

# Investment Option Summary

ANZ Smart Choice Super - Magellan Global

30 June 2020

## Description

The investment option is suitable for investors seeking exposure to international shares and who are prepared to accept higher variability of returns.

## Investment return objective

The primary objectives of the fund are to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss.

## Investment strategy

The fund seeks to invest in outstanding companies at attractive prices, while exercising a deep understanding of the macroeconomic environment to manage investment risk. Magellan perceives outstanding companies to be those that are able to sustainably exploit competitive advantages in order to continually earn returns on capital that are materially in excess of their cost of capital. Magellan focuses on risk-adjusted returns rather than benchmark-relative returns; as a result, fund's investment process is designed to generate an unconstrained, concentrated portfolio of high quality companies. Magellan believes that an appropriately structured portfolio of 20 to 40 investments can provide sufficient diversification to ensure that investors are not overly correlated to any single company, industry-specific or macroeconomic risk.

## Minimum time horizon

7 years or more

## Inception date

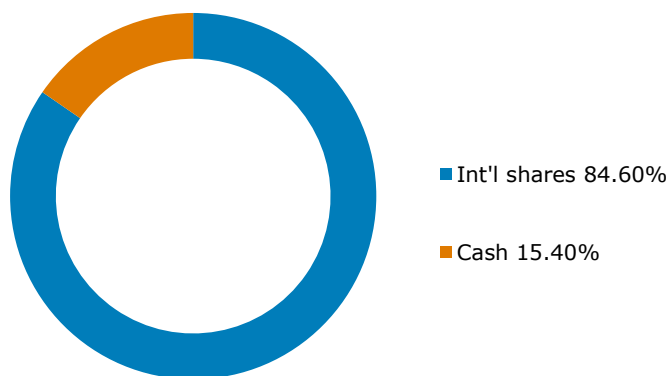
25 May 2015

Fund Code: MMF2152AU

## Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
Magellan Global	-1.48	1.59	0.53	8.13	13.71	10.91

## Actual asset allocation



## Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:



\*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

# Please note that this percentage will vary over time as the investment option becomes more conservative.

^ Listed Real Assets will include allocations to global listed property and listed infrastructure securities.