

# Investment Option Summary

## ANZ Smart Choice Super - Walter Scott Global Equity (Hedged)

30 June 2020

### Description

The investment option is suitable for investors seeking the potential for long-term compound returns with a focus on high quality businesses which offer high earnings growth, reduced exposure to foreign currency movements through currency hedging and who are prepared to accept higher variability of returns.

### Investment return objective

The fund seeks to achieve a long-term total return (before fees and expenses) that exceeds the MSCI World ex-Australia Index, in \$A hedged with net dividends reinvested.

### Investment strategy

The fund provides exposure to a concentrated portfolio of global equities by investing in securities which, in Walter Scott's opinion, offer strong and sustained earnings growth by investing in the fund. The fund is actively managed using a benchmark-unaware, fundamental, bottom-up and research driven approach. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies, which Walter Scott believes, are capable of generating high earnings growth. Walter Scott expects that on average, and based on long-term experience, 15 to 25 per cent or less of the stocks in the portfolio will be turned over each year, which reflects their long-term 'buy and hold' approach. The fund may be exposed to derivatives to either obtain or reduce market exposures. It may also use foreign exchange spot contracts to facilitate settlement of stock purposes. The fund's exposure to international assets is hedged by Macquarie Investment Management Global Limited back to AUD.

### Minimum time horizon

7 years

### Inception date

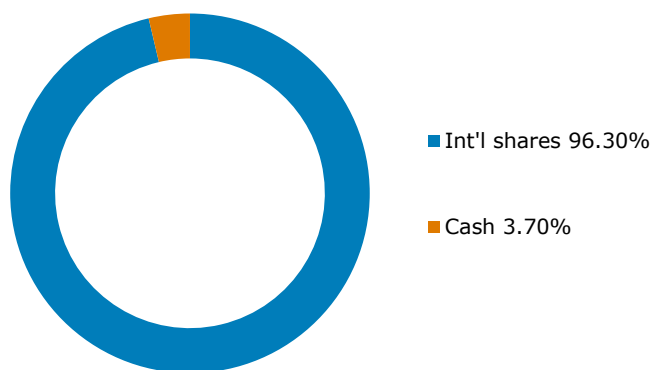
25 May 2015

Fund Code: MMF2182AU

## Fund performance

	1 mth	3 mth	6 mth	1 yr	3 yrs	5 yrs
	%	%	%	pa %	pa %	pa %
Walter Scott Global Equity (Hedged)	0.59	13.75	-5.70	0.91	8.55	8.27

## Actual asset allocation



## Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



\*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

# Please note that this percentage will vary over time as the investment option becomes more conservative.

^ Listed Real Assets will include allocations to global listed property and listed infrastructure securities.