

ANZ-Indeed Australian Job Ads

7 October 2025

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Australian Job Ads' largest fall since early 2024

ANZ-Indeed Australian Job Ads fell 3.3% m/m in September following a downwardly revised 0.3% m/m decline in August. The trend series fell 1.5% m/m, after a 1.0% m/m fall in August.

ANZ-Indeed Job Ads (seasonally adjusted)		
% m/m	% y/y	% vs 2010–19 average
-3.3	-4.3	+10.4

See page 4 for technical details

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Next release:
October 2025 data

Expected release date:
Monday 3 November 2025

ANZ Economist, Aaron Luk, commented:

ANZ-Indeed Australian Job Ads in September saw the largest monthly decline since February 2024, dropping 3.3% m/m, with an annual decline of 4.3% y/y. Job ads have now declined for three consecutive months after holding broadly steady for over a year, suggesting labour market conditions are beginning to ease. Employment growth in recent months has been muted while the latest job vacancy data from both the ABS and Jobs and Skills Australia have shown modest declines. On a per unemployed person basis, both ANZ-Indeed Job Ads and ABS job vacancies have declined to their lowest rates since early 2021.

Overall, we find that the labour market has eased slightly in recent months, versus the RBA's view that conditions have been "steady" and "stable" in their September post-meeting statement.

Indeed Senior Economist, Callam Pickering, commented:

Seasonal hiring ramped up through September, with strong gains in retail, food preparation and sales. Many retailers are already looking for Christmas staff, although hiring so far appears a little weaker than at the same point last year. In September, gains in those areas were offset by more broad-based easing, led by fewer Job Ads in education, management and administrative assistance.

Growth varied considerably across states in September, with Job Ads rising in Western Australia and Tasmania, but falling sharply in Victoria and Queensland. Over the past year, Victoria, Queensland and New South Wales have subtracted the most from Job Ad growth, whereas Western Australia continues to hold steady.

ANZ-Indeed Australian Job Ads fell 3.3% m/m in September



Source: ANZ-Indeed Australian Job Ads, Macrobond



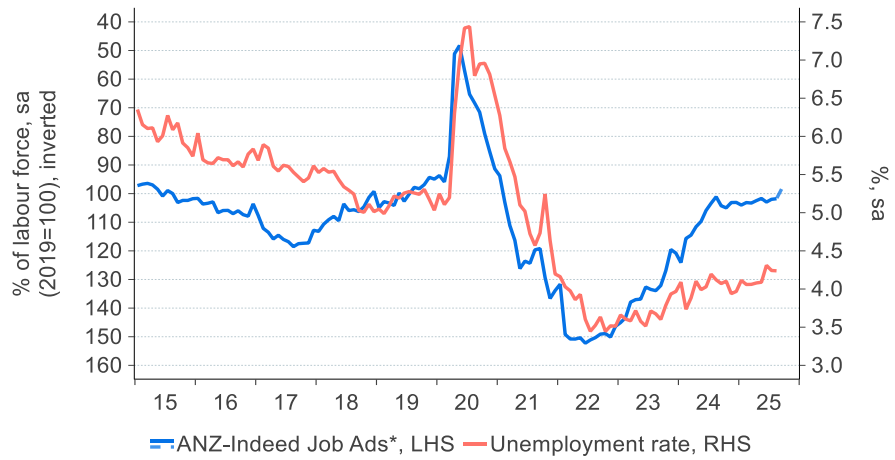
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

Date	Original		Seasonally adjusted		Trend		
	Index	Index	Per cent change		Index	Per cent change	
			Month	Year		Month	Year
2014	86.1	86.1		-1.5	85.7		-1.9
2015	92.2	92.2		7.1	92.3		7.7
2016	98.6	98.7		7.0	99.0		7.3
2017	110.1	110.1		11.6	110.3		11.3
2018	104.2	104.2		-5.4	104.6		-5.1
2019	100.0	100.0		-4.0	100.0		-4.4
2020	74.5	74.5		-25.5	74.4		-25.6
2021	121.1	121.2		62.7	121.5		63.3
2022	154.6	154.7		27.6	154.9		27.5
2023	143.4	143.5		-7.2	144.0		-7.0
2024	119.7	119.9		-16.5	119.5		-17.0
Jan 2021	81.0	95.0	2.7	0.5	97.8	7.0	5.0
Feb 2021	104.8	104.3	9.8	7.8	104.6	6.9	15.1
Mar 2021	115.1	112.9	8.2	28.7	111.6	6.7	25.6
Apr 2021	115.6	117.9	4.4	136.3	117.9	5.6	133.8
May 2021	125.1	128.2	8.8	177.3	122.4	3.8	131.9
Jun 2021	125.0	125.7	-2.0	124.8	124.9	2.1	118.7
Jul 2021	125.9	126.3	0.4	95.0	126.2	1.0	102.8
Aug 2021	122.4	120.1	-4.8	76.4	126.9	0.5	87.7
Sep 2021	124.3	118.7	-1.2	66.7	128.0	0.9	74.4
Oct 2021	134.2	129.0	8.7	62.1	130.0	1.6	63.9
Nov 2021	147.2	139.3	8.0	61.4	132.5	1.9	55.3
Dec 2021	132.3	136.7	-1.9	47.7	134.7	1.7	47.3
Jan 2022	121.8	135.2	-1.1	42.2	136.2	1.1	39.3
Feb 2022	154.2	153.6	13.7	47.3	154.4	13.3	47.6
Mar 2022	157.9	155.6	1.3	37.8	155.2	0.5	39.0
Apr 2022	152.8	156.0	0.3	32.4	156.2	0.6	32.5
May 2022	153.1	156.1	0.0	21.7	157.2	0.6	28.4
Jun 2022	158.0	158.7	1.7	26.3	157.7	0.3	26.2
Jul 2022	155.7	157.3	-0.9	24.6	157.7	0.0	24.9
Aug 2022	159.9	157.5	0.1	31.1	157.5	-0.1	24.1
Sep 2022	162.4	156.5	-0.7	31.8	157.4	-0.1	23.0
Oct 2022	162.1	156.5	0.0	21.3	157.2	-0.1	20.9
Nov 2022	167.3	158.6	1.4	13.9	156.8	-0.2	18.3
Dec 2022	149.6	154.4	-2.6	13.0	155.7	-0.7	15.6
Jan 2023	141.2	153.7	-0.5	13.7	153.7	-1.3	12.8
Feb 2023	152.8	152.2	-1.0	-1.0	151.2	-1.6	-2.1
Mar 2023	149.9	147.4	-3.1	-5.2	149.0	-1.5	-4.0
Apr 2023	142.4	146.6	-0.6	-6.1	147.1	-1.3	-5.8
May 2023	144.4	147.1	0.3	-5.8	145.7	-1.0	-7.3
Jun 2023	141.9	142.7	-3.0	-10.1	145.1	-0.4	-8.0
Jul 2023	141.8	143.8	0.8	-8.6	144.7	-0.3	-8.2
Aug 2023	147.5	145.0	0.8	-7.9	143.8	-0.6	-8.7
Sep 2023	148.5	142.9	-1.5	-8.7	142.0	-1.3	-9.8
Oct 2023	144.3	138.1	-3.3	-11.7	139.0	-2.1	-11.5
Nov 2023	139.8	130.7	-5.4	-17.6	135.4	-2.6	-13.7
Dec 2023	125.8	131.5	0.6	-14.9	132.0	-2.5	-15.2
Jan 2024	123.7	135.2	2.8	-12.0	129.4	-2.0	-15.8
Feb 2024	127.7	126.7	-6.3	-16.8	127.3	-1.7	-15.8
Mar 2024	126.7	125.5	-0.9	-14.9	125.2	-1.6	-16.0
Apr 2024	118.8	122.7	-2.2	-16.3	122.9	-1.8	-16.4
May 2024	118.6	120.8	-1.6	-17.9	120.1	-2.3	-17.6
Jun 2024	114.8	116.9	-3.2	-18.1	117.1	-2.4	-19.2
Jul 2024	112.6	114.7	-1.9	-20.2	115.1	-1.7	-20.4
Aug 2024	114.6	112.4	-2.0	-22.5	114.6	-0.5	-20.3
Sep 2024	121.8	116.2	3.3	-18.7	114.9	0.3	-19.0
Oct 2024	124.0	117.0	0.7	-15.3	115.7	0.6	-16.8
Nov 2024	123.6	114.9	-1.8	-12.1	116.0	0.3	-14.3
Dec 2024	109.8	115.3	0.4	-12.3	116.0	0.0	-12.2
Jan 2025	106.4	116.8	1.3	-13.6	115.8	-0.1	-10.5
Feb 2025	116.4	115.2	-1.3	-9.0	115.8	-0.1	-9.0
Mar 2025	116.9	115.6	0.3	-7.9	115.6	-0.1	-7.7
Apr 2025	111.5	115.4	-0.2	-6.0	115.4	-0.2	-6.1
May 2025	111.8	114.5	-0.7	-5.2	115.6	0.1	-3.8
Jun 2025	114.1	116.2	1.5	-0.6	115.7	0.1	-1.2
Jul 2025	113.3	115.3	-0.8	0.5	115.3	-0.4	0.1
Aug 2025	116.6	115.0	-0.3	2.3	114.1	-1.0	-0.4
Sep 2025	117.3	111.2	-3.3	-4.3	112.4	-1.5	-2.2

Source: ANZ-Indeed Australian Job Ads

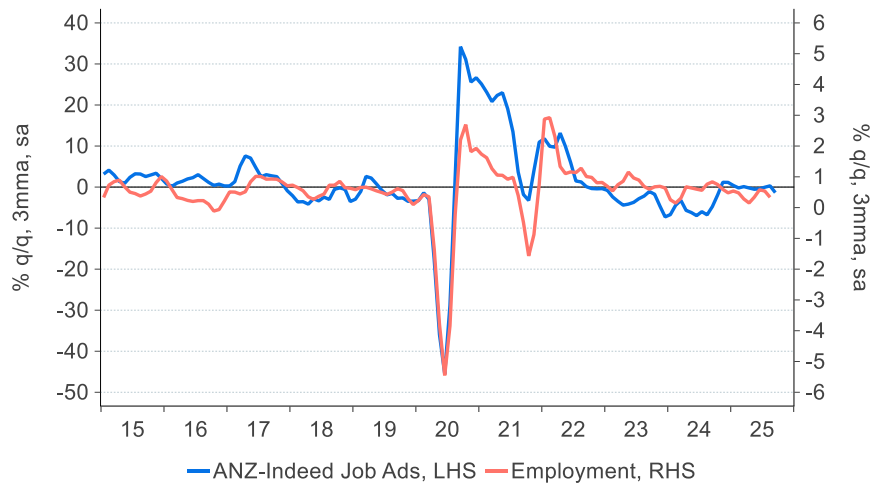
Charts

Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



*Last observation uses previous month's labour force as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018–ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999–ongoing
- SEEK (seek.com.au); 1999–2022
- Newspaper job ads; 1975–2018
- Historical data going back to 1975 is published [here](#).

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

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Last updated: 25 June 2025

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