

# WHAT TO DO WITH A SUDDEN WINDFALL

Approximately 70% of people who receive a vast sum of money unexpectedly will squander it in only a few years\*

## HERE ARE 4 STEPS TO HELP MANAGE SUDDEN WEALTH

### STEP 1

#### HOLD A MONEY MORATORIUM



Take time out to come to grips, get emotions under control and assemble a team you trust.

### STEP 2

#### TAKE AN EMOTIONAL INVENTORY



Manage the feelings - work may become optional, behaviour of family and friends may change.

### STEP 3

#### SET ASIDE PLAY MONEY



Allow 10% of the money to be fun money, ideally on memorable experiences.

### STEP 4

#### REVIEW AFTER ONE YEAR



With the help of advisers, review and make informed decisions.

## TOP TIPS



TAKE TIME TO ADJUST



ENGAGE SPECIALIST(S)

## DEALING WITH SUDDEN WEALTH?

Contact us - [anzprivate.com](http://anzprivate.com)

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\*National Endowment for Financial Education study.