

Investment Option Summary

ANZ Smart Choice Super - RARE Infrastructure Value

30 June 2020

Description

The fund is suitable for investors seeking regular and stable income and capital growth from a portfolio of global listed infrastructure securities. The fund is suitable for investors who are prepared to accept higher variability of returns.

Investment return objective

The fund aims to provide investors with regular and stable income, comprised of dividends, distributions and interest received plus capital growth from a portfolio of global infrastructure securities while hedging the fund's currency exposure back to AUD, and to outperform the Benchmark.

Investment strategy

RARE intends to invest the assets of the fund in securities which offer positive absolute returns, rather than selecting securities because they are included in a particular industry standard index. The portfolio is comprised of 30-60 stocks drawn from an investment universe of over 200 stocks under research by our team. The assets of the companies in which we invest are predominantly located in developed markets, but we can invest up to 25% of the portfolio in infrastructure securities in developing markets.

Minimum time horizon

5 years

Inception date

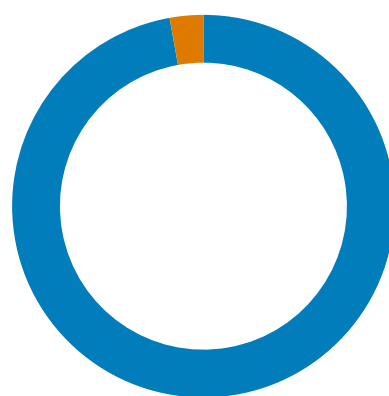
25 May 2015

Fund Code: MMF2170AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
RARE Infrastructure Value	-0.80	7.59	-11.12	-5.04	1.53	3.48

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

Please note that this percentage will vary over time as the investment option becomes more conservative.

^ Listed Real Assets will include allocations to global listed property and listed infrastructure securities.