Important changes and information – Terminal medical condition

NOVEMBER 2015

The following investment and regulatory information is relevant for members with a super account or a pension account with preserved or restricted non-preserved benefits.

Early access to superannuation for people with terminal medical condition from 1 July 2015
The Government has amended the provision for accessing superannuation for people suffering a terminal medical condition. This amendment will extend the life expectancy period from 12 months to 24 months.

Possible implications to consider
If you have failed to obtain the required medical certification to meet the terminal illness definition due to the restrictions of the 12 month rule, consider obtaining new medical certification. Whilst the change will allow earlier access to your super it may not provide earlier access to any terminal illness insurance benefits as part of your super.

If you have insurance within your super, it is important to understand the terms and conditions. Consider maintaining some money in your super account to keep the account open and to pay insurance premiums. Withdrawing your full balance could result in the loss of valuable insurance cover.

Which products are impacted?
The following products are impacted:

- ANZ Smart Choice Super for Employers and their Employees
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their Employees
- ANZ Smart Choice Super and Pension

Which Product Disclosure Statements (PDSs) are impacted?
The following product disclosure statements are impacted:

- ANZ Smart Choice Super for Employers and their Employees dated 25 May 2015
- ANZ Smart Choice Super and Pension PDS dated 11 November 2013

Please note these changes will be reflected in the relevant PDS at their next reissue.

Further information
If you have any questions or would like further information, please:

- speak with your financial adviser
- for ANZ Smart Choice suite of products call Customer Services on 13 12 87 (option 1), weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) is the trustee and issuer of this information. The issuer is a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act (Cth). Although the issuer is owned by ANZ it is not a bank.

Except as described in the relevant Product Disclosure Statement (PDS), an investment with the issuer is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer or the capital or performance of an investment. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested.

This information is current as at November 2015 but may be subject to change. Updated information will be available free of charge by contacting Customer Services on 13 12 87. Taxation law is complex and this information has been prepared as a guide only and does not represent taxation advice. Please see your tax adviser for independent tax advice. The information is of a general nature and does not take into account an investor’s personal needs, financial circumstances or objectives. Before acting on this information, an investor should consider the appropriateness of the information, having regard to their needs, financial circumstances and objectives. An investor should read the relevant PDS and any product updates available at anz.com/smartchoice and consider whether that particular product is right for them before making a decision to acquire or continue to hold the product.