

# Ongoing Member Advice Fees for ANZ Smart Choice Super - MySuper members no longer accepted

PRODUCT UPDATE | 12 APRIL 2021

This Product Update provides information on our commitment to comply with new legislation relating to advice fees in superannuation.

Effective 12 April 2021, we will no longer accept Ongoing Member Advice Fee arrangements for MySuper members in our ANZ Smart Choice Super - MySuper product offerings.

## Which product is impacted?

ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super).

## What is changing?

For MySuper members:

- From 12 April 2021, no Ongoing Member Advice Fees will be accepted for MySuper members in ANZ Smart Choice Super.
- This means from 12 April 2021, MySuper members who choose to use a financial adviser cannot be charged an Ongoing Member Advice Fee through their ANZ Smart Choice Super account.
- For MySuper members currently using a financial adviser, Ongoing Member Advice Fees will continue to be deducted from your nominated account on a monthly basis until June 2021. Changes relating to advice fees in superannuation will impact MySuper members using a financial adviser, and will take effect from 1 July 2021. More details will be provided as they become available.

There are no changes for ANZ Smart Choice Super Choice members.

## Any questions?

If you have any questions or require further information, please:

- call Customer Services on **13 12 87** weekdays between 8.30am and 6.30pm (AEST)
- email [anzsmartchoice@anz.com](mailto:anzsmartchoice@anz.com)
- speak with your financial adviser.

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