

Update to disclosure for ANZ Smart Choice Super

ANZ SMART CHOICE SUPER | MAY 2015

The **ANZ Smart Choice Super Product Disclosure Statement – for QBE Management Services Pty Limited and their employees** suite of documents was reissued on 25 May 2015 to incorporate investment and regulatory changes. For complete details of these changes, please refer to the reissued PDS documents at anz.com/smartchoicesuper

Summary of changes

- Extended 'Choose your own' investment menu whereby more than 40 new investment options were added.
- Updated Standard Risk Measures (SRMs) for certain investment options.
- Updated tax and technical information in line with the 2015/16 Federal Budget announcements.

Enhanced investment menu

The investment options highlighted in grey have been added to the 'Choose your own' investment menu.

Asset Category	Investment option	Investment fee (% p.a.)	ICR (% p.a.)
Lifestage	ANZ Smart Choice 1940s	0.44 [#]	n/a
	ANZ Smart Choice 1950s	0.44 [#]	n/a
	ANZ Smart Choice 1960s	0.44 [#]	n/a
	ANZ Smart Choice 1970s	0.44 [#]	n/a
	ANZ Smart Choice 1980s	0.44 [#]	n/a
	ANZ Smart Choice 1990s	0.44 [#]	n/a
Diversified – Risk Based	ANZ Smart Choice Conservative	0.44 [#]	n/a
	ANZ Smart Choice Moderate	0.44 [#]	n/a
	ANZ Smart Choice Growth	0.44 [#]	n/a
	OptiMix Conservative [§]	0.90	0.18
	OptiMix Moderate [§]	0.44 [†]	0.22
	OptiMix Balanced [§]	0.44 [‡]	0.25
	OptiMix Growth [§]	1.00	0.23
	Schroders Real Return	1.00	n/a
	Legg Mason Diversified	1.05	n/a
	OptiMix High Growth [§]	1.10	0.18
	OnePath Capital Stable* [§]	1.15	0.08
	UBS Defensive	1.15	n/a
UBS Balanced	1.25	n/a	

	OnePath Capital Guaranteed*	2.00	n/a
Cash	ANZ Smart Choice Cash	0.00	n/a
	OnePath Cash*	0.50	n/a
Fixed Interest	ANZ Smart Choice Global Fixed Interest	0.44 [#]	n/a
	PIMCO Diversified Fixed Interest	0.75	n/a
	Schroder Fixed Income	0.90	n/a
	Bentham Global Income	1.30	n/a
Absolute Return – Fixed income	Kapstream Absolute Return Income	0.90	n/a
Australian Property	SG Hiscock Property Securities	1.00	n/a
International Property	ANZ Smart Choice Global Property	0.44 [#]	n/a
	CBRE Clarion Global Property Securities	1.20	n/a
Australian Equities	ANZ Smart Choice Australian Equities	0.44 [#]	n/a
	Bennelong Australian Equities	1.00	n/a
	UBS Australian Shares	1.00	n/a
	UBS Select Leaders	1.00	n/a
	UBS Sustainable Investments - Australian Shares	1.00	n/a
	Karara Emerging Companies	1.05	n/a
	Schroder Australian Equity	1.05	n/a
	Fidelity Australian Equities	1.10	n/a
	Perpetual Australian Shares	1.25	n/a
	BT Smaller Companies	1.35	n/a
	OptiMix Geared Australian Shares	2.20	n/a
Australian Equity Income	UBS Blue Chip Imputation	1.05	n/a
	Merlon Australian Share Income	1.16	n/a
International equities	ANZ Smart Choice Global Smaller Companies	0.50	n/a
	ANZ Smart Choice International Equities (Hedged)	0.44 [#]	n/a
	ANZ Smart Choice International Equities (Unhedged)	0.50	n/a

	Vontobel Global Shares	1.15	n/a
	Arrowstreet Global Equity (Hedged)	1.25	n/a
	MFS Global Equity	1.25	n/a
	Magellan Global [^]	1.35	n/a
	Walter Scott Global Equity (Hedged)	1.50	n/a
	Platinum International	1.80	n/a
Emerging Market Equities	MFS Global Emerging Markets Shares	1.25	n/a
	Platinum Asia	1.98	n/a
Alternatives	GMO Alternatives Growth [^]	1.30	n/a
	RARE Infrastructure Value [^]	1.40	n/a

* Closed to new members. Refer to the section 'Closed investment options' in this Additional Information Guide (AIG) for more information.

A rebate of 0.06% applies. Please refer to the 'Fees and costs section' in the AIG.

[^] This fund has a performance fee. Please refer to 'Performance fees' in the 'Fees and costs' section of the AIG.

[†] A rebate of 0.51% applies. Please refer to the 'Fees and costs section' in the AIG.

[‡] A rebate of 0.55% applies. Please refer to the 'Fees and costs section' in the AIG.

[§] This fund has an indirect cost ratio. Please refer to the 'Fees and costs' section of the AIG.

Changes to SRMs

SRMs for each investment option profile are regularly reviewed and as part of the this regular review conducted of the SRM for each investment profile and based on a model designed to meet the guidance introduced by the Financial Services Council, some investment options have changed their SRM rating. Please refer to the following table for the previous and updated changed SRMs for affected investment options.

Investment option	11 November 2013 - SRM rating	25 May 2015 - SRM rating
ANZ Smart Choice 1960s	Risk band 5 - Medium to high	Risk band 6 - High
ANZ Smart Choice 1970s	Risk band 5 - Medium to high	Risk band 6 - High
ANZ Smart Choice 1980s	Risk band 5 - Medium to high	Risk band 6 - High
ANZ Smart Choice 1990s	Risk band 5 - Medium to high	Risk band 6 - High
ANZ Smart Choice Conservative	Risk band 3 - Low to medium	Risk band 2 - Low
ANZ Smart Choice Global fixed interest	Risk band 4 - Medium	Risk band 3 - Low to medium
ANZ Smart Choice Growth	Risk band 5 - Medium to high	Risk band 6 - High

Updates to the tax and technical information announced as part of the 2015/16 Federal Budget

Tax and technical information has been updated in the PDS and AIG, based on announcements in the [2015/16 Federal Budget](#).

What do I need to do?

You are not required to take any action, however should you have any questions, or require further information, please:

- Speak to your financial adviser
- Call Customer Services on 1800 249 996, weekdays between 8.30am and 8.00pm (AEST)
- Email corporatesuper@anz.com

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