

ANZ Smart Choice Super for employers and their employees PDS

PRODUCT UPDATE | 7 NOVEMBER 2017

This Product Update provides updated information in relation to the 'Example of Annual Fees and Costs' section on page 10 of the ANZ Smart Choice Super for employers and their employees Product Disclosure Statement (PDS) dated 28 September 2017.

Updated Information

The text under the heading 'Example of Annual Fees and Costs' on page 10 of the PDS is replaced with the following text:

EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the fees and costs for the MySuper product (Lifestage investment option) for this superannuation product can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – MySuper (Lifestage investment option)		Balance of \$50,000
Investment fees	0.50% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$250 each year.
PLUS Administration fees	\$50 p.a. Plus, 0.03%* p.a.	And , you will be charged \$65 in administration fees.**
PLUS Indirect costs for the superannuation product	0.03%† p.a.	And , indirect costs of \$15 each year will be deducted from your investment.
EQUALS Cost of product	\$330	If your balance was \$50,000, then for that year you will be charged fees of \$330 for the superannuation product.**

Note: the example above is illustrative only.

* Figures based on the actual amount deducted for the 12 months to 30 June 2017. The levies and expense recoveries are estimated to be up to 0.08% p.a. for the 12 months to 30 June 2018.

† Figure based on the ANZ Smart Choice Super 1970s investment option. Please refer to page 59 of the AIG for the indirect costs applicable to the other MySuper Lifestage investment options, which range from 0.01% to 0.04%.

** Additional fees may apply. There is currently no contribution fee. The Administration fee is waived if your account balance has a zero balance. And, if you leave the superannuation entity, you may be charged an Exit fee of \$50 and a Buy-sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy spread for the ANZ Smart Choice Super 1970s investment option is currently 0.03%, the sell spread is also 0.03%. On \$50,000, the total spread cost of 0.06% is equal to \$30. The Buy-sell spreads applicable to MySuper Lifestage investment options whenever you make a contribution, exit, rollover or investment switch range from 0.02% to 0.10%. The Buy-sell spread for each MySuper Lifestage investment option is set out in the Buy-Sell Spread Guide available at anz.com/smartchoicesuper or by contacting Customer Services.



Any questions?

If you have any questions or require further information, please:

- speak with your financial planner
- call Customer Services on 13 12 87, weekdays between 8.30am and 6.30pm (AEST)
- email anzsmartchoice@anz.com

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