Changes to the ANZ Rewards – Rewards Program Terms and Conditions

ANZ is making changes to the ANZ Rewards – Rewards Program Terms and Conditions. These changes will take effect on and from 28 October 2026 and are summarised below.

This notice should be read together with the current ANZ Rewards – Rewards Program Terms and Conditions booklet dated July 2025, available at anz.com.

The changes are marked up in the table below so that the text crossed out is deleted and the text underlined is inserted.

Relevant section	What is changing?
All references throughout the ANZ Rewards – Rewards Program Terms and Conditions	All references to "card account/s" has been **replaced** with "*Credit Card Account/s*"

Relevant section	What is changing?
DEFINITIONS	New definitions have been **added** as follows: *‘**cap**’ means the dollar value of all purchases made on a Credit Card Account (including purchases made by additional cardholders) which will be eligible to earn Reward Points in a statement period, as advised by ANZ from time to time.* *‘**cardholder**’ means, in relation to a Credit Card Account, the account holder and each additional cardholder.* *‘**current spend**’ means the collective dollar value of all purchases made within the current statement period on the Credit Card Account (including purchases made by additional cardholders).* *‘**eligible purchase**’ means a purchase made on a Credit Card Account which will be eligible to earn Reward Points in a statement period, as advised by ANZ from time to time.*

Relevant section	What is changing?
	*‘**refund**’ means a refund or reimbursement for purchases previously charged to a Credit Card Account, including but not limited to adjustments to the Credit Card Account balance arising from returned goods.*
EARNING REWARD POINTS	Clause 2 has been **amended** as follows: *Reward Points are used to determine when you become entitled to a reward and can only accrue to account holders. Reward Points earned as a result of eligible purchases made by an additional cardholder will accrue to the account holder’s Points Record.* Clause 3 has been **amended** as follows: *Reward Points are earned at the applicable earn rate for each dollar spent on eligible purchases using your Credit Card Account ~~card account~~. Reward Points earned are subject to the exclusions*

Relevant section	What is changing?
	set out in clauses 7, 8 and 9. Reward Points accrue daily and will be visible on your Points Record up to 5 business days after an eligible purchase has been processed by ANZ. Clause 4 has been **amended** as follows: *Some Credit Card Accounts ~~card accounts~~ may have:* *(a) banded Reward Point earn rates, as advised by ANZ from time to time. This means that different earn rates may apply depending on the cumulative dollar value of eligible purchases made during the current statement period. For example, the earn rate available on eligible purchases made once your total eligible purchases during a statement period exceed $1,000 may be different from the earn rate available on the first $999*

Relevant section	What is changing?
	of eligible purchases made during a statement period. The cumulative dollar value of eligible purchases made will reset at the start of each new statement period~~.~~; and/or (b) *a cap, as advised by ANZ from time to time. If a cap applies to your Credit Card Account, you will only earn Reward Points in a statement period for every dollar cardholders spend on eligible purchases up to and including the cap. Caps will reset at the start of each statement period.* Clause 5 has been **amended** as follows: *ANZ will advise you in writing of the number of Reward Points you could earn per dollar spent and any earn rate bands or caps applicable to your card(s) at the time of opening your Credit Card Account ~~card account~~. At any*

Relevant section	What is changing?
	other time, ANZ will advise you in accordance with clause 27 if the number of Reward Points you could earn per dollar spent decreases or the earn rate bands or caps change in a way which reduces your ability to earn Reward Points. ANZ is not required to advise you in writing at any time if the number of Reward Points you could earn per dollar spent increases or the *~~an~~ earn rate bands or caps change~~s~~ in a way which increases your ability to earn Reward Points.* Clause 6 has been **amended** as follows: *For ANZ Rewards Visa PAYCARD accounts, Reward Points and Bonus Reward Points will only be earned on eligible purchases using the 16 digit card/ account number. Points and Bonus Reward Points will not be earned when the nine digit account number listed on*

Relevant section	What is changing?
	the reverse of the PAYCARD is used to process the transaction.
WHEN YOU WON'T EARN REWARD POINTS	Clause 9 has been **replaced** with the following: *When you, or an additional cardholder, obtain a refund or a chargeback to your Credit Card Account, ANZ can deduct your Reward Points and adjust your current spend. The deduction of Reward Points will be based on relevant earn rates (including applicable bands, caps and your current spend) at the time the refund or chargeback is processed, rather than the time of the original transaction. Where a cap applies to your Credit Card Account and it has been reached at the time of the refund, the number of Reward Points deducted is based on the portion of the refund below the cap. Since we make adjustments at the time the refund is processed,*

Relevant section	What is changing?
	this means the number of Reward Points deducted from the Points Record could be different to the number of Reward Points earned on the original transaction.

anz.com

Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. Item No. 100390 08.2026 WZ164315