

Investment Option Summary

ANZ Smart Choice - Conservative

30 September 2018

Description

This investment option is designed for investors who want to invest over the short to medium term with a low to medium level of risk. This investment option invests in a mix of defensive and growth assets with a dominant bias to defensive assets.

Investment return objective

Aims to achieve returns (after fees, charges and taxes) that on average exceed inflation by at least 1.0% p.a.[#], over rolling 10 year periods.

Investment strategy

Invests in a combination of defensive and growth asset classes. The allocation to defensive assets may range between 60-80% of the portfolio, with a neutral allocation of 70%. The allocation to growth assets may range from 20-40%, with a neutral allocation of 30%. An active asset allocation process is used to increase or decrease exposure to different asset classes within permitted ranges. This process is designed to optimise investment performance by adjusting allocations to markets/asset classes we believe will perform strongly or poorly in the future.

Minimum time horizon

10 years

Inception dates

ANZ Smart Choice Super 5 Dec 2011

Fund Code: MMF2084AU

ANZ Smart Choice Pension* 5 Dec 2011

Fund Code: MMF2094AU

*ANZ Smart Choice Pension investment options are only offered through ANZ Smart Choice Super and Pension. Investment Earnings tax does not apply to Pension investment options and returns will differ from the equivalent Super investment options.

[#] Please note that this percentage will vary over time as the investment option becomes more conservative.

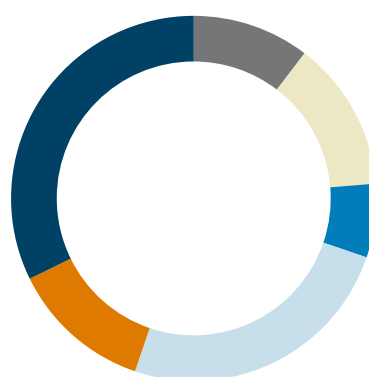
[^] Listed Real Assets will include allocations to global listed property and listed infrastructure securities.

Returns quoted use the unit price which is calculated using the net asset values for the relevant month end. Please note that all returns are after the deduction of investment management fees. This document provides a summary only and it should not be considered a comprehensive statement of any matter or relied upon as such. This document contains returns for investment options offered through ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees. These products are issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000637), a wholly owned subsidiary of ANZ. A copy of the relevant Product Disclosure Statement and Additional Information Guide (PDS) and ANZ FSG is available by visiting anz.com/smartchoice or by calling Customer Services. This information is of a general nature and has been prepared without taking account of your objectives, financial situation or needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation or needs. You should read the PDS before deciding to acquire or hold the product. An investment in ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees or ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees is not guaranteed and can be volatile in the short term. Your investment is subject to a range of investment risks. These include possible delays in the repayment of withdrawals from your investment and loss of income and principal invested. Past performance is not indicative of future performance. The future value of investments...

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
ANZ Smart Choice Super Conservative	-0.21	1.14	3.25	4.95	3.96	4.10
ANZ Smart Choice Pension Conservative*	-0.24	1.28	3.62	5.51	4.47	4.70

Actual asset allocation



- Aust. shares 10.38%
- Int'l shares 13.33%
- Listed Real Assets[^] 6.53%
- Aust. Fixed Interest 24.97%
- Global Fixed Interest 12.54%
- Cash 32.25%

Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below:

