

ANZ-Indeed Australian Job Ads

7 July 2025

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Contributors

Aaron Luk
Economist
Aaron.Luk@anz.com

Adelaide Timbrell
Senior Economist
Adelaide.Timbrell@anz.com

Media & distribution
ANZ Media Relations
mediarel@anz.com

Contact

research@anz.com

Bloomberg <NH ANZ>

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Australian Job Ads climb to a 12-month high in June

ANZ-Indeed Australian Job Ads rose 1.8% m/m in June, following an upwardly revised 0.6% m/m decline in May. In trend terms, the series was up 0.5% m/m.

ANZ-Indeed Australian Job Ads in June had the strongest monthly increase since September 2024, following two months of declines.

ANZ-Indeed Job Ads (seasonally adjusted)

% m/m	% y/y	% vs 2010–19 average
+1.8	-0.4	+16.1

See page 4 for [technical](#) details

ANZ Economist, Aaron Luk

After two consecutive months of decline, the ANZ-Indeed Australian Job Ads series has bounced back, from 114.8 in May to 116.9 in June. The series has moved within a tight 114–117 range since mid-2024, but this marks the highest level in 12 months.

The ABS Job Vacancies release also shows that labour demand remained elevated, rising 2.9% to 339,400 in the three months to May. The rise was mainly driven by a 3.2% increase in private sector vacancies. The unemployment rate and the hours-based underutilisation rate (a broader measure of spare capacity) have been broadly moving sideways since mid-2024.

Given the ongoing tightness in Australia's labour market and the overall resilience in its economy, we maintain our expectation that this easing cycle will be relatively shallow. We expect the RBA to cut the cash rate by 25bp in its July and August meetings.

Indeed Senior Economist, Callam Pickering

In June, growth in Job Ads was concentrated in Queensland and New South Wales, which more than offset falls in Victoria and South Australia. Job Ads in Queensland jumped to their highest level since February, after contracting significantly over the first half of the year.

Job Ads for management and sales opportunities rebounded in June, after being two of the weaker performers over the past year. Software development continues to recover, increasing to its highest level since October 2023. Education remains a drag on job creation, falling once again in June, while opportunities for nurses also continue to ease.

ANZ-Indeed Australian Job Ads rose 1.8% m/m in June



Source: ANZ-Indeed Australian Job Ads, Macrobond



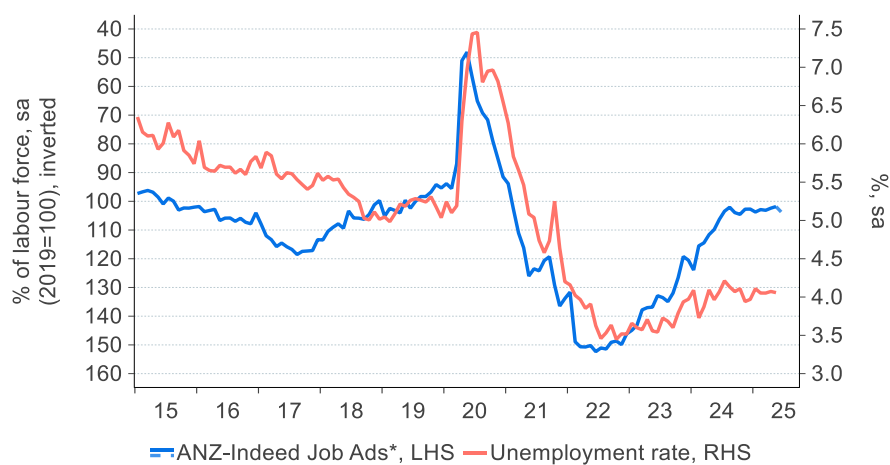
ANZ-Indeed Australian Job Ads, monthly average, index: 2019 = 100

Date	Original		Seasonally adjusted		Trend		
	Index	Index	Per cent change		Index	Per cent change	
			Month	Year		Month	Year
2014	86.1	86.1		-1.5	85.9		-1.8
2015	92.2	92.2		7.1	92.4		7.6
2016	98.6	98.7		7.0	99.1		7.3
2017	110.1	110.1		11.6	110.4		11.4
2018	104.2	104.2		-5.4	104.7		-5.2
2019	100.0	100.0		-4.0	100.0		-4.5
2020	74.5	74.5		-25.5	74.6		-25.4
2021	121.1	121.2		62.7	121.2		62.4
2022	154.6	154.6		27.6	155.1		28.0
2023	143.4	143.4		-7.2	144.1		-7.1
2024	119.7	119.8		-16.5	119.6		-16.9
Jan 2021	81.0	95.1	2.6	0.4	97.9	6.9	4.5
Feb 2021	104.8	104.0	9.3	7.9	104.6	6.9	14.5
Mar 2021	115.1	112.8	8.5	28.7	111.7	6.8	25.4
Apr 2021	115.6	117.7	4.4	136.7	118.2	5.9	135.2
May 2021	125.1	128.1	8.8	178.0	122.8	3.9	133.7
Jun 2021	125.0	125.7	-1.9	125.4	124.8	1.7	118.6
Jul 2021	125.9	126.1	0.3	95.4	125.3	0.4	100.1
Aug 2021	122.4	121.1	-4.0	75.6	125.4	0.1	84.0
Sep 2021	124.3	118.8	-1.9	66.6	126.6	1.0	71.4
Oct 2021	134.2	128.9	8.5	62.2	129.4	2.2	62.4
Nov 2021	147.2	139.1	8.0	61.4	132.6	2.5	55.1
Dec 2021	132.3	136.7	-1.8	47.4	135.0	1.8	47.5
Jan 2022	121.8	135.1	-1.2	42.0	136.4	1.0	39.4
Feb 2022	154.2	153.3	13.5	47.5	154.5	13.3	47.7
Mar 2022	157.9	155.4	1.4	37.8	155.2	0.5	39.0
Apr 2022	152.8	156.0	0.3	32.5	156.2	0.6	32.1
May 2022	153.1	155.9	0.0	21.8	157.3	0.7	28.1
Jun 2022	158.0	158.9	1.9	26.4	158.0	0.5	26.6
Jul 2022	155.7	157.2	-1.0	24.7	158.2	0.1	26.3
Aug 2022	159.9	158.6	0.9	31.0	158.1	-0.1	26.0
Sep 2022	162.4	156.4	-1.4	31.7	157.8	-0.2	24.6
Oct 2022	162.1	156.2	-0.1	21.2	157.3	-0.3	21.6
Nov 2022	167.3	158.4	1.4	13.8	156.8	-0.3	18.3
Dec 2022	149.6	154.2	-2.6	12.8	155.6	-0.7	15.3
Jan 2023	141.2	153.5	-0.5	13.6	153.7	-1.3	12.7
Feb 2023	152.8	151.9	-1.0	-0.9	151.3	-1.6	-2.1
Mar 2023	149.9	147.3	-3.0	-5.2	149.1	-1.5	-4.0
Apr 2023	142.4	146.6	-0.5	-6.0	147.2	-1.3	-5.8
May 2023	144.4	147.1	0.3	-5.7	145.8	-1.0	-7.3
Jun 2023	141.9	143.0	-2.8	-10.0	145.2	-0.4	-8.1
Jul 2023	141.8	143.8	0.6	-8.5	144.8	-0.2	-8.4
Aug 2023	147.5	146.1	1.6	-7.9	143.9	-0.6	-8.9
Sep 2023	148.5	142.7	-2.3	-8.8	142.0	-1.4	-10.0
Oct 2023	144.3	137.7	-3.5	-11.8	138.9	-2.2	-11.7
Nov 2023	139.8	130.4	-5.4	-17.7	135.1	-2.7	-13.8
Dec 2023	125.8	131.2	0.7	-14.9	131.8	-2.4	-15.3
Jan 2024	123.7	135.0	2.9	-12.0	129.3	-1.9	-15.9
Feb 2024	127.7	126.5	-6.3	-16.7	127.2	-1.6	-15.9
Mar 2024	126.7	125.4	-0.8	-14.9	125.3	-1.5	-16.0
Apr 2024	118.8	122.8	-2.1	-16.3	123.1	-1.7	-16.4
May 2024	118.6	120.9	-1.5	-17.8	120.4	-2.2	-17.4
Jun 2024	114.8	117.4	-2.9	-17.9	117.7	-2.3	-19.0
Jul 2024	112.6	114.8	-2.3	-20.2	115.7	-1.7	-20.1
Aug 2024	114.6	113.4	-1.2	-22.3	115.0	-0.6	-20.1
Sep 2024	121.8	115.8	2.1	-18.9	115.1	0.1	-18.9
Oct 2024	124.0	116.5	0.6	-15.4	115.5	0.4	-16.8
Nov 2024	123.6	114.5	-1.8	-12.2	115.8	0.2	-14.3
Dec 2024	109.8	115.0	0.4	-12.4	115.7	0.0	-12.2
Jan 2025	106.4	116.5	1.4	-13.7	115.7	0.0	-10.5
Feb 2025	116.4	115.1	-1.2	-9.0	115.8	0.0	-9.0
Mar 2025	116.9	115.6	0.4	-7.9	115.7	-0.1	-7.7
Apr 2025	111.5	115.5	-0.1	-5.9	115.6	0.0	-6.1
May 2025	111.8	114.8	-0.6	-5.1	116.0	0.3	-3.7
Jun 2025	114.2	116.9	1.8	-0.4	116.6	0.5	-0.9

