

# ANZ SMART CHOICE SUPER FOR QBE MANAGEMENT SERVICES PTY LIMITED AND THEIR EMPLOYEES (QBE)

## INSURANCE IN SUPER – KEY FACTS SHEET – JULY 2020

This generic Key Facts Sheet relates to insurance cover available to QBE members.

If you do not belong to the employer plan to which this fact sheet relates, speak to Customer Services to obtain the insurance documents relevant to you. This may continue to apply to you if you have retained the same insurance arrangements after leaving your employer.



Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you die or have to stop work due to illness or injury.



If you are eligible, we will provide you with insurance cover and deduct fees from your super balance so you don't have to remember to pay for it.







If you or your employer stop making contributions, your insurance may be cancelled.



You can cancel or apply to change your insurance cover at any time.

### WHAT INSURANCE COVER IS AVAILABLE?

	 <b>Death Cover</b>	 <b>Terminal Illness (TI) Cover</b>	 <b>Total and Permanent Disability (TPD) Cover</b>	 <b>Income Protection (IP) Cover</b>
	Can provide a benefit on your death to your dependants or legal personal representative (estate).	Can provide a benefit to you if you're medically certified as likely to die within 12 months.	Can provide a benefit to you if you become totally and permanently disabled and unable to work.	Can provide some replacement income if you're temporarily unable to work due to illness or injury.
<b>Available Cover?</b>	Yes	Yes <i>(as part of Death cover)</i>	Yes	No, not through ANZ Smart Choice Super
<b>Cover can start from ages</b>	15 – 64	15 – 64	15 – 64	N/A
<b>Cover ends at age</b>	70	70	65	N/A
<b>Are pre-existing medical conditions (PECs) covered for members?</b>	Yes*	Yes*	Yes*	N/A
	<i>*Provided you were <b>At Work</b> upon cover commencing – see below regarding work status.</i>			
<b>Is insurance cover limited if employer contributions are not received?</b>	Yes*	Yes*	Yes*	N/A
	<i>*We must receive a contribution into your account within 180 days of starting work and the balance of your account must be sufficient to cover your insurance fees by the 180th day.</i>			
<b>Does work status at date of injury or illness affect insurance cover?</b>	No	No	Yes	N/A
<b>Is insurance cover provided if a claim has previously been paid under the same type of insurance cover?</b>	N/A	No	No	N/A
<b>Is there a waiting period before a claim can be made?</b>	No	No	Yes	N/A
	<i>Members must not have worked for 6 months after the disability event date under TPD definition 1.</i>			

### OTHER ELIGIBILITY REQUIREMENTS

- You must be an Australian resident or holder of a Visa residing in Australia who is an employee of QBE and a member of ANZ Smart Choice Super and satisfy the eligibility rules for a Membership Category of the QBE Management Services Pty Limited Superannuation Plan (contact Customer Services 1800 249 996).
- You must be **At Work** when provided with insurance cover. **At Work** means that you are gainfully working, actively performing all the duties and work hours of your usual occupation, without restriction or limitation due to illness or injury. If you are **Not At Work** on the day your cover starts, the cover is subject to a Pre-Existing Condition Exclusion.

## OTHER ELIGIBILITY REQUIREMENTS CONTINUED

- In line with the Federal Government's Protecting Your Superannuation legislation we will cancel your insurance cover if no contributions or rollovers have been received for 16 continuous months and no opt-in to maintain your insurance cover has been received. If you want to reinstate your insurance cover without providing health evidence, you need to request it in writing within 60 days of the insurance cover ceasing as a result of inactivity. Your insurance cover may be reinstated as long as you are **At Work**. If you are **Not At Work, New Events Cover** will apply until you can meet the 30 consecutive day **At Work** requirement.
- Cover will not be offered to members who join on or after 1 April 2020 and are aged under 25 or who have an account balance below \$6,000 under the Federal Government's Putting Members' Interests First legislation. For details of coverage and exclusions please visit our website at [anz.com.au/personal/investing-super/superannuation/smart-choice-employer-super/insurance-guides/](http://anz.com.au/personal/investing-super/superannuation/smart-choice-employer-super/insurance-guides/).
- Refer to the relevant Product Disclosure Statement (PDS) and any material incorporated by reference for a list of all terms and conditions including full eligibility requirements and definitions of **At Work, Not At Work** and **New Events Cover**. Please refer to your Welcome letter or call us for access to this.

