment in Melbourne is still well below neutral, but consumers there are now a touch more confident than those in Sydney. Consumer confidence in the rest of Victoria rose above the neutral 100 level for the first time since early March. The success in getting the COVID-19 new case numbers down is clearly having a big impact on confidence in Victoria. The positive surprise in the August labour market data may have bolstered sentiment more generally, though it is worth pointing out that confidence is comparable to the level reached during the depths of the GFC.

## Confidence up 1.2%

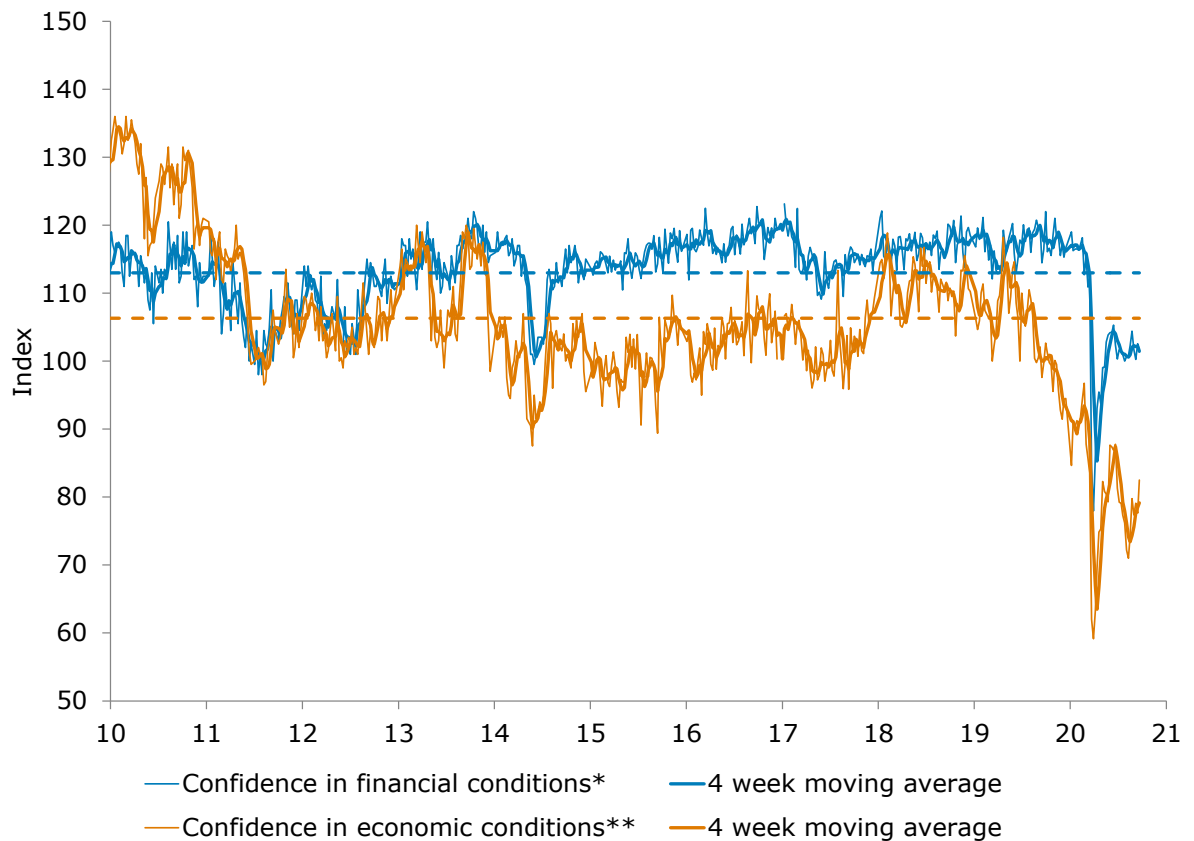


Source: ANZ-Roy Morgan, ANZ Research



## Charts

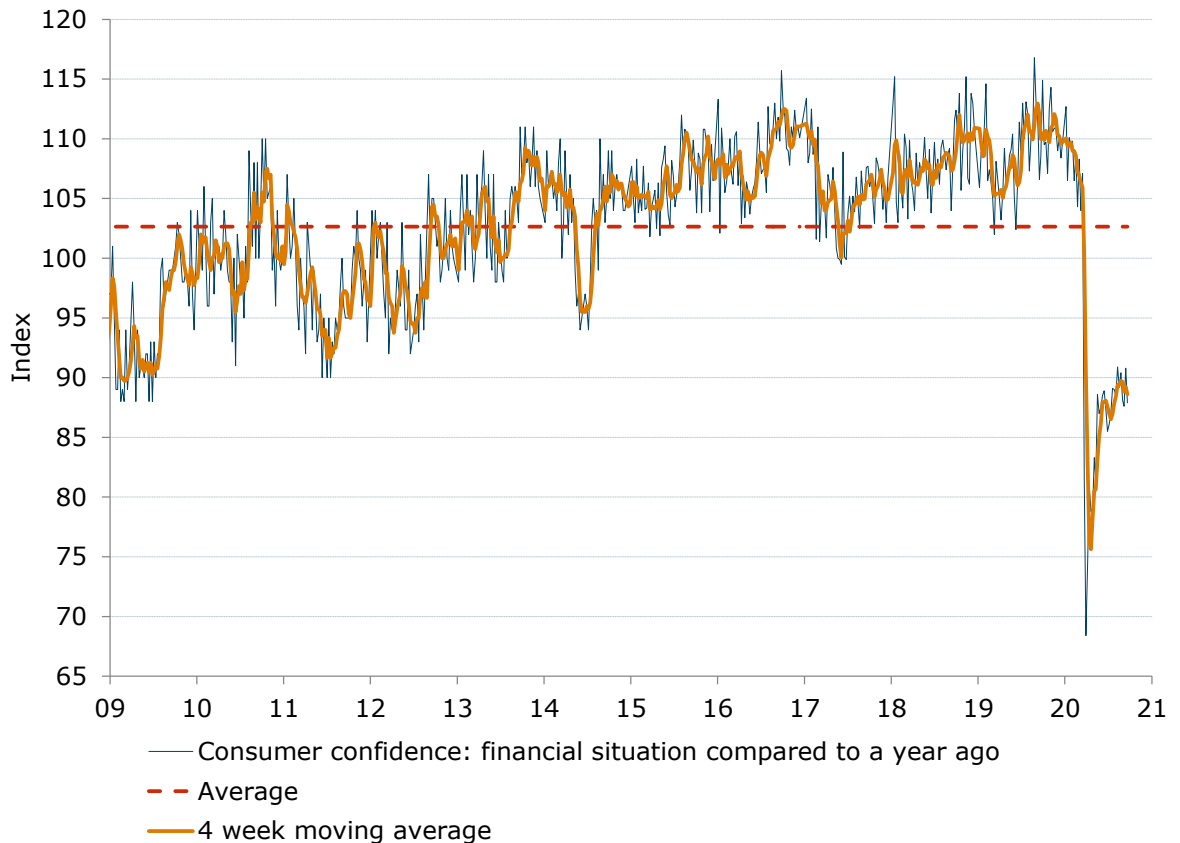
**Figure 1. Financial conditions steady while economic conditions improved**



Source: ANZ-Roy Morgan

Note: \*Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. \*\*Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

