

Investment Option Summary

ANZ Smart Choice Super - Pental Smaller Companies

30 June 2020

Description

This fund is suitable for investors who want the potential for long-term capital growth and tax-effective income, diversification across a broad range of smaller companies and industries and are prepared to accept higher variability of returns.

Investment return objective

The fund aims to provide a return (before fees, costs and taxes) that exceeds the S&P/ASX Small Ordinaries Accumulation Index over the medium to long term.

Investment strategy

The fund invests primarily in companies outside the top 100 listed on the Australian Securities Exchange. The fund may also invest in equivalent companies listed on the New Zealand Stock Exchange, hold cash and may use derivatives. Pental's investment process for Australian shares is based on its core investment style and aims to add value through active stock selection and fundamental company research. Pental's core investment style is to select stocks based on its assessment of their long term worth and ability to outperform the market, without being restricted by a growth or value bias.

Minimum time horizon

5 years

Inception date

25 May 2015

Fund Code: MMF2143AU

*Prior to 26/11/2018, this was "BT Smaller Companies"

*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

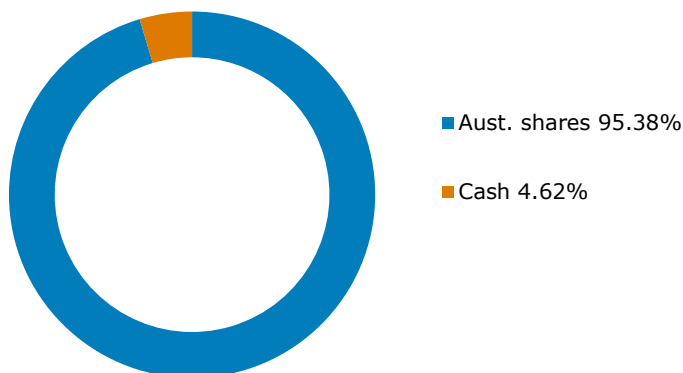
Please note that this percentage will vary over time as the investment option becomes more conservative.

^ Listed Real Assets will include allocations to global listed property and listed infrastructure securities.

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
Pental Smaller Companies	0.01	21.67	-4.27	-2.45	5.44	7.21

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:

