

For Release: 14 February 2025

NSW Government renews transaction banking partnership with ANZ

ANZ is pleased to confirm the New South Wales Government has renewed its transaction banking partnership with the bank, enabling it to continue to support the processing of some of the NSW Government's nearly 150 million annual transactions. The NSW Government's annual transaction volume represents almost one percent of all transactions in Australia.

New South Wales is Australia's largest economy and is home to the largest public service. The government's annual transaction volume has a value of \$216 billion, and includes one of the country's biggest payrolls. The NSW Government makes a further \$40 billion in supplier payments each year.

The renewed partnership advances the NSW Government's digital transformation program, which aims to help stakeholders navigate the cyber security landscape as they move goods and capital around the region.

ANZ has demonstrated its ability to enhance agencies' payments productivity, cost base and safety and has maintained a transaction banker relationship with the NSW Government since 2018.

ANZ Group Executive, Institutional, Mark Whelan said: "This contract builds on our strong relationship with the NSW Government, delivering secure and inclusive payment solutions, and meaningful outcomes for the communities we serve.

"We wholeheartedly support the NSW Government's drive to deliver positive outcomes for the people of New South Wales through the provision of innovative payment services. This renewed partnership is important to us as one of the region's most trusted providers of transaction banking services."

ANZ supports governments, multinational organisations and financial institutions with the movement of money and goods in Australia and around the world. According to the 2024 Coalition Greenwich Survey, ANZ Institutional is the number one bank for organisations in Australia managing their day-to-day transaction banking, and was named as the lead bank by more customers than any other bank.

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