**Figure 2. 'Current financial conditions' declined by 3.2%**

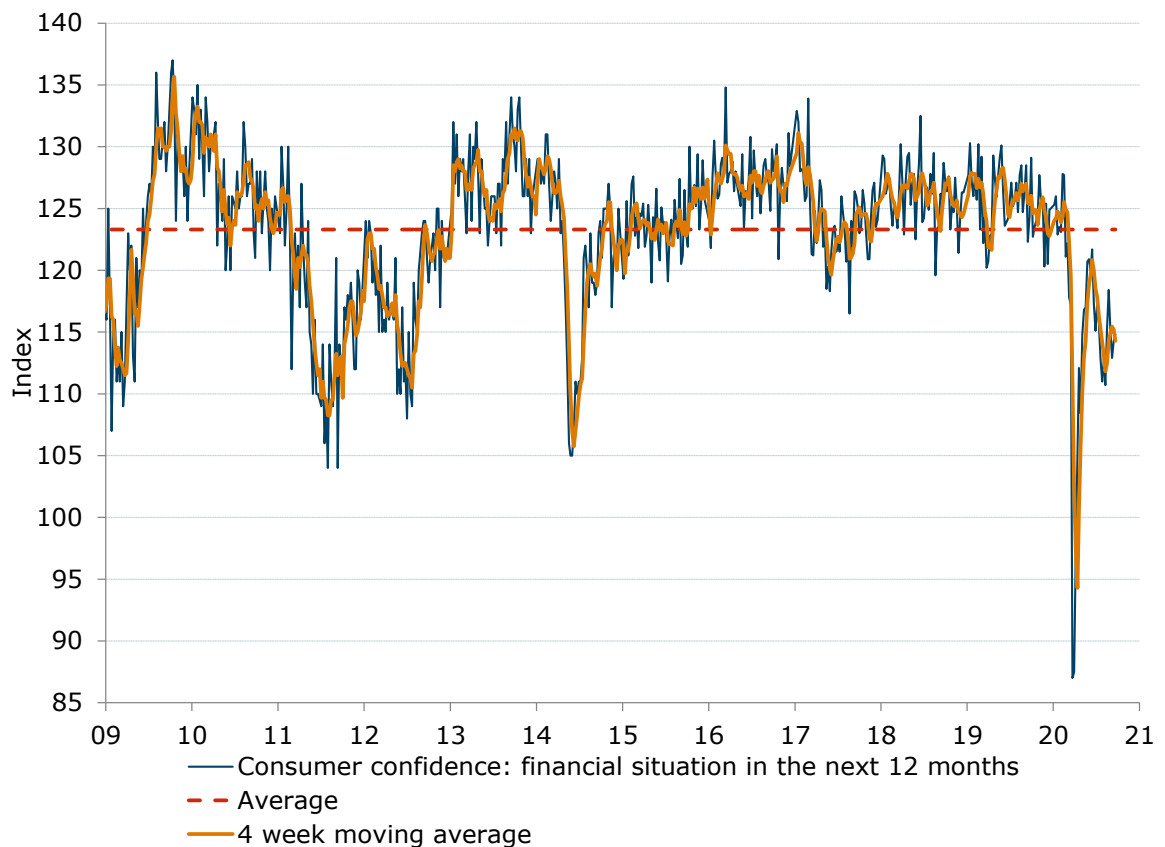


Source: ANZ-Roy Morgan



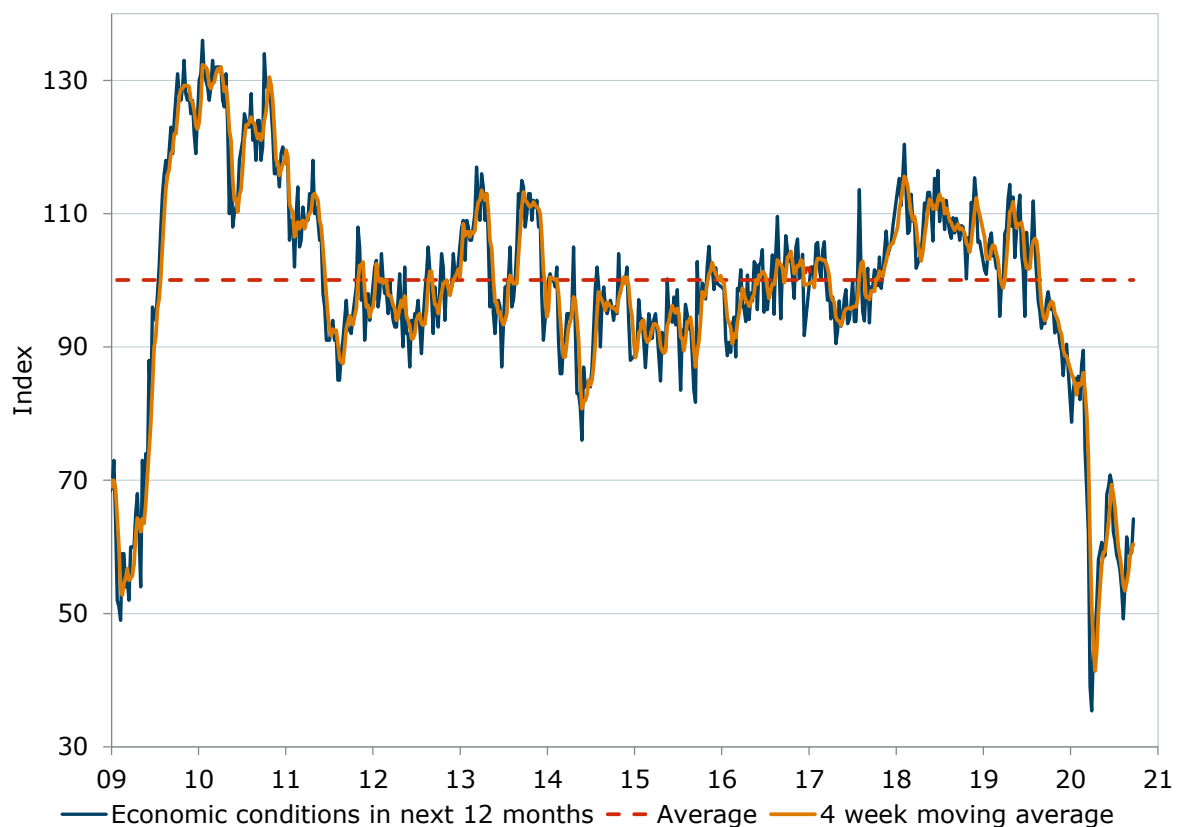
## Charts

**Figure 3. 'Future financial conditions' rose by 0.4%**



Source: ANZ-Roy Morgan

**Figure 4. 'Current economic conditions' rose by 8.4%**

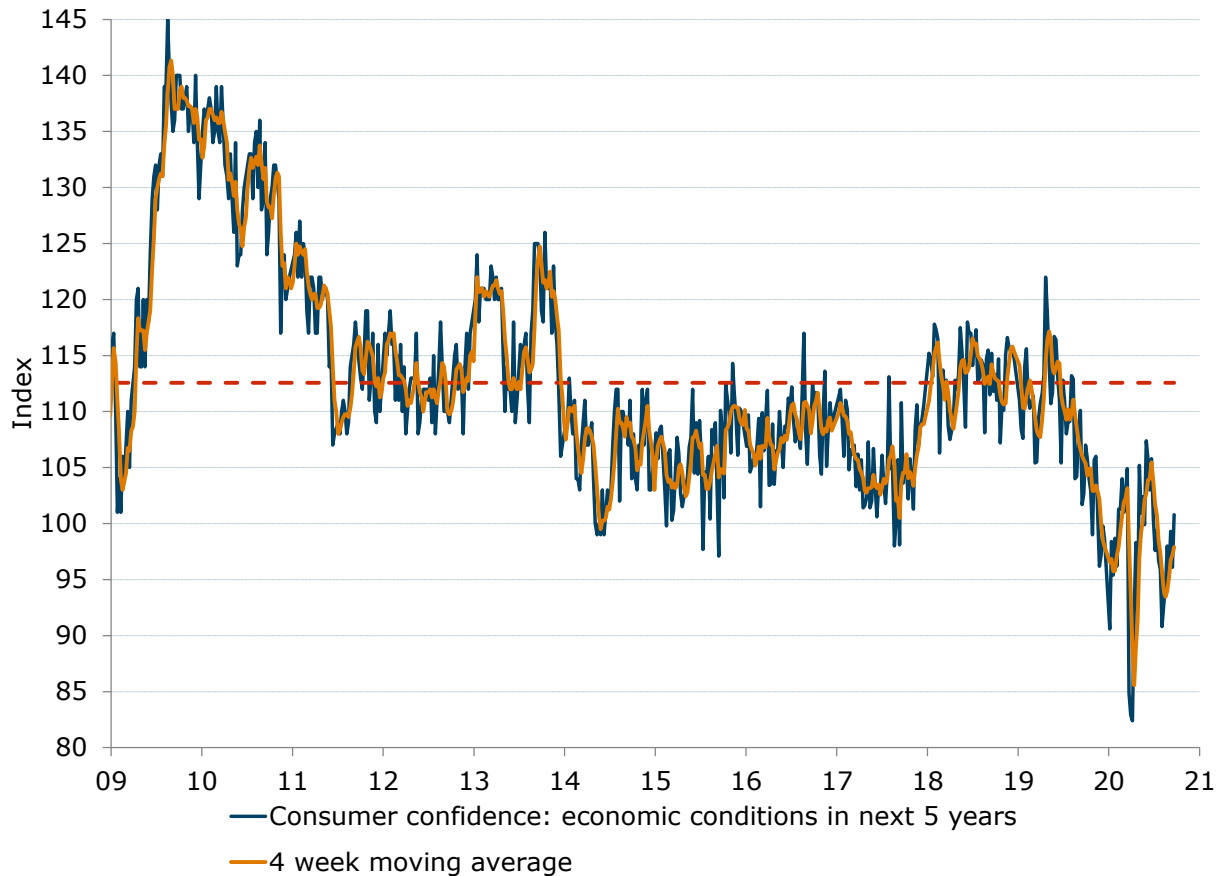


Source: ANZ-Roy Morgan



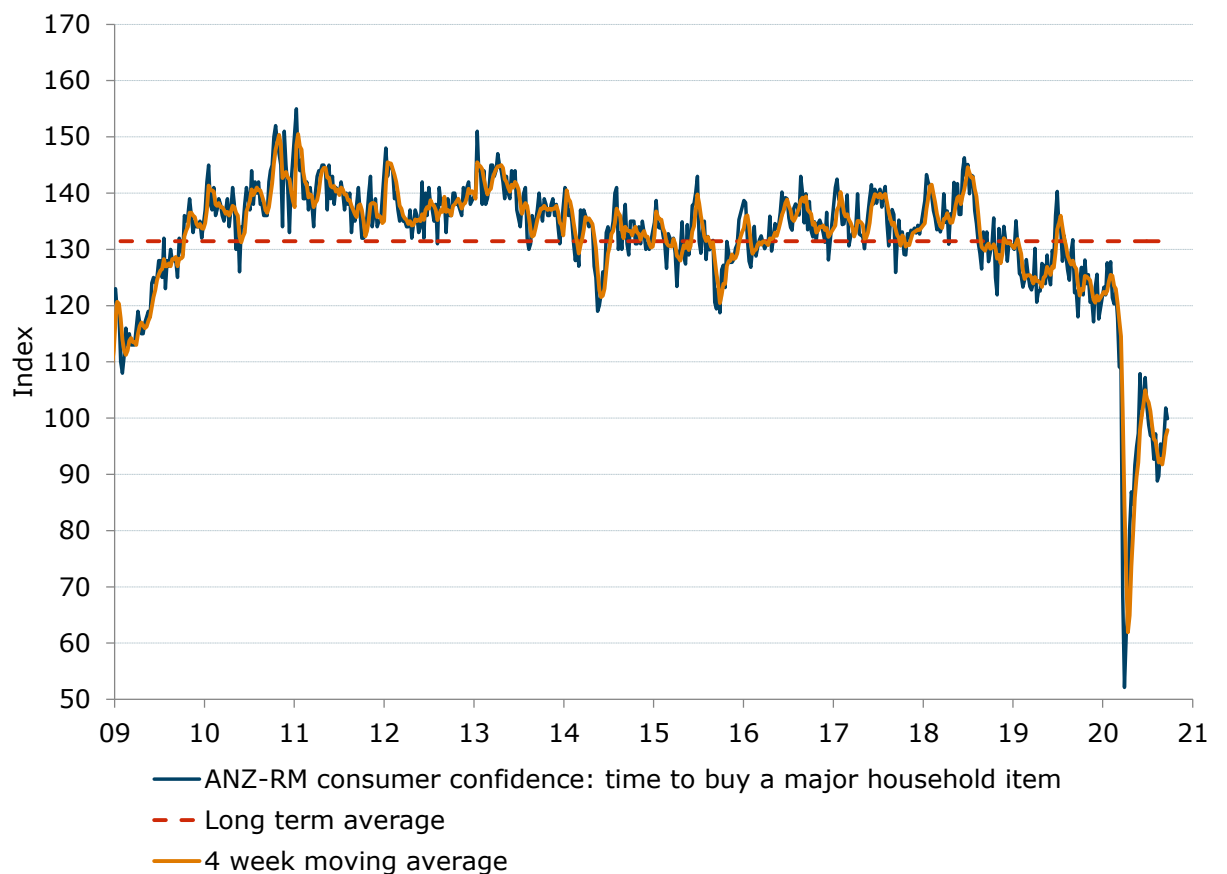
## Charts

**Figure 5. 'Future economic conditions' rose by 4.9%**



Source: ANZ-Roy Morgan

**Figure 6. 'Time to buy a household item' declined by 1.9%**

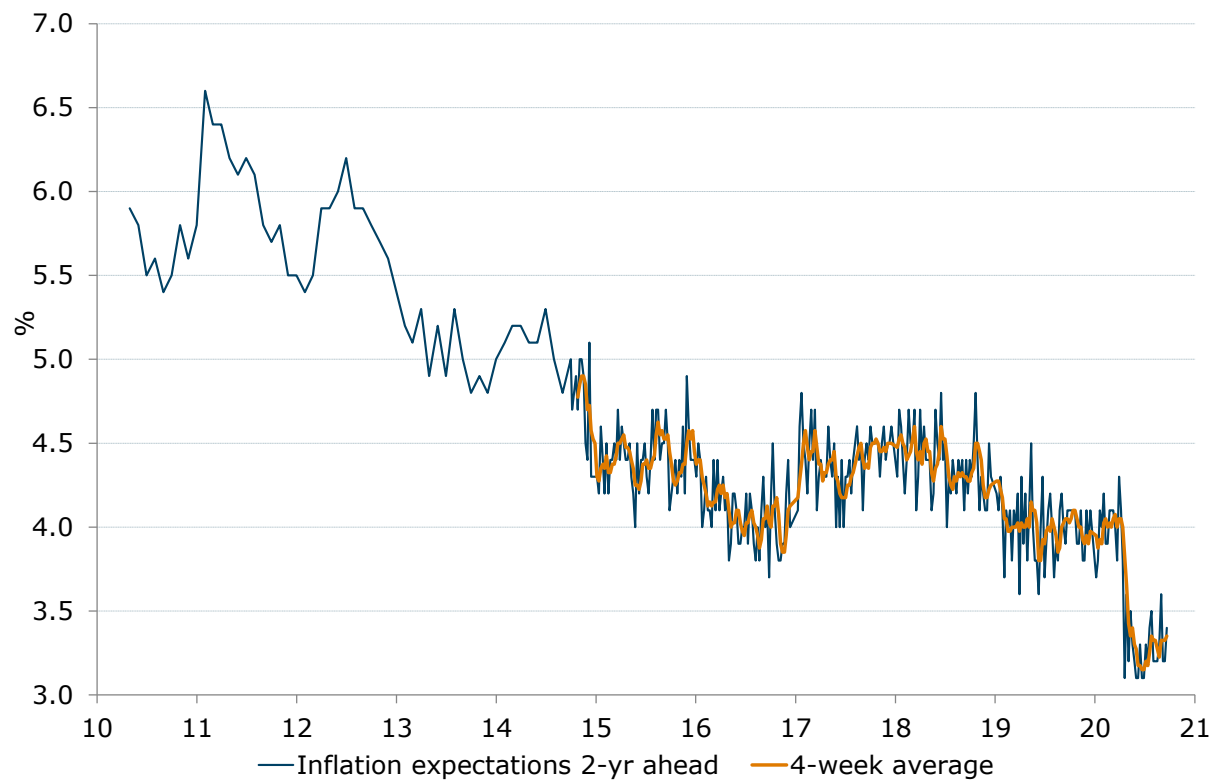


Source: ANZ-Roy Morgan



## Charts

**Figure 7. 'Inflation expectations' inched up to 3.4% (four-week moving average)**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

**Table 1. ANZ-Roy Morgan Australian Consumer Confidence**

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
<b>Avg since 2001</b>	115	-	103	124	104	113	133	-
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4
<b>2018 avg</b>	119	-	108	126	109	113	135	4.4
<b>2019 avg</b>	114	-	109	126	101	109	126	4.0
<b>25-Aug-19</b>	114.1	114.6	116.8	124.7	95.4	104.2	129.5	4.1
<b>1-Sep-19</b>	114.4	114.2	113.0	126.3	92.8	108.2	131.7	4.2
<b>8-Sep-19</b>	113.3	113.7	111.7	128.5	94.1	110.1	122.3	4.0
<b>15-Sep-19</b>	109.3	112.8	106.6	122.3	93.5	101.7	122.6	3.9
<b>22-Sep-19</b>	110.1	111.8	108.6	124.3	96.9	102.7	118.0	4.1
<b>29-Sep-19</b>	114.7	111.9	114.9	129.1	98.3	107.0	124.3	4.1
<b>6-Oct-19</b>	112.3	111.6	109.5	122.7	96.6	105.8	126.8	4.1
<b>13-Oct-19</b>	110.9	112.0	109.7	123.5	95.6	104.0	121.9	4.1
<b>20-Oct-19</b>	111.6	112.4	107.1	124.0	95.9	102.9	128.1	4.1
<b>27-Oct-19</b>	110.4	111.3	112.5	124.5	92.1	99.0	123.9	3.9
<b>3-Nov-19</b>	113.5	111.6	114.3	127.7	94.5	105.7	125.5	3.9
<b>10-Nov-19</b>	111.1	111.7	110.6	125.6	93.0	106.0	120.6	4.1
<b>17-Nov-19</b>	109.9	111.2	110.9	125.8	90.6	100.8	121.1	3.8
<b>24-Nov-19</b>	106.8	110.3	110.8	120.3	89.4	96.2	117.1	3.8
<b>1-Dec-19</b>	108.1	109.0	109.0	125.4	85.7	97.2	123.3	4.1
<b>8-Dec-19</b>	109.0	108.5	110.1	120.5	89.0	99.8	125.6	3.9
<b>15-Dec-19</b>	108.0	108.0	108.4	124.9	90.4	98.6	117.6	4.1
<b>5-Jan-20</b>	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
<b>12-Jan-20</b>	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
<b>19-Jan-20</b>	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
<b>26-Jan-20</b>	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
<b>2-Feb-20</b>	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
<b>9-Feb-20</b>	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
<b>16-Feb-20</b>	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
<b>23-Feb-20</b>	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
<b>1-Mar-20</b>	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
<b>8-Mar-20</b>	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
<b>15-Mar-20</b>	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
<b>22-Mar-20</b>	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
<b>29-Mar-20</b>	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
<b>5-Apr-20</b>	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
<b>12-Apr-20</b>	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
<b>19-Apr-20</b>	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
<b>26-Apr-20</b>	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
<b>3-May-20</b>	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
<b>10-May-20</b>	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
<b>17-May-20</b>	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
<b>24-May-20</b>	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
<b>31-May-20</b>	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
<b>7-Jun-20</b>	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
<b>14-Jun-20</b>	97.50	96.4	88.9	121.7	70.8	103.0	103.0	3.3
<b>21-Jun-20</b>	97.50	97.6	87.4	117.3	69.7	105.8	107.2	3.1
<b>28-Jun-20</b>	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
<b>5-Jul-20</b>	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
<b>12-Jul-20</b>	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
<b>19-Jul-20</b>	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
<b>26-Jul-20</b>	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
<b>2-Aug-20</b>	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
<b>9-Aug-20</b>	86.50	88.7	90.9	110.7	49.2	92.8	88.8	3.2
<b>16-Aug-20</b>	88.60	88.2	89.2	115.3	54.4	94.3	89.7	3.2
<b>23-Aug-20</b>	92.70	89.1	90.4	118.4	61.5	98.0	95.4	3.3
<b>30-Aug-20</b>	90.20	89.5	88.1	115.2	59.3	95.4	93.1	3.6
<b>6-Sep-20</b>	91.10	90.7	87.6	112.9	58.9	99.3	96.7	3.2
<b>13-Sep-20</b>	92.40	91.6	90.8	114.3	59.2	96.1	101.8	3.2
<b>20-Sep-20</b>	93.50	91.8	87.9	114.8	64.2	100.8	99.9	3.4

Source: ANZ-Roy Morgan



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