Source: ANZ-Indeed Australian Job Ads

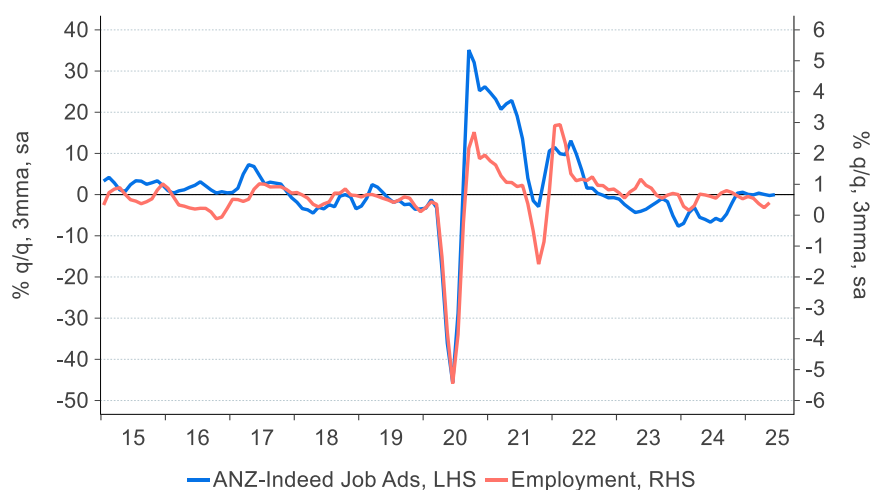
Charts

Figure 1. ANZ-Indeed Australian Job Ads and the unemployment rate



*Last observation uses previous month's labour force as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 2. ANZ-Indeed Australian Job Ads and employment growth



Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Figure 3. ANZ-Indeed Australian Job Ads per unemployed person (index)



*Last observation uses previous month's unemployment as a proxy.
Source: ANZ-Indeed Australian Job Ads, ABS, Macrobond

Appendix

Data sources

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels. The data are based on information provided by the operators of the following sites:

- Indeed (au.indeed.com); 2018–ongoing
- Workforce Australia, Department of Employment and Workplace Relations (workforceaustralia.gov.au) and previous iterations; 1999–ongoing
- SEEK (seek.com.au); 1999–2022
- Newspaper job ads; 1975–2018
- Historical data going back to 1975 is published [here](#).

Seasonal adjustment and trend

X-11 ARIMA is used for seasonal adjustment and trend estimates. New and revised original monthly data can result in revisions to the seasonal factors for historical estimates.

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Last updated: 25 June 2025

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