## WHAT ARE YOUR OPTIONS?



**Keep it**  
Keep your insurance cover

Decide if the insurance cover meets your specific needs.  
Review your insurance cover when your circumstances or financial commitments change. For example, you change jobs, start a family, buy a property, divorce etc.



**Tailor it / Change it**  
Change your insurance cover to meet your needs

You may reduce your insurance cover at any time.  
You may want to increase your insurance cover to meet your needs. You will have to apply and may be assessed by the Insurer. Maximum limits of insurance apply.  
Life Events cover allows you to adjust your Death only or Death and TPD cover as your circumstances change by allowing you to increase existing cover without having to provide evidence of your health. Your application, including relevant evidence of the life event, must be received within 30 days of the event taking place. Other terms, conditions and eligibility criteria apply.



**Cancel it**  
Cancel your insurance cover anytime

You will not be able to make an insurance claim for an event that occurs after your insurance cover is cancelled either by you or by us in line with legislation.  
If you cancel your insurance cover, insurance fees will not be deducted from your account anymore.  
If you want insurance cover later, you will have to apply and be assessed by the Insurer and may not be able to get the insurance cover you need.  
If your insurance cover has been automatically cancelled by us in line with legislation, it can be reinstated if you tell us within 60 days.

## FREQUENTLY ASKED QUESTIONS



**What if I need to make a claim?**

We will discuss the claims process and requirements with you, so that you know what to expect.  
We will oversee the claims process and help you step through it. In line with our Claims Philosophy, we will advocate on your behalf.  
*Refer to the 'Taking action is easy' section below for our contact details.*



**Can I nominate beneficiaries?**

Make sure your loved ones are looked after. You can nominate who will receive your super, including any insurance cover, if you pass away.  
Beneficiaries can be updated via ANZ Internet Banking by selecting your ANZ Smart Choice product and then going to the 'Manage my account' tab. Alternatively, you may contact us to update over the phone.  
*Refer to the 'Taking action is easy' section below for our contact details.*



**What if I change my super fund?**

Before changing or consolidating super funds, make sure you can get the insurance cover you need, in your chosen fund.  
Be careful if you have a medical condition or are over age 60, as this could affect your eligibility for new insurance cover.  
You may keep insurance cover with ANZ Smart Choice Super if you change your super fund, including if you change jobs, as long as you are able to continue to pay the insurance fees. You may be required to confirm that you wish to maintain your insurance cover.

## CIRCUMSTANCES THAT MAY AFFECT YOUR INSURANCE COVER

There are a number of circumstances that may affect your insurance cover. For all the eligibility requirements, terms and conditions of your insurance cover and any circumstances that could impact your insurance cover, please refer to the fund's Product Disclosure Statement (PDS) and any material incorporated by reference. Please refer to your Welcome Letter or call us for access to this.

## TAKING ACTION IS EASY



**Our website**  
Please refer to your Welcome Letter for the direct link to our website for more information or to make an online enquiry



**Call us**  
If you would like to learn more about insurance cover, call 1800 249 996 weekdays between 8:30am and 8:00pm (AEST)



**Email us**  
If you have any questions, send us an e-mail at [corporatesuper@anz.com](mailto:corporatesuper@anz.com)



**Our app**  
Use our ANZ App (available on iOS)

For more information on insurance in super visit the Australian Government website [moneysmart.gov.au](http://moneysmart.gov.au)

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