

Removal of member protection on small balance superannuation accounts

24 JANUARY 2014

As part of the Federal Government's changes to regulations around lost and unclaimed superannuation, the requirement to protect small superannuation balances from erosion of fees in certain circumstances was removed effective 1 July 2013.

Following the removal of the member protection standards, the trustee has continued to protect member balances in line with the previous rules, however, this will shortly cease.

What does this mean for you?

Member protection will no longer be available for all superannuation accounts.

Which products are impacted by the change?

- ANZ Superannuation Savings Account

What do you need to do?

You do not need to do anything, member protection will be removed automatically from 28 March 2014.

Further information

If you have any questions or would like further information:

- speak to your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (AEST)
- email customer@onepath.com.